

**Form 51-102F3**

***Material Change Report***

**Item 1. Name and Address of Company**

Mineral Hill Industries Ltd. (the “Company”)  
#170-422 Richards Street  
Vancouver, BC, V6B 2Z4

**Item 2. Date of Material Change**

December 20, 2022

**Item 3. News Release**

The News Release dated December 21, 2022 regarding the closing of a Non-Brokered Private Placement was disseminated via Canada Newswire and filed on SEDAR.

A copy of the News Release is attached as Schedule “A”.

**Item 4. Summary of Material Change**

**Mineral Hill Industries Ltd.** (“**Mineral Hill**” or “**Company**”) listed on the TSX Venture exchange (“**TSXV**”) under the trading symbol “**MHI**” and on the Deutsche Boerse, Frankfurt under the trading symbol “**MLN**” announced the closing of the Non-Brokered Private Placement having received the acceptance by the TSXV.

The Company raised \$150,000 comprised of 600,000 common shares at \$0.25 per share to be used as general working capital.

**Item 5. Full Description of Material Change**

For a full description of the material change, see Schedule “A”.

**Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

Not applicable.

**Item 8. Executive Officer**

The following Senior Officer of the Company is available to answer questions regarding this report:

Dieter Peter  
Chief Executive Officer  
(604) 617-6794

**Item 9. Date of Report**

Dated at Vancouver, BC, this 22nd day of December, 2022.

**MINERAL HILL INDUSTRIES LTD.**

Per: "Dieter Peter"

Dieter Peter

President & CEO



# **Mineral Hill Industries Ltd.**

TSX Venture Exchange: MHI  
Frankfurt:MLN/WKN:A1JKJN

## **NEWS RELEASE**

### **MINERAL HILL ANNOUNCES CLOSING OF PRIVATE PLACEMENT**

*Vancouver, BC, Canada – December 21, 2022*

**Mineral Hill Industries Ltd.** (“**Mineral Hill**” or “**Company**”) listed on the TSX Venture exchange (“**TSXV**”) under the trading symbol “**MHI**” and on the Deutsche Boerse, Frankfurt under the trading symbol “**MLN**” wishes to announce the closing of the Non-Brokered Private Placement having received the acceptance by the TSXV.

The Company raised \$150,000 comprised of 600,000 common shares at \$0.25 per share to be used as general working capital.

### **THE COMPANY SEEKS SAFE HARBOUR**

### **ABOUT MINERAL HILL INDUSTRIES LTD**

Mineral Hill is a publicly trading junior mining company focused on the acquisition, exploration, development and possible mining of natural resources, with the objective of further developing its optioned exploration located in south-western British Columbia (the “**BC-Project**”).

**Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

*This news release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements. There is no assurance the property option referred to above will be exercised or the private placement referred to above will close on the terms as stated, or at all. The Company disclaims any intention or obligation to revise or update such statements.*

### **FOR FURTHER INFORMATION CONTACT :**

Dieter Peter, President & CEO; Phone: +1 (604) 617-6794