



Patriot Drills 56.6 m at 1.37% Li₂O in Step-Out Hole and Completes Final Hole of 2023 Program at the CV5 Pegmatite, Quebec, Canada

December 17, 2023 – Vancouver, BC, Canada

December 18, 2023 – Sydney, Australia

Highlights

- Patriot continues to intersect well-mineralised zones in step-out drilling at the CV5 Pegmatite, with highlights:
 - **56.6 m at 1.37% Li₂O and 9.9 m at 3.58% Li₂O** (CV23-231).
 - **50.1 m at 1.17% Li₂O, 38.0 m at 1.44% Li₂O, and 17.2 m at 2.20% Li₂O** (CV23-223).
 - **48.4 m at 1.21% Li₂O, including 11.0 m at 3.42% Li₂O** (CV23-211).
 - **29.2 m at 1.35% Li₂O, including 8.4 m at 3.50% Li₂O** (CV23-240).
 - **25.6 m at 1.98% Li₂O and 33.4 m at 0.80% Li₂O** (CV23-222).
- Patriot continues to intersect well-mineralised zones in step-out drilling at the CV13 Pegmatite, with highlights:
 - **19.2 m at 1.74% Li₂O** (CV23-215).
 - **14.8 m at 1.36% Li₂O** (CV23-210).
- A total of 177 holes, for approximately 45,700 m, has been completed over the summer-fall program. Assay results for 27 holes are reported herein. **Assays remain to be reported for more than 125 drill holes, including ~1.5 km of prospective pegmatite trend** across the CV5 and CV13 pegmatites.
 - The Company is currently working to process a backlog of core, due to wildfires and prioritization of drilling staff in accommodation. Core processing is continuing at site and is expected to continue through to the holidays to clear the remaining backlog.
 - Going forward the Company will only report pegmatite drill intercepts at the same time as the respective core assays are announced, in compliance with applicable ASX and TSX-V rules. The change is intended to allow for reporting of results in the most appropriate manner available between the ASX and TSX regulatory regimes.
- **The CV5 Spodumene Pegmatite has been traced to a 4.35 km strike length, which remains open along strike and at depth** (see news release dated September 24, 2023) – drill results for an additional 0.25 km of prospective strike length remain to be reported.

Patriot Battery Metals Inc.

Suite 700 - 838 W. Hastings Street, Vancouver, BC, Canada, V6C 0A6

www.patriotbattery.com TSX-V: PMET / ASX: PMT / OTC: PMETF / FSE: R9GA

- The CV13 Spodumene Pegmatite has been traced to a ~1.1 km strike length, which remains open along strike and at depth (see news release dated [October 18, 2023](#)) – drill results for an additional ~1.2 km of prospective strike length remain to be reported.
- The CV9 Spodumene Pegmatite has been traced to a 0.45 km strike length following initial drill testing, which remains open along strike and at depth (see news released dated [November 22, 2023](#)).
- Multiple spodumene pegmatite outcrop clusters remaining to be drill tested – CV4, CV8, CV10, and CV12 (only 1 shallow hole completed to date).

Blair Way, Company President, CEO, and Director, comments: *“It is hard to understate the success of the 2023 drill campaign, including our recently completed summer-fall program. In addition to underpinning a maiden mineral resource estimate mid year, which established CV5 as a world class deposit and one of the largest lithium pegmatites globally, we have extended the strike length of CV5 to 4.35 km with drill results over additional prospective strike remaining to be reported. Further, drilling this summer-fall at CV13 has confirmed continuous pegmatite of at least 1.1 km in strike length with drill results for an additional 1.2 km of prospective strike remaining to be reported, and initial drill testing at CV9 has outlined a potentially large and fertile pegmatite over at least 450 m of strike length. The 2023 program has firmly demonstrated the world class scale of the system at Corvette, and is poised for continued growth over the next few months as additional assays from the program are reported.”*

Patriot Battery Metals Inc. (the “Company” or “Patriot”) (TSX-V: PMET) (ASX: PMT) (OTCQX: PMETF) (FSE: R9GA) is pleased to announce further drill results, as well as completion of the final hole of its 2023 drill campaign at the Corvette Property with core processing continuing at site. The Corvette Property (the “Property” or “Project”), wholly owned by the Company, is located in the Eeyou Istchee James Bay region of Quebec. The 2023 drill campaign included holes completed at the CV5, CV13, and CV9 pegmatites. The CV5 Spodumene Pegmatite, with a maiden mineral resource estimate of 109.2 Mt at 1.42% Li₂O inferred¹, is situated approximately 13.5 km south of the regional and all-weather Trans-Taiga Road and powerline infrastructure. The CV13 and CV9 spodumene pegmatites are located approximately 3 km west-southwest and 14 km west of CV5, respectively (Figure 1).

A total of 266 holes, for approximately 78,100 m of coring, have been completed over the 2023 drill campaign. Of this, 177 holes, totalling approximately 45,700 m, have been completed during the summer-fall program – 82 holes (~26,600 m) at CV5, 74 holes (~14,900 m) at CV13, 18 holes (~4,050 m) at CV9, and 3 holes (~150 m) at the KM-270 camp. Collectively, to date, the Company has **now completed over 350 drill holes, totalling approximately 105,500 m, targeting lithium pegmatite across the Property.**

The Company continues to process drill core from the 2023 program on site and is expected to have core samples from the final holes into the lab early in the new year. Going forward the Company will only report pegmatite drill intercepts at the same time as the respective core assays are announced, in compliance with applicable ASX and TSX-V rules. The change is intended to allow for reporting of results in the most appropriate manner available between the ASX and TSX regulatory regimes.

Drill core sample assay results for 27 holes are reported herein. **Core sample assays for more than 125 holes completed over the 2023 summer fall drill program remain to be announced.**

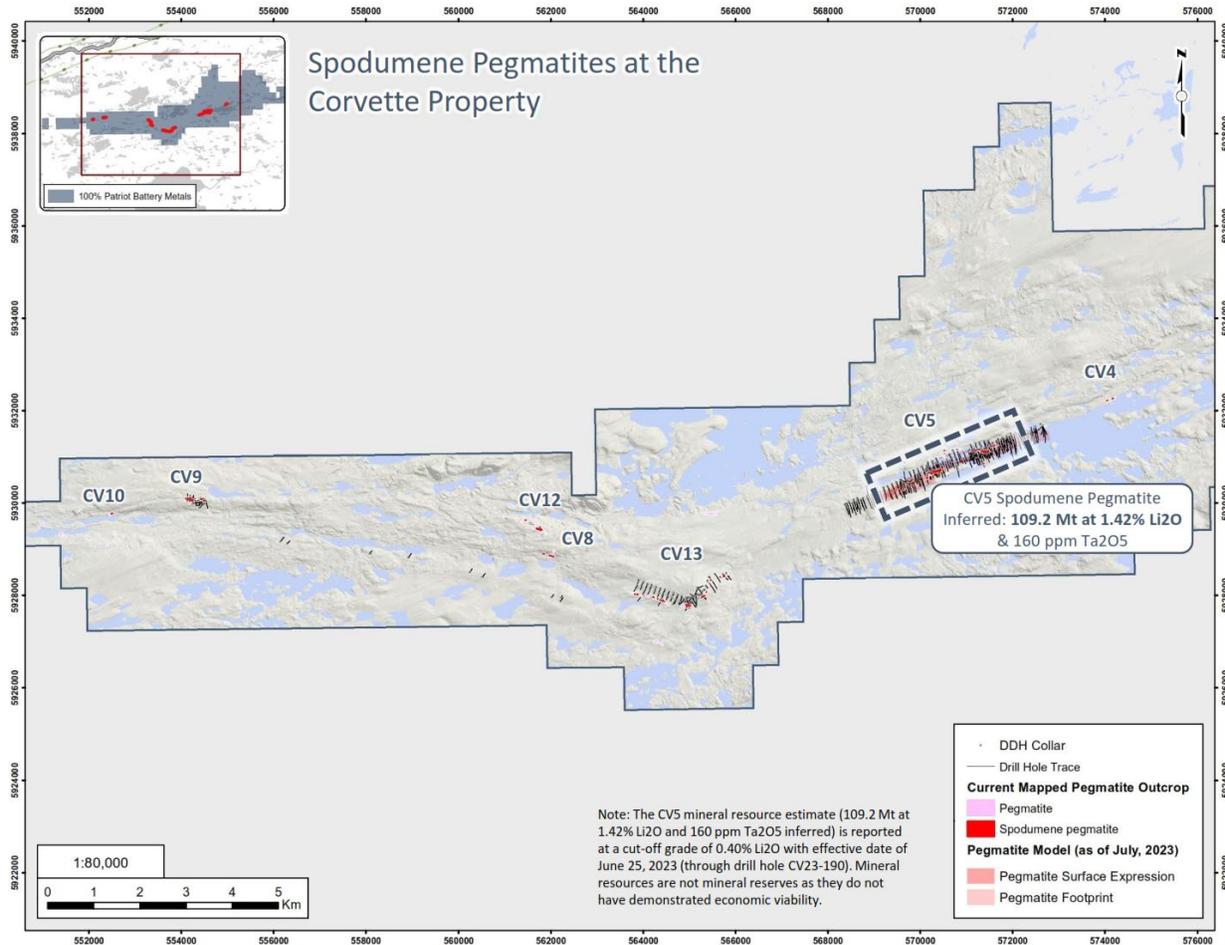


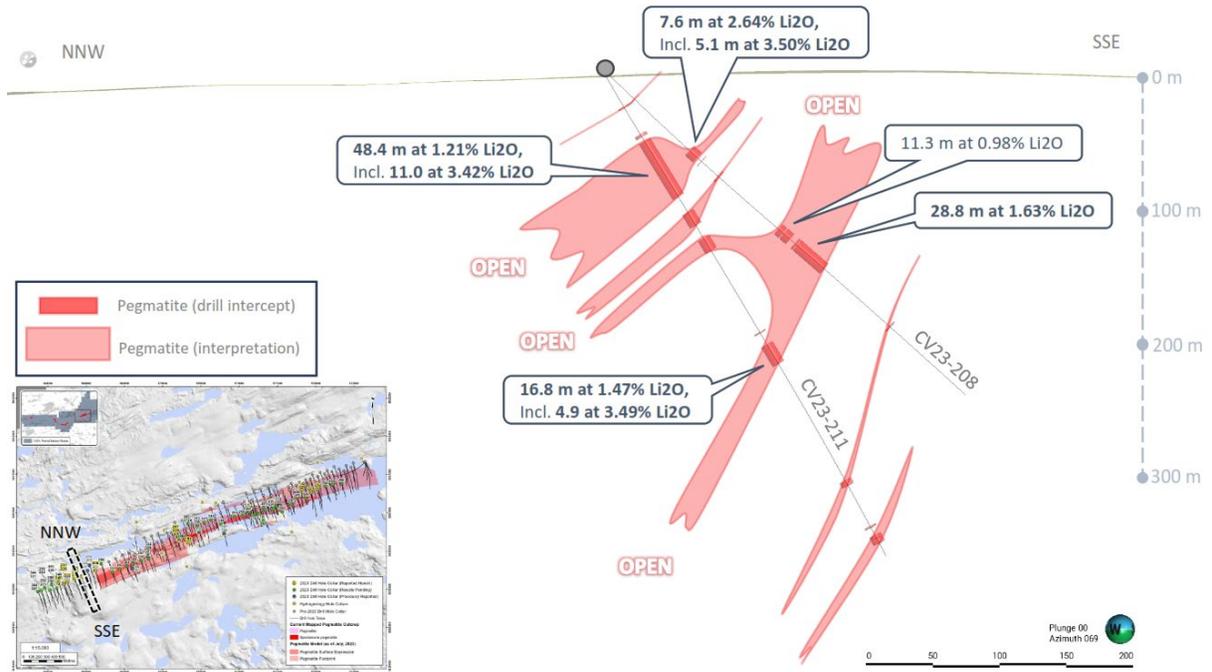
Figure 1: Spodumene pegmatite occurrences at the Property.

CV5 Pegmatite

New drill results reported herein continue to demonstrate that the CV5 Spodumene Pegmatite remains well mineralized over its previously announced western extension (see news release dated [September 24, 2023](#)), and outside of the June 2023 mineral resource estimate block model (see news released dated [July 30, 2023](#)). Results are presented in Table 1 and include:

- **56.6 m at 1.37% Li₂O and 9.9 m at 3.58% Li₂O (CV23-231).**
- **50.1 m at 1.17% Li₂O, 38.0 m at 1.44% Li₂O, and 17.2 m at 2.20% Li₂O (CV23-223).**
- **48.4 m at 1.21% Li₂O, including 11.0 m at 3.42% Li₂O (CV23-211).**
- **29.2 m at 1.35% Li₂O, including 8.4 m at 3.50% Li₂O (CV23-240).**
- **25.6 m at 1.98% Li₂O and 33.4 m at 0.80% Li₂O (CV23-222).**

CV5 Spodumene Pegmatite



CV5 Spodumene Pegmatite

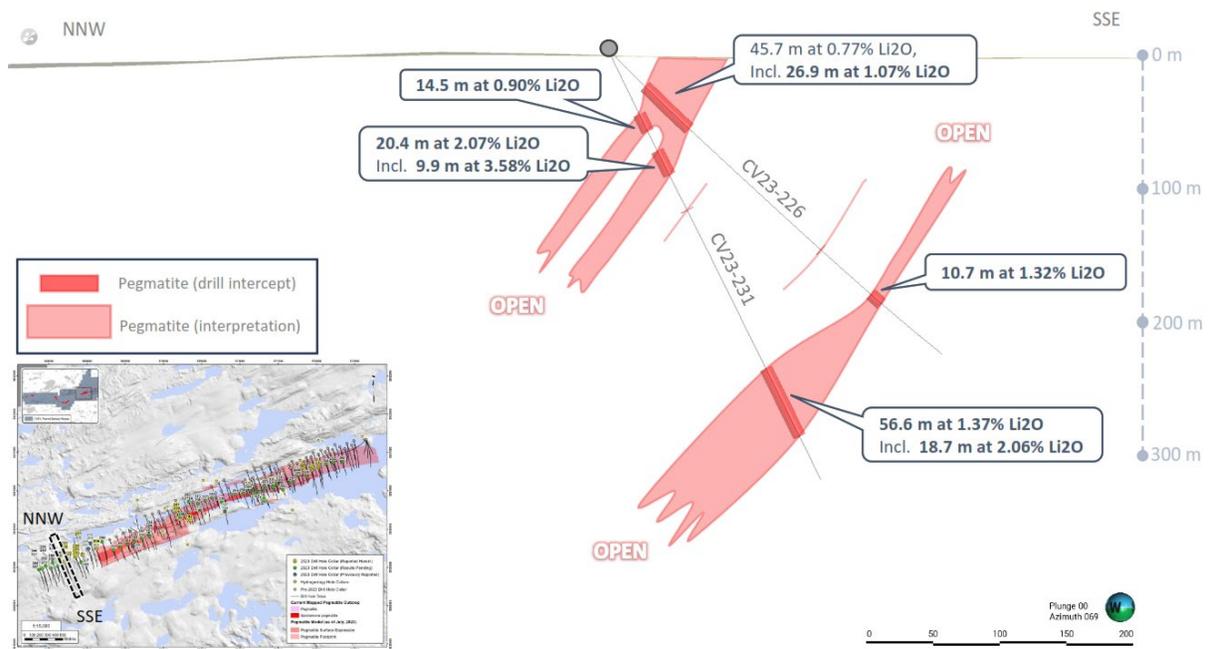


Figure 2: Simplified geological cross-sections over the recently defined western extension at CV5.

Very strong grades over material widths are present over the western extension at CV5, including at least four (4) intervals of 5+ m at 3.4+% Li₂O (drill holes CV23-208, 211, 231, and 240) in assays reported to date. Further drill delineation of the area is a high priority for the Company. Geological cross-section interpretations for two fences of drill holes completed over the western extension are presented in Figure 2.

Additionally, infill drilling at CV5 continues to return wide and well-mineralized spodumene pegmatite intercepts. Results announced herein include **67.1 m at 1.56% Li₂O**, including **13.0 m at 3.44% Li₂O** (CV23-241), and **63.0 m at 1.13% Li₂O** (CV23-230).

With the 2023 summer-fall drill program now completed, the Company has extended the **CV5 Pegmatite to approximately 4.35 km total strike length and remains open** (see news release dated September 24, 2023) with **drill results for an additional 0.25 km of prospective strike length remaining to be reported** (Figure 3). The CV5 maiden mineral resource estimate (109.2 Mt at 1.42% Li₂O, inferred¹) includes only ~3.4 km of the current 4.35 km strike length, thereby outlining significant and tangible potential for resource expansion. Already, the maiden mineral resource estimate for CV5 denotes it as the largest lithium pegmatite deposit in the Americas¹ and is well positioned to become an important source of spodumene for the growing battery-supply chain of North America.

Collectively, the 2023 summer-fall program has drill tested an additional 900 m of strike length over the CV5 area with results reported for only 650 m of this. This drilling was completed in the west as step-outs towards CV13, closing the gap remaining to be drill tested between the two pegmatites to 2.9 km (Figure 4).

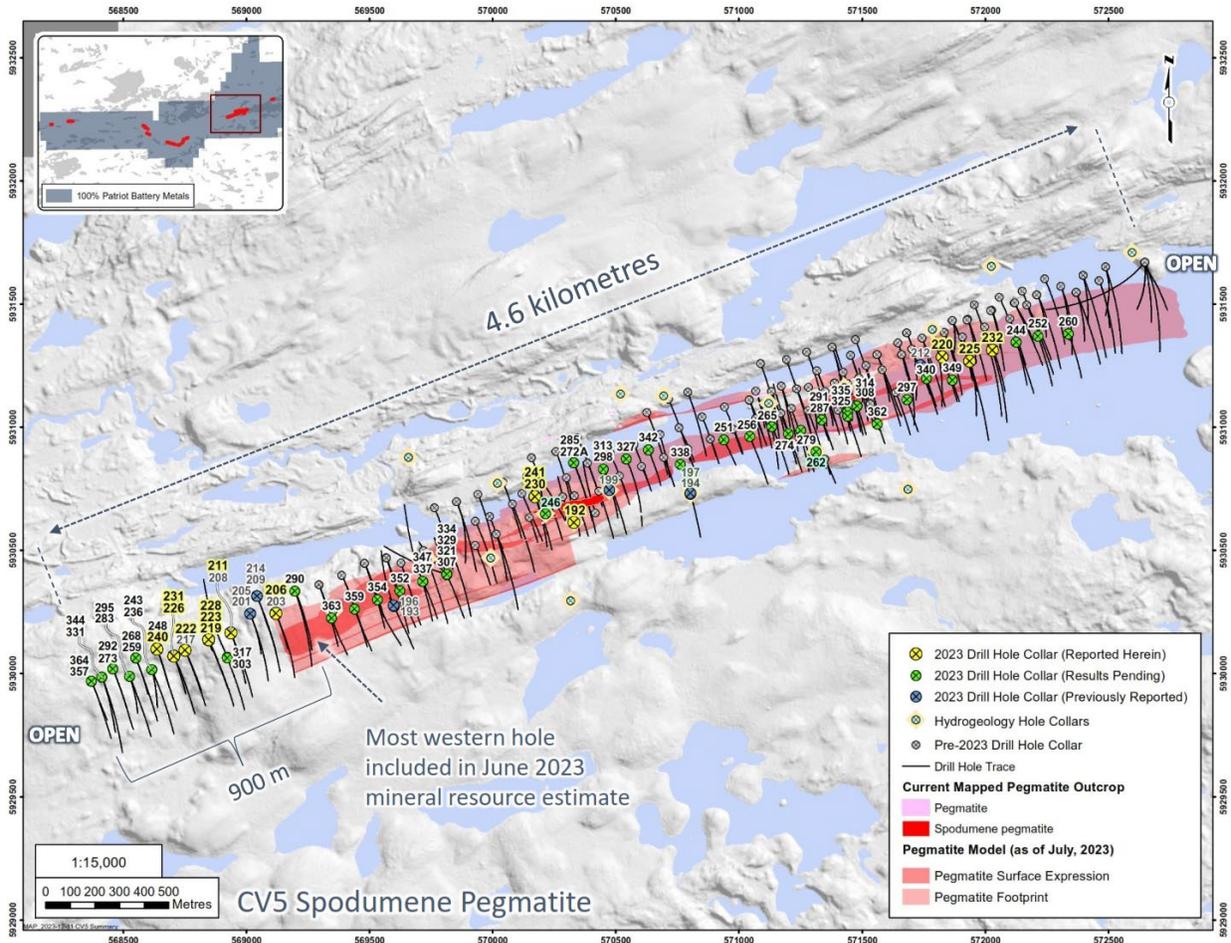


Figure 3: Drill holes completed through 2023 at CV5 Spodumene Pegmatite.

Table 1: Core assay summary for drill holes reported herein at the CV5 Spodumene Pegmatite.

Hole ID	From (m)	To (m)	Interval (m)	Li ₂ O (%)	Ta ₂ O ₅ (ppm)	Comments	Hole ID	From (m)	To (m)	Interval (m)	Li ₂ O (%)	Ta ₂ O ₅ (ppm)	Comments
CV23-192	277.6	295.6	18.0	0.68	80	<i>Hydrogeology hole</i>	CV23-223	60.5	98.4	38.0	1.44	128	
	300.5	317.0	16.6	2.02	69		<i>Incl.</i>	75.9	77.3	1.4	5.77	347	
CV23-193	<i>Results previously reported</i>							102.8	113.7	10.9	0.23	180	
CV23-194	<i>Results previously reported</i>							134.6	136.7	2.1	0.20	260	
CV23-196	<i>Results previously reported</i>							256.7	259.2	2.6	0.05	73	
CV23-197	<i>Results previously reported</i>							270.2	272.4	2.2	0.09	268	
CV23-199	<i>Results previously reported</i>							273.4	290.6	17.2	2.20	223	
CV23-201	<i>Results previously reported</i>							299.3	349.5	50.1	1.17	214	
CV23-203	<i>Results previously reported</i>						<i>Incl.</i>	322.9	344.0	21.2	2.04	211	
CV23-205	<i>Results previously reported</i>							359.2	378.1	18.9	0.96	138	
CV23-206	55.4	57.6	2.2	0.06	68		CV23-225	100.8	102.5	1.7	1.87	70	
	64.2	79.4	15.3	0.87	152		CV23-226	38.8	84.5	45.7	0.77	93	
	81.6	86.9	5.3	1.03	259		<i>Incl.</i>	39.5	66.4	26.9	1.07	112	
	119.1	121.2	2.1	0.05	206			268.4	279.1	10.7	1.32	106	
	139.9	151.8	11.9	0.20	316		CV23-228	55.6	61.9	6.3	0.04	145	
	154.6	159.3	4.7	0.48	199			95.9	100.4	4.5	0.03	132	
	182.2	188.8	6.6	0.55	225		CV23-230	46.7	109.8	63.0	1.13	226	
	195.7	198.3	2.6	0.98	146			155.1	159.6	4.6	1.23	141	
	200.9	206.8	5.9	0.52	219			210.3	223.8	13.5	1.30	103	
	224.3	228.8	4.5	0.05	187		CV23-231	53.6	68.1	14.5	0.90	141	
	237.3	241.2	3.8	0.24	489			84.0	104.3	20.4	2.07	139	
	283.4	291.3	8.0	0.02	270		<i>Incl.</i>	84.0	93.9	9.9	3.58	93	
CV23-208	<i>Results previously reported</i>							266.2	322.8	56.6	1.37	161	
CV23-209	<i>Results previously reported</i>						<i>Incl.</i>	285.7	304.4	18.7	2.06	128	
CV23-211	59.0	61.5	2.6	0.76	140		CV23-232	110.2	113.2	3.0	0.71	38	
	65.3	113.7	48.4	1.21	104		CV23-236	28.4	62.5	34.2	<i>Assays pending</i>		
<i>Incl.</i>	97.5	108.5	11.0	3.42	180			64.4	68.5	4.1	<i>Assays pending</i>		
	127.3	138.8	11.5	0.72	125			217.6	224.7	7.2	<i>Assays pending</i>		
	150.2	160.9	10.6	0.22	383		CV23-240	87.4	116.6	29.2	1.35	215	
	242.8	259.6	16.8	1.47	171		<i>Incl.</i>	106.2	114.6	8.4	3.50	161	
<i>Incl.</i>	242.8	247.7	4.9	3.49	233			281.3	283.8	2.4	0.46	225	
	360.5	364.7	4.2	0.46	202			292.0	297.6	5.6	0.91	150	
	407.2	409.7	2.5	0.03	273		CV23-241	60.1	75.4	15.3	1.59	178	
	410.4	413.8	3.3	0.00	339			98.8	104.4	5.6	0.80	293	
CV23-212	<i>Results previously reported</i>							152.1	219.2	67.1	1.56	269	
CV23-214	<i>Results previously reported</i>						<i>Incl.</i>	179.1	192.1	13.0	3.44	255	
CV23-217	<i>Results previously reported</i>							257.2	263.9	6.6	0.10	70	
CV23-219	99.8	103.2	3.3	1.13	62			265.5	267.7	2.1	0.22	107	
	105.2	115.9	10.7	1.10	83			287.4	307.8	20.4⁽³⁾	1.42	110	
<i>Incl.</i>	109.5	112.5	3.0	3.06	194			331.7	337.7	6.0	0.63	128	
	191.6	202.6	11.0	1.24	135			389.3	392.9	3.6	0.01	56	
	283.0	285.5	2.5	0.01	1228								
	291.8	294.7	2.9	0.06	10								
CV23-220	128.1	138.0	9.9	1.62	108								
CV23-222	55.9	81.4	25.6	1.98	137								
	86.0	91.0	5.0	2.53	108								
	263.4	266.8	3.4	0.10	395								
	280.2	313.6	33.4	0.80	197								
<i>Incl.</i>	282.7	294.5	11.9	1.87	153								

(1) All intervals are core length and presented for all pegmatite intervals >2 m. True width of intervals is not confirmed. Geological modelling is ongoing; (2) Collared in pegmatite; (3) Includes minor intervals of non-pegmatite units (typically <3 m); (4) 'Hydrogeology holes' completed to support a hydrogeological model for Project.

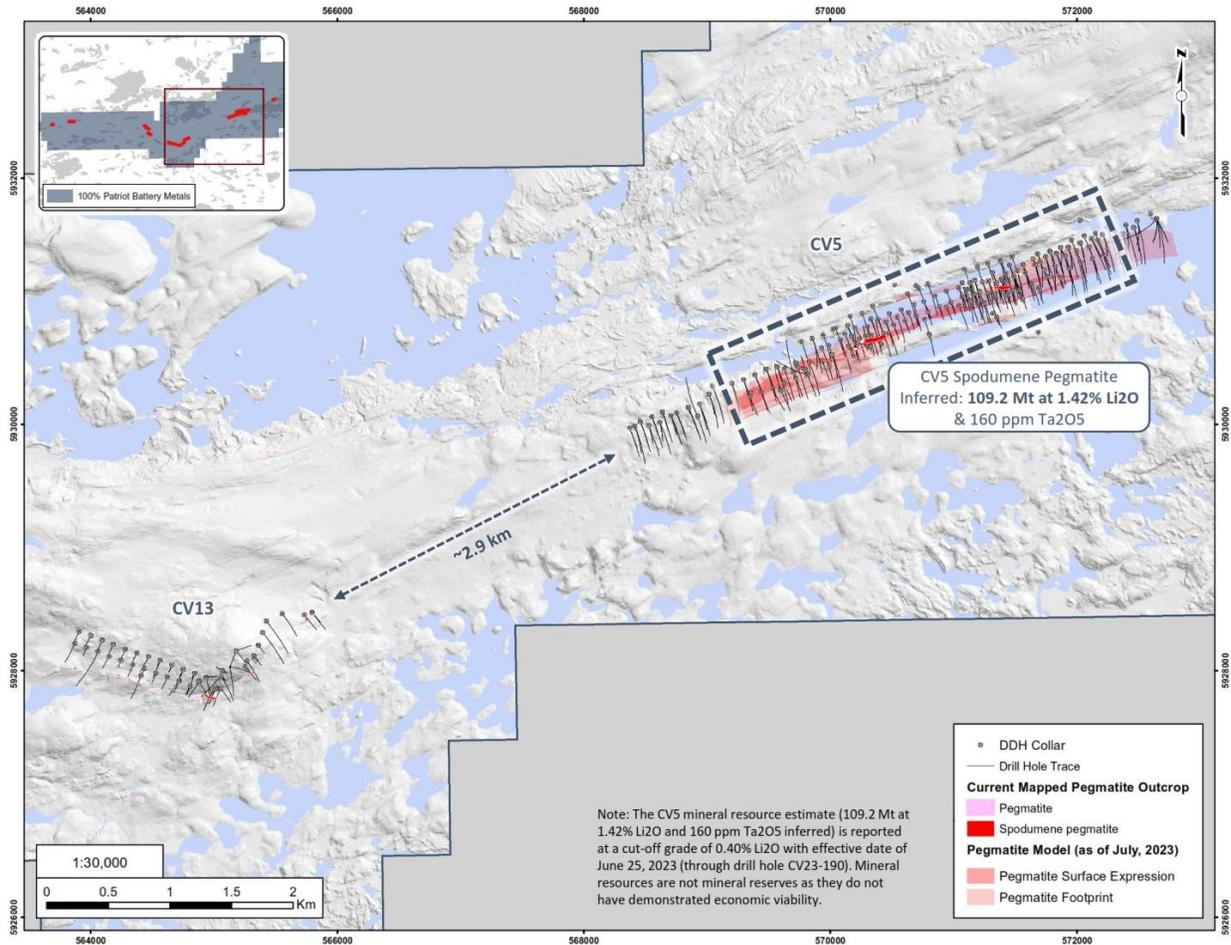


Figure 4: Remain to be drill tested corridor between the CV5 & CV13 spodumene pegmatites.

CV13 Pegmatite

At the CV13 Pegmatite, drill results continue to demonstrate a well-mineralized upper pegmatite dyke of comparable widths to those reported in drill hole in 2022. Drill results announced herein are presented in Table 2 and include:

- **19.2 m at 1.74% Li₂O (CV23-215)**
- **14.8 m at 1.36% Li₂O (CV23-210)**
- **11.2 m at 1.02% Li₂O (CV23-235)**
- **9.7 m at 1.07% Li₂O (CV23-213)**

The lower pegmatite dyke remains more variably mineralized compared to the upper dyke with results including 10.0 m at 0.83% Li₂O (CV23-218). The Company will continue to strategically test the lower pegmatite dyke for abrupt thickening (i.e., a blow-out) coincident with the presence of spodumene mineralization.

At CV13, the 2023 summer-fall drilling has **extended the pegmatite to approximately 1.1 km in strike length and remains open** (see news released dated [October 18, 2023](#)) with **drill results for an additional ~1.2 km of prospective strike length remaining to be reported** (Figure 5). The CV13 Pegmatite is currently interpreted to be characterized by a principal “upper” dyke and a secondary “lower” dyke, as well as several subordinate sub-parallel dykes, and are collectively geologically modelled to be shallowly dipping northerly. The principal dyke (the “upper” dyke) dips typically between 20-25° and has been traced at depth to at least 300 m down-dip (vertical depth from surface of ~140 m) and remains open.

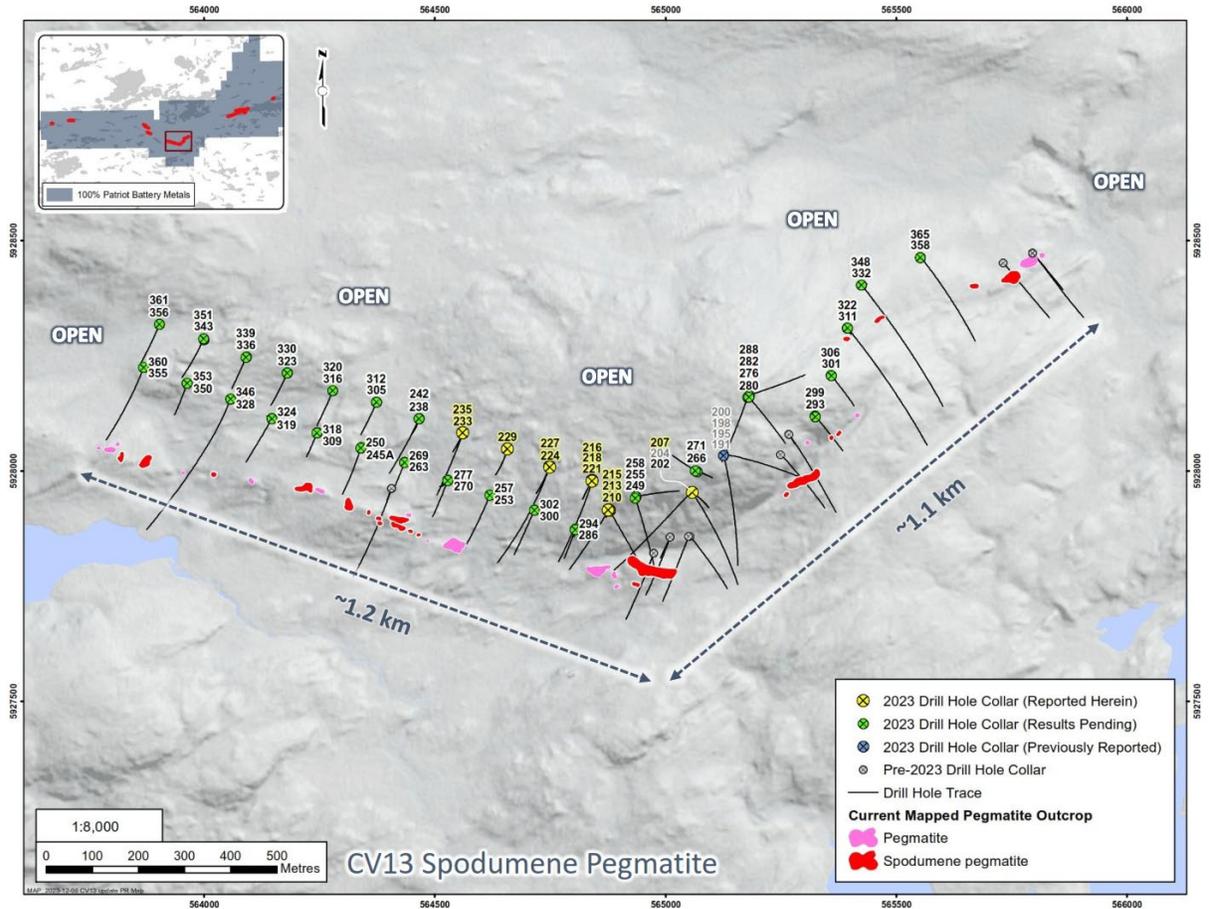


Figure 5: Drill holes completed through 2023 at CV13 Spodumene Pegmatite.

Table 2: Core assay summary for drill holes reported herein at the CV13 Spodumene Pegmatite

Hole ID	From (m)	To (m)	Interval (m)	Li ₂ O (%)	Ta ₂ O ₅ (ppm)	Comments	
CV23-207	68.6	83.3	14.8	0.06	623		
	205.9	214.7	8.8	0.21	75		
CV23-210	55.4	57.4	2.0	1.14	151		
	58.0	72.8	14.8	1.36	126		
	183.8	194.0	10.2	0.12	154		
CV23-213	36.3	41.3	5.0	0.06	44		
	65.3	75.1	9.7	1.07	88		
	<i>incl.</i>	65.3	71.1	5.8	1.73	125	
	167.6	174.1	6.4	0.01	49		
CV23-215	60.5	79.7	19.2	1.74	98		
	202.7	208.0	5.3	0.32	33		
CV23-216	121.9	124.1	2.2	0.02	38		
	199.1	202.2	3.1	0.02	50		
CV23-218	76.7	80.3	3.6	0.48	64		
	102.4	113.2	10.8	0.88	97		
	123.2	128.7	5.4	0.12	43		
	242.4	252.4	10.0	0.83	39		
CV23-221	112.7	118.3	5.6	0.02	96		
CV23-224	130.9	151.1	20.3	0.52	70		
	265.2	269.8	4.6	0.03	89		
CV23-227	126.5	134.9	8.4	0.34	68		
	228.7	231.9	3.2	0.02	67		
CV23-229	126.0	132.2	6.1	0.26	72		
CV23-233	110.6	122.7	12.1	0.75	31		
CV23-235	115.2	130.9	15.7	0.74	43		
<i>incl.</i>	118.2	129.4	11.2	1.02	42		

(1) All intervals are core length and presented for all pegmatite intervals >2 m. True width of intervals is not confirmed. Geological modelling is ongoing;

CV9 Pegmatite

Further west at the Property, approximately 9.5 km west-northwest of CV13, initial drill testing of the CV9 Pegmatite has delineated a current strike length of at least 0.45 km and remains open, with three (3) holes returning continuous pegmatite intersections of 60+ m (see news released dated November 22, 2023) (Figure 6). The CV9 Pegmatite is currently interpreted to consist of a single principal dyke, which outcrops at surface, has a steep northerly dip, and is moderately plunging to the east-southeast. Assays remain to be reported for all drill holes completed at CV9 and are anticipated to be received in late January / early February 2024.

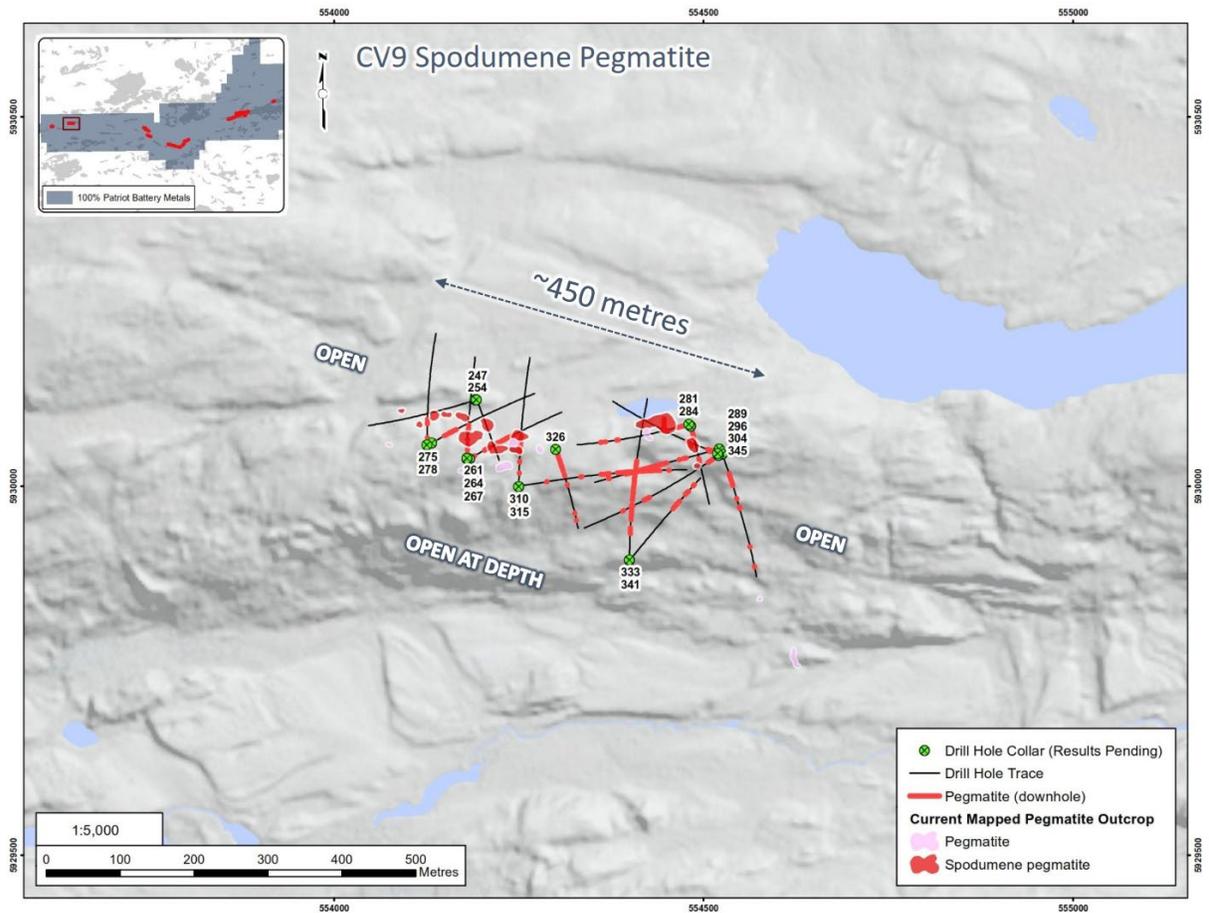


Figure 6: Drill holes completed at the CV9 Spodumene Pegmatite (see news release dated [November 22, 2023](#))

2023 Drill Program Wrap-up and 2024 Winter Drill Program Plans

The 2023 summer-fall drill program, although hindered by regional forest fires for multiple months, was highly successful with a collective pegmatite strike length of at least 5.9 km now defined – 4.35 km and open (CV5), 1.1 km and open (CV13), and 0.45 km and open (CV9) – as well as results pending over an additional 1.5 km of prospective strike length and more than 125 drill holes. The pegmatite remains open along strike at both ends at each of the CV5, CV13, and CV9 pegmatites, with multiple spodumene pegmatite outcrop clusters remaining to be drill tested – CV4, CV8, CV10, and CV12 (only 1 shallow hole completed to date).

Core processing is continuing at site and is expected to continue through to the holidays to clear the remaining backlog. Core sample assays for the 2023 summer-fall program are anticipated to be received and reported over the next 3 to 4 months and are highly dependent on laboratory turn-around times. **Results remain to be reported for more than 125 drill holes** completed over the 2023 summer-fall program, including approximately 1.5 km of potentially new pegmatite strike length.

Drilling at the Property is scheduled to resume in early January 2024 with a ramp up to ten (10) drill rigs as well as an expansion to the core shack and processing area to handle the larger volumes of core expected and minimize future backlog. The objectives of the 2024 winter drill program will be multi-pronged and focus on 1.) infill drilling of the CV5 Pegmatite to support an upgrade in resource confidence from the inferred category to the indicated category, 2.) continued delineation of the CV13 Pegmatite, and 3.) potential continued drill exploration at the CV9 Pegmatite and the approximate 80 m wide blowout of the dyke at shallow depth.

Core sample assays for drill holes reported herein are presented in Table 1 and Table 2 for all pegmatite intersections >2 m. Locations and attributes for all holes completed over the 2023 summer-fall drill program are presented in Table 3.

Table 3: Attributes for drill holes completed over the 2023 summer-fall program.

Hole ID	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Cluster	Comments
CV23-191	Land	308.2	170	-45	565125.9	5928034.9	432.4	NQ	CV13	
CV23-192	Land	354.0	0	-90	570330.5	5930613.3	383.4	NQ	CV5	Hydrogeology hole
CV23-193	Land	250.9	0	-90	569597.2	5930276.2	381.2	NQ	CV5	
CV23-194	Land	282.0	0	-90	570802.4	5930731.5	382.1	NQ	CV5	Hydrogeology hole
CV23-195	Land	308.0	0	-90	565125.7	5928035.6	432.3	NQ	CV13	
CV23-196	Land	263.0	158	-45	569599.0	5930272.7	381.3	NQ	CV5	
CV23-197	Land	254.0	158	-45	570803.1	5930728.3	382.0	NQ	CV5	Hydrogeology hole
CV23-198	Land	98.0	140	-80	565126.2	5928036.0	432.4	NQ	CV13	
CV23-199	Land	261.1	0	-90	570473.2	5930744.8	376.9	NQ	CV5	Hydrogeology hole
CV23-200	Land	250.9	100	-45	565128.0	5928036.2	432.4	NQ	CV13	
CV23-201	Land	385.8	158	-45	569015.1	5930242.6	390.3	NQ	CV5	
CV23-202	Land	302.0	220	-45	565054.8	5927953.3	419.4	NQ	CV13	
CV23-203	Land	374.0	158	-45	569121.0	5930244.3	396.1	NQ	CV5	
CV23-204	Land	262.9	130	-80	565057.6	5927954.3	419.2	NQ	CV13	
CV23-205	Land	353.0	158	-60	569015.0	5930242.8	390.2	NQ	CV5	
CV23-206	Land	322.8	158	-60	569120.8	5930244.6	396.1	NQ	CV5	
CV23-207	Land	278.0	140	-45	565058.1	5927953.0	419.0	NQ	CV13	
CV23-208	Land	368.0	158	-45	568937.2	5930165.2	391.0	NQ	CV5	
CV23-209	Land	434.0	158	-45	569043.4	5930314.1	384.9	NQ	CV5	
CV23-210	Land	272.0	210	-55	564875.9	5927914.8	409.7	NQ	CV13	
CV23-211	Land	425.0	158	-60	568937.1	5930165.5	391.0	NQ	CV5	
CV23-212	Water	296.0	158	-45	571736.6	5931251.3	372.7	NQ	CV5	
CV23-213	Land	209.0	200	-85	564876.6	5927915.3	409.7	NQ	CV13	
CV23-214	Land	502.1	158	-55	569043.3	5930314.3	384.7	NQ	CV5	
CV23-215	Land	215.0	150	-45	564878.4	5927914.4	409.5	NQ	CV13	
CV23-216	Land	209.1	200	-75	564841.1	5927978.0	415.4	NQ	CV13	
CV23-217	Land	329.0	158	-45	568751.3	5930093.9	390.0	NQ	CV5	

Hole ID	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Cluster	Comments
CV23-218	Land	254.1	200	-45	564841.3	5927978.6	415.4	NQ	CV13	
CV23-219	Land	380.1	158	-45	568848.3	5930136.9	394.8	NQ	CV5	
CV23-220	Water	275.0	158	-45	571824.6	5931284.7	372.2	NQ	CV5	
CV23-221	Land	218.0	0	-90	564841.4	5927979.0	415.3	NQ	CV13	
CV23-222	Land	404.0	158	-65	568751.1	5930094.6	390.1	NQ	CV5	
CV23-223	Land	428.0	158	-60	568848.3	5930137.2	394.9	NQ	CV5	
CV23-224	Land	308.0	200	-45	564748.9	5928008.0	414.1	NQ	CV13	
CV23-225	Water	452.0	158	-45	571936.0	5931267.6	372.2	NQ	CV5	
CV23-226	Land	338.0	158	-45	568706.3	5930070.7	386.7	NQ	CV5	
CV23-227	Land	237.5	200	-75	564749.1	5928009.1	414.2	NQ	CV13	
CV23-228	Land	510.0	158	-80	568847.6	5930136.7	394.7	NQ	CV5	
CV23-229	Land	254.1	200	-75	564657.3	5928047.4	412.2	NQ	CV13	
CV23-230	Water	311.0	158	-45	570172.3	5930717.7	372.7	NQ	CV5	
CV23-231	Land	359.0	158	-65	568706.0	5930071.1	386.6	NQ	CV5	
CV23-232	Water	388.9	158	-45	572029.7	5931311.9	373.4	NQ	CV5	
CV23-233	Land	179.0	200	-75	564561.0	5928082.7	411.1	NQ	CV13	
CV23-234	Land	50.0	0	-90	572118.6	5944514.8	340.1	NQ	n/a	Infrastructure hole
CV23-235	Land	203.2	200	-45	564560.9	5928082.2	411.0	NQ	CV13	
CV23-236	Land	383.1	158	-45	568615.9	5930016.6	387.6	NQ	CV5	
CV23-237	Land	49.9	0	-90	572042.1	5944459.6	341.0	NQ	n/a	Infrastructure hole
CV23-238	Land	176.2	200	-45	564466.0	5928113.6	409.4	NQ	CV13	
CV23-239	Land	50.0	0	-90	572043.2	5944575.3	337.9	NQ	n/a	Infrastructure hole
CV23-240	Land	377.0	158	-45	568637.2	5930099.9	391.5	NQ	CV5	
CV23-241	Water	418.9	158	-62	570172.4	5930717.8	372.6	NQ	CV5	
CV23-242	Land	161.0	200	-75	564466.5	5928114.2	409.4	NQ	CV13	
CV23-243	Land	395.0	158	-65	568615.8	5930017.1	387.4	NQ	CV5	
CV23-244	Water	313.0	158	-45	572125.2	5931345.5	372.9	NQ	CV5	
CV23-245	Land	61.6	200	-45	564339.9	5928050.1	405.0	NQ	CV13	Hole lost at shallow depth
CV23-245A	Land	142.9	200	-45	564339.9	5928050.1	405.0	NQ	CV13	
CV23-246	Land	431.0	0	-90	570215.1	5930649.7	382.3	NQ	CV5	Hydrogeology hole
CV23-247	Land	143.0	160	-55	554192.9	5930116.9	400.6	NQ	CV9	
CV23-248	Land	466.1	158	-65	568636.9	5930100.4	391.6	NQ	CV5	
CV23-249	Land	224.0	160	-45	564934.8	5927940.8	417.2	NQ	CV13	
CV23-250	Land	116.0	200	-85	564340.5	5928051.4	405.0	NQ	CV13	
CV23-251	Water	160.9	158	-45	570938.7	5930950.0	373.2	NQ	CV5	
CV23-252	Water	281.0	158	-45	572214.3	5931370.1	372.2	NQ	CV5	
CV23-253	Land	161.1	200	-45	564619.1	5927947.5	402.2	NQ	CV13	
CV23-254	Land	203.0	250	-45	554191.4	5930116.9	400.5	NQ	CV9	
CV23-255	Land	131.2	80	-45	564936.2	5927944.4	417.7	NQ	CV13	
CV23-256	Water	296.2	158	-45	571043.3	5930964.1	372.1	NQ	CV5	
CV23-257	Land	161.0	200	-85	564619.4	5927948.4	402.2	NQ	CV13	

Hole ID	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Cluster	Comments
CV23-258	Land	296.0	0	-90	564935.3	5927944.3	417.6	NQ	CV13	
CV23-259	Land	383.0	158	-45	568550.1	5930065.0	393.5	NQ	CV5	
CV23-260	Water	260.0	158	-45	572336.8	5931379.7	372.1	NQ	CV5	
CV23-261	Land	183.5	0	-45	554180.2	5930038.0	403.8	NQ	CV9	
CV23-262	Land	245.1	0	-90	571313.5	5930901.0	377.6	NQ	CV5	Hydrogeology hole
CV23-263	Land	86.0	200	-45	564434.5	5928018.3	401.2	NQ	CV13	
CV23-264	Land	206.0	0	-75	554180.1	5930037.5	403.8	NQ	CV9	
CV23-265	Water	278.0	158	-45	571134.0	5931003.5	372.3	NQ	CV5	
CV23-266	Land	127.9	300	-65	565064.9	5928000.9	429.2	NQ	CV13	
CV23-267	Land	186.0	60	-45	554183.5	5930037.4	403.8	NQ	CV9	
CV23-268	Land	417.6	158	-65	568550.3	5930064.6	393.4	NQ	CV5	
CV23-269	Land	83.0	200	-85	564434.9	5928019.4	401.6	NQ	CV13	
CV23-270	Land	119.0	200	-45	564527.9	5927979.6	404.0	NQ	CV13	
CV23-271	Land	149.2	110	-75	565068.5	5927999.1	429.0	NQ	CV13	
CV23-272	Water	99.5	158	-45	570328.8	5930856.6	372.8	NQ	CV5	
CV23-272A	Water	410.0	158	-45	570328.8	5930856.6	372.8	NQ	CV5	
CV23-273	Land	359.0	158	-45	568457.9	5930020.1	392.5	NQ	CV5	
CV23-274	Water	224.0	158	-45	571199.9	5930974.4	372.6	NQ	CV5	
CV23-275	Land	197.1	0	-45	554125.9	5930056.2	405.0	NQ	CV9	
CV23-276	Land	182.0	140	-45	565180.4	5928160.3	441.7	NQ	CV13	
CV23-277	Land	287.0	200	-85	564528.6	5927980.6	404.1	NQ	CV13	
CV23-278	Land	212.0	60	-45	554132.2	5930058.7	404.9	NQ	CV9	
CV23-279	Water	227.0	158	-45	571250.2	5930988.5	373.1	NQ	CV5	
CV23-280	Land	209.0	200	-45	565178.1	5928159.7	441.5	NQ	CV13	
CV23-281	Land	208.6	255	-45	554480.0	5930084.1	402.8	NQ	CV9	
CV23-282	Land	184.9	70	-45	565181.4	5928163.8	441.8	NQ	CV13	
CV23-283	Land	362.0	158	-45	568526.0	5929989.7	387.7	NQ	CV5	
CV23-284	Land	155.0	165	-45	554482.6	5930081.3	403.1	NQ	CV9	
CV23-285	Water	470.0	158	-60	570328.4	5930856.8	372.8	NQ	CV5	
CV23-286	Land	95.0	200	-45	564804.5	5927873.3	402.3	NQ	CV13	
CV23-287	Water	176.0	158	-45	571336.6	5931031.0	372.8	NQ	CV5	
CV23-288	Land	314.0	0	-90	565180.8	5928163.4	441.8	NQ	CV13	
CV23-289	Land	214.9	290	-45	554519.4	5930044.6	401.5	NQ	CV9	
CV23-290	Land	443.0	158	-60	569197.2	5930336.0	392.0	NQ	CV5	
CV23-291	Water	169.0	158	-70	571336.7	5931031.4	372.3	NQ	CV5	
CV23-292	Land	389.0	158	-65	568457.4	5930020.9	392.5	NQ	CV5	
CV23-293	Water	134.0	140	-45	565325.0	5928117.9	430.8	NQ	CV13	
CV23-294	Land	170.0	200	-85	564804.9	5927874.2	402.3	NQ	CV13	
CV23-295	Land	363.0	158	-65	568526.0	5929990.0	387.7	NQ	CV5	
CV23-296	Land	278.9	235	-45	554520.4	5930042.1	401.2	NQ	CV9	
CV23-297	Water	194.0	158	-45	571682.5	5931113.0	372.5	NQ	CV5	

Hole ID	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Cluster	Comments
CV23-298	Water	440.0	158	-64	570449.3	5930831.3	372.7	NQ	CV5	
CV23-299	Land	113.0	0	-90	565324.1	5928118.8	430.9	NQ	CV13	
CV23-300	Land	146.0	200	-45	564715.7	5927915.2	404.2	NQ	CV13	
CV23-301	Land	113.0	140	-45	565359.3	5928206.8	435.5	NQ	CV13	
CV23-302	Land	125.0	200	-85	564716.3	5927916.3	404.2	NQ	CV13	
CV23-303	Land	291.0	158	-45	568922.1	5930064.4	395.4	NQ	CV5	
CV23-304	Land	230.0	160	-45	554525.3	5930043.3	401.3	NQ	CV9	
CV23-305	Land	149.0	200	-60	564373.9	5928148.8	408.0	NQ	CV13	
CV23-306	Land	209.0	140	-90	565358.6	5928207.5	435.6	NQ	CV13	
CV23-307	Land	354.4	285	-45	569814.2	5930403.6	382.3	NQ	CV5	
CV23-308	Water	171.5	158	-46	571479.7	5931087.4	372.9	NQ	CV5	
CV23-309	Land	80.0	200	-45	564244.9	5928082.6	404.2	NQ	CV13	
CV23-310	Land	230.0	0	-45	554249.2	5929997.8	398.4	NQ	CV9	
CV23-311	Land	422.0	140	-45	565394.5	5928309.7	414.3	NQ	CV13	
CV23-312	Land	149.0	200	-90	564373.8	5928148.9	408.1	NQ	CV13	
CV23-313	Water	371.0	158	-45	570449.7	5930830.8	372.7	NQ	CV5	
CV23-314	Water	359.0	338	-45	571479.2	5931088.9	372.1	NQ	CV5	
CV23-315	Land	308.0	80	-45	554251.7	5929995.6	398.0	NQ	CV9	
CV23-316	Land	164.0	200	-60	564278.9	5928174.3	406.9	NQ	CV13	
CV23-317	Land	432.0	338	-45	568922.9	5930067.3	395.1	NQ	CV5	
CV23-318	Land	98.0	200	-90	564245.2	5928083.3	404.0	NQ	CV13	
CV23-319	Land	149.0	200	-45	564147.1	5928113.7	400.9	NQ	CV13	
CV23-320	Land	176.0	200	-90	564279.1	5928174.7	406.9	NQ	CV13	
CV23-321	Land	253.5	158	-45	569813.6	5930404.2	381.9	NQ	CV5	
CV23-322	Land	404.0	140	-90	565393.9	5928310.4	414.9	NQ	CV13	
CV23-323	Land	143.0	200	-60	564180.4	5928212.8	411.6	NQ	CV13	
CV23-324	Land	197.0	200	-90	564147.4	5928114.3	400.9	NQ	CV13	
CV23-325	Water	239.0	158	-47	571440.8	5931045.2	372.2	NQ	CV5	
CV23-326	Land	242.0	160	-65	554297.2	5930042.8	401.0	NQ	CV9	
CV23-327	Land	389.0	158	-45	570541.7	5930871.4	372.7	NQ	CV5	
CV23-328	Land	429.0	200	-45	564057.2	5928154.3	403.9	NQ	CV13	
CV23-329	Land	278.0	310	-55	569812.8	5930405.2	381.9	NQ	CV5	
CV23-330	Land	215.0	200	-90	564180.7	5928213.2	412.1	NQ	CV13	
CV23-331	Land	420.0	158	-45	568415.4	5929988.0	395.9	NQ	CV5	
CV23-332	Land	425.0	140	-45	565421.2	5928393.4	405.5	NQ	CV13	
CV23-333	Land	287.0	0	-45	554397.0	5929909.9	382.6	NQ	CV9	
CV23-334	Land	71.0	338	-45	569813.6	5930403.6	381.9	NQ	CV5	
CV23-335	Water	263.0	158	-76	571440.5	5931063.1	372.7	NQ	CV5	
CV23-336	Land	149.0	200	-60	564091.2	5928247.1	412.0	NQ	CV13	
CV23-337	Land	428.0	338	-45	569717.2	5930368.0	382.0	NQ	CV5	
CV23-338	Water	176.0	158	-45	570761.8	5930850.3	372.9	NQ	CV5	

Hole ID	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Cluster	Comments
CV23-339	Land	158.0	200	-90	564091.5	5928247.4	412.4	NQ	CV13	
CV23-340	Water	212.0	158	-60	571760.9	5931197.6	372.9	NQ	CV5	
CV23-341	Land	212.0	40	-45	554398.7	5929909.6	383.5	NQ	CV9	
CV23-342	Water	209.0	158	-45	570631.7	5930908.8	372.8	NQ	CV5	
CV23-343	Land	194.0	200	-60	564000.8	5928282.3	408.5	NQ	CV13	
CV23-344	Land	530.0	158	-65	568415.3	5929988.4	395.9	NQ	CV5	
CV23-345	Land	374.0	255	-55	554525.9	5930045.0	402.4	NQ	CV9	
CV23-346	Land	164.0	200	-90	564057.4	5928154.8	403.8	NQ	CV13	
CV23-347	Land	230.0	158	-45	569717.7	5930367.4	382.0	NQ	CV5	
CV23-348	Land	383.0	140	-90	565420.9	5928393.8	405.3	NQ	CV13	
CV23-349	Water	134.0	158	-45	571865.8	5931191.5	373.4	NQ	CV5	
CV23-350	Land	104.0	200	-45	563965.0	5928183.6	406.1	NQ	CV13	
CV23-351	Land	164.0	200	-90	564000.9	5928282.6	408.4	NQ	CV13	
CV23-352	Land	227.0	158	-45	569626.0	5930335.2	381.7	NQ	CV5	
CV23-353	Land	134.8	200	-90	563965.1	5928184.3	406.1	NQ	CV13	
CV23-354	Land	293.0	158	-45	569536.2	5930296.9	381.9	NQ	CV5	
CV23-355	Land	245.0	200	-45	563865.2	5928215.9	401.4	NQ	CV13	
CV23-356	Land	181.0	200	-60	563906.9	5928314.1	400.8	NQ	CV13	
CV23-357	Land	329.0	158	-45	568371.0	5929961.8	392.7	NQ	CV5	
CV23-358	Land	305.0	140	-45	565552.3	5928455.0	394.9	NQ	CV13	
CV23-359	Land	251.0	158	-45	569443.3	5930256.2	383.8	NQ	CV5	
CV23-360	Land	140.0	200	-90	563865.5	5928216.7	401.4	NQ	CV13	
CV23-361	Land	206.0	200	-90	563907.1	5928314.9	400.7	NQ	CV13	
CV23-362	Land	350.0	338	-45	571560.3	5931009.3	373.3	NQ	CV5	
CV23-363	Land	218.0	158	-45	569347.1	5930221.6	389.4	NQ	CV5	
CV23-364	Land	401.0	158	-65	568370.8	5929962.2	392.6	NQ	CV5	
CV23-365	Land	323.0	140	-90	565551.9	5928455.4	394.9	NQ	CV13	

(1) Coordinate system NAD83 / UTM zone 18N; (2) All drill holes are diamond drill; (3) Azimuths and dips presented are those 'planned' and may vary off collar/downhole; (4) Total Depth data is preliminary for some holes.

¹ The CV5 mineral resource estimate (109.2 Mt at 1.42% Li₂O and 160 ppm Ta₂O₅ inferred) is reported at a cut-off grade of 0.40% Li₂O with effective date of June 25, 2023 (through drill hole CV23-190). Mineral resources are not mineral reserves as they do not have demonstrated economic viability. Largest in the Americas based on contained LCE.

Quality Assurance / Quality Control (QAQC)

A Quality Assurance / Quality Control protocol following industry best practices was incorporated into the program and included systematic insertion of quartz blanks and certified reference materials into sample batches at a rate of approximately 5%. Additionally, analysis of pulp-split and coarse-split sample duplicates were completed to assess analytical precision at different stages of the laboratory preparation process, and external (secondary) laboratory pulp-split duplicates were prepared at the primary lab for subsequent check analysis and validation.

All core samples collected were shipped to SGS Canada's laboratory in Val-d'Or, QC, for sample preparation (code PRP89 special) which includes drying at 105°C, crush to 90% passing 2 mm, riffle split 250 g, and pulverize 85% passing 75 microns. The pulps were shipped by air to SGS Canada's laboratory in Burnaby, BC, where the samples were homogenized and subsequently analyzed for multi-element (including Li and Ta) using sodium peroxide fusion with ICP-AES/MS finish (codes GE_ICP91A50 and GE_IMS91A50).

About the CV Lithium Trend

The CV Lithium Trend is an emerging spodumene pegmatite district discovered by the Company in 2017 and is interpreted to span more than 50 kilometres across the Corvette Property. The core area includes the approximate 4.35 km long CV5 Spodumene Pegmatite, which hosts a maiden mineral resource estimate of 109.2 Mt at 1.42% Li₂O inferred¹.

To date, seven (7) distinct clusters of lithium pegmatite have been discovered across the Corvette Property – CV4, CV5, CV8, CV9, CV10, CV12, and CV13. Given the proximity of some pegmatite outcrops to each other, as well as the shallow till cover in the area, it is probable that some of the outcrops may reflect a discontinuous surface exposure of a single, larger pegmatite “outcrop” subsurface. Further, the high number of well-mineralized pegmatites along the trend indicates a strong potential for a series of relatively closely spaced/stacked, sub-parallel, and sizable spodumene-bearing pegmatite bodies, with significant lateral and depth extent, to be present.

Qualified/Competent Person

The information in this news release that relates to exploration results for the Corvette Property is based on, and fairly represents, information compiled by Mr. Darren L. Smith, M.Sc., P.Geo., who is a Qualified Person as defined by *National Instrument 43-101 – Standards of Disclosure for Mineral Projects*, and member in good standing with the *Ordre des Géologues du Québec* (Geologist Permit number 01968), and with the Association of Professional Engineers and Geoscientists of Alberta (member number 87868). Mr. Smith has reviewed and approved the technical information in this news release.

Mr. Smith is Vice President of Exploration for Patriot Battery Metals Inc. and holds common shares and options in the Company.

Mr. Smith has sufficient experience, which is relevant to the style of mineralization, type of deposit under consideration, and to the activities being undertaken to qualify as a Competent Person as described by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr. Smith consents to the inclusion in this news release of the matters based on his information in the form and context in which it appears.

About Patriot Battery Metals Inc.

Patriot Battery Metals Inc. is a hard-rock lithium exploration company focused on advancing its district-scale 100% owned Corvette Property located in the Eeyou Istchee James Bay region of Quebec, Canada, and proximal to regional road and powerline infrastructure. The Corvette Property hosts the CV5 Spodumene Pegmatite with a maiden mineral resource estimate of 109.2 Mt at 1.42% Li₂O inferred¹ and ranks as the largest lithium pegmatite resource in the Americas based on contained lithium carbonate equivalent (LCE), and one of the top 10 largest lithium pegmatite resources in the world. Additionally, the Corvette Property hosts multiple other spodumene pegmatite clusters that remain to be drill tested, as well as more than 20 km of prospective trend that remains to be assessed.

¹ The CV5 mineral resource estimate (109.2 Mt at 1.42% Li₂O and 160 ppm Ta₂O₅ inferred) is reported at a cut-off grade of 0.40% Li₂O with effective date of June 25, 2023 (through drill hole CV23-190). Mineral resources are not mineral reserves as they do not have demonstrated economic viability.

For further information, please contact us at info@patriotbatterymetals.com or by calling +1 (604) 279-8709, or visit www.patriotbatterymetals.com. Please also refer to the Company's continuous disclosure filings, available under its profile at www.sedarplus.ca and www.asx.com.au, for available exploration data.

This news release has been approved by the Board of Directors.

“BLAIR WAY”

Blair Way, President, CEO, & Director

Disclaimer for Forward-looking Information

This news release contains “forward-looking information” or “forward-looking statements” within the meaning of applicable securities laws and other statements that are not historical facts. Forward-looking statements are included to provide information about management’s current expectations and plans that allows investors and others to have a better understanding of the Company’s business plans and financial performance and condition.

All statements, other than statements of historical fact included in this news release, regarding the Company’s strategy, future operations, financial position, prospects, plans and objectives of management are forward-looking statements that involve risks and uncertainties. Forward-looking statements are typically identified by words such as “plan”, “expect”, “estimate”, “intend”, “anticipate”, “believe”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. In particular and without limitation, this news release contains forward-looking statements pertaining to the potential position of the Corvette Property as an important source of spodumene for the battery-supply chain of North America, the resumption of the drilling in January 2024, and the objectives of the 2024 winter drill program.

Forward-looking information is based upon certain assumptions and other important factors that, if untrue, could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such information or statements. There can be no assurance that such information or statements will prove to be accurate. Key assumptions upon which the Company’s forward-looking information is based include the total funding required to complete the development of the Company’s lithium mineral project at the Corvette Property.

Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. Forward-looking statements are also subject to risks and uncertainties facing the Company's business, any of which could have a material adverse effect on the Company's business, financial condition, results of operations and growth prospects. Some of the risks the Company faces and the uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements include, among others, the ability to execute on plans relating to the Company's Corvette Project, including the timing thereof. In addition, readers are directed to carefully review the detailed risk discussion in the Company's most recent Annual Information Form filed on SEDAR+, which discussion is incorporated by reference in this news release, for a fuller understanding of the risks and uncertainties that affect the Company's business and operations.

Although the Company believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. As such, these risks are not exhaustive; however, they should be considered carefully. If any of these risks or uncertainties materialize, actual results may vary materially from those anticipated in the forward-looking statements found herein. Due to the risks, uncertainties and assumptions inherent in forward-looking statements, readers should not place undue reliance on forward-looking statements.

Forward-looking statements contained herein are presented for the purpose of assisting investors in understanding the Company's business plans, financial performance and condition and may not be appropriate for other purposes.

The forward-looking statements contained herein are made only as of the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law. The Company qualifies all of its forward-looking statements by these cautionary statements.

No securities regulatory authority or stock exchange, including the TSX Venture Exchange and its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed nor accepts responsibility for the adequacy or accuracy of the content of this news release.

Competent Person Statement (ASX Listing Rule 5.22)

The mineral resource estimate in this release was reported by the Company in accordance with ASX Listing Rule 5.8 on July 31, 2023. The Company confirms it is not aware of any new information or data that materially affects the information included in the previous announcements and that all material assumptions and technical parameters underpinning the estimates in the previous announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the competent person's findings are presented have not been materially modified from the original market announcement.

Appendix 1 – JORC Code 2012 Table 1 information required by ASX Listing Rule 5.7.1

Section 1 – Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialized industry standard) 	<ul style="list-style-type: none"> Core sampling protocols meet industry standard practices. Core sampling is guided by lithology as determined

Criteria	JORC Code explanation	Commentary
	<p>measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</p> <ul style="list-style-type: none"> • Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. • Aspects of the determination of mineralization that are Material to the Public Report. • In cases where ‘industry standard’ work has been done this would be relatively simple (eg ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverized to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralization types (eg submarine nodules) may warrant disclosure of detailed information. 	<p>during geological logging (i.e., by a geologist). All pegmatite intervals are sampled in their entirety (half-core), regardless if spodumene mineralization is noted or not (in order to ensure an unbiased sampling approach) in addition to ~1 to 3 m of sampling into the adjacent host rock (dependent on pegmatite interval length) to “bookend” the sampled pegmatite.</p> <ul style="list-style-type: none"> • The minimum individual sample length is typically 0.3-0.5 m and the maximum sample length is typically 2.0 m. Targeted individual pegmatite sample lengths are 1.0 m. • All drill core is oriented to maximum foliation prior to logging and sampling and is cut with a core saw into half-core pieces, with one half-core collected for assay, and the other half-core remaining in the box for reference. • Core samples collected from drill holes were shipped to SGS Canada’s laboratory in Val-d’Or, QC, for sample preparation (code PRP89 special) which included drying at 105°C, crush to 90% passing 2 mm, riffle split 250 g, and pulverize 85% passing 75 microns. Core sample pulps were shipped by air to SGS Canada’s laboratory in Burnaby, BC, where the samples were homogenized and subsequently analyzed for multi-element (including Li and Ta) using sodium peroxide fusion with ICP-AES/MS finish (codes GE_ICP91A50 and GE_IMS91A50).
Drilling techniques	<ul style="list-style-type: none"> • Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> • NQ size core diamond drilling was completed for all holes. Core was not oriented.
Drill sample recovery	<ul style="list-style-type: none"> • Method of recording and assessing core and chip sample recoveries and results assessed. • Measures taken to maximize sample recovery and ensure representative nature of the samples. • Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> • All drill core was geotechnically logged following industry standard practices, and includes TCR, RQD, ISRM, and Q-Method. Core recovery is very good and typically exceeds 90%.

Criteria	JORC Code explanation	Commentary
Logging	<ul style="list-style-type: none"> • Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. • Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. • The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> • Upon receipt at the core shack, all drill core is pieced together, oriented to maximum foliation, metre marked, geotechnically logged (including structure), alteration logged, geologically logged, and sample logged on an individual sample basis. Core box photos are also collected of all core drilled, regardless of perceived mineralization. Specific gravity measurements of pegmatite are also collected at systematic intervals for all pegmatite drill core using the water immersion method, as well as select host rock drill core. • The logging is qualitative by nature, and includes estimates of spodumene grain size, inclusions, and model mineral estimates. • These logging practices meet or exceed current industry standard practices.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> • If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximize representivity of samples. • Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> • Drill core sampling follows industry best practices. Drill core was saw-cut with half-core sent for geochemical analysis and half-core remaining in the box for reference. The same side of the core was sampled to maintain representativeness. • Sample sizes are appropriate for the material being assayed. • A Quality Assurance / Quality Control (QAQC) protocol following industry best practices was incorporated into the program and included systematic insertion of quartz blanks and certified reference materials (CRMs) into sample batches at a rate of approximately 5% each. Additionally, analysis of pulp-split and course-split sample duplicates were completed to assess analytical precision at different stages of the laboratory preparation process, and external (secondary) laboratory pulp-split duplicates were prepared at the primary lab for subsequent check analysis and validation at a secondary lab. • All protocols employed are considered appropriate for the sample type and nature of mineralization and are considered the optimal approach for maintaining representativeness in sampling.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> • The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the 	<ul style="list-style-type: none"> • Core samples collected from drill holes were shipped to SGS Canada's laboratory in Val-d'Or, QC, for standard sample preparation (code PRP89 special) which included drying at 105°C, crush to 90% passing 2 mm, riffle split 250 g, and pulverize 85% passing 75 microns. Core sample pulps were shipped by air to SGS Canada's laboratory in Burnaby, BC, where the samples

Criteria	JORC Code explanation	Commentary
	<p>analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</p> <ul style="list-style-type: none"> Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	<p>were homogenized and subsequently analyzed for multi-element (including Li and Ta) using sodium peroxide fusion with ICP-AES/MS finish (codes GE_ICP91A50 and GE_IMS91A50).</p> <ul style="list-style-type: none"> The Company relies on both its internal QAQC protocols (systematic use of blanks, certified reference materials, and external checks), as well as the laboratory's internal QAQC. All protocols employed are considered appropriate for the sample type and nature of mineralization and are considered the optimal approach for maintaining representativeness in sampling.
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> Intervals are reviewed and compiled by the VP Exploration and Project Managers prior to disclosure, including a review of the Company's internal QAQC sample analytical data. Data capture utilizes MX Deposit software whereby core logging data is entered directly into the software for storage, including direct import of laboratory analytical certificates as they are received. The Company employs various on-site and post QAQC protocols to ensure data integrity and accuracy. Adjustments to data include reporting lithium and tantalum in their oxide forms, as it is reported in elemental form in the assay certificates. Formulas used are $Li_2O = Li \times 2.153$, and $Ta_2O_5 = Ta \times 1.221$.
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> Each drill hole's collar has been surveyed with a RTK Trimble Zephyr 3 or RTK Topcon GR-5. The coordinate system used is UTM NAD83 Zone 18. The Company completed a property-wide LiDAR and orthophoto survey in August 2022, which provides high-quality topographic control. The quality and accuracy of the topographic controls are considered adequate for advanced stage exploration and development, including mineral resource estimation.
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications 	<ul style="list-style-type: none"> At CV5, drill hole collar spacing is dominantly grid based at ~100 m; however, tightens to ~50 m in multiple areas, and widens to ~150 m in a small number of areas. Several collars are typically completed from the same pad at varied orientations resulting in more varied pegmatite pierce points at depth. At CV13, drill hole spacing is dominantly grid based at ~100 m; however, collar locations and hole orientations

Criteria	JORC Code explanation	Commentary
	<p>applied.</p> <ul style="list-style-type: none"> Whether sample compositing has been applied. 	<p>may vary widely, which reflect the varied orientation of the pegmatite body along strike.</p> <ul style="list-style-type: none"> At CV9, drill hole collar spacing is irregular with varied hole orientations and multiple collars on the same pad. It is interpreted that some of the drill hole spacing is sufficient to support a mineral resource estimate. Core sample lengths typically range from 0.5 to 1.5 m and average ~1 m. Sampling is continuous within all pegmatite encountered in the drill hole.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralized structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> No sampling bias is anticipated based on structure within the mineralized body. The principal mineralized bodies are relatively undeformed and very competent, although have some meaningful structural control. At CV5, the principal mineralized body and adjacent lenses are steeply dipping resulting in oblique angles of intersection with true widths varying based on drill hole angle and orientation of pegmatite at that particular intersection point. i.e., the dip of the mineralized pegmatite body has variations in a vertical sense and along strike, so the true widths are not always apparent until several holes have been drilled (at the appropriate spacing) in any particular drill-fence. At CV13, the principal pegmatite body has a shallow varied northerly dip. At CV9, the orientation and geometry of the pegmatite is not well understood. The pegmatite is currently interpreted to be comprised of a single principal dyke, which outcrops at surface, has a steep northerly dip, and is moderately plunging to the east-southeast.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Samples were collected by Company staff or its consultants following specific protocols governing sample collection and handling. Core samples were bagged, placed in large supersacs for added security, palletted, and shipped directly to Val-d'Or, QC, being tracked during shipment along with Chain of Custody. Upon arrival at the laboratory, the samples were cross-referenced with the shipping manifest to confirm all samples were accounted for. At the laboratory, sample bags are evaluated for tampering.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> A review of the sample procedures for the Company's 2021 fall drill program (CF21-001 to 004) and 2022 winter drill program (CV22-015 to 034) was completed by an Independent Competent Person and deemed adequate and acceptable to industry best practices

Criteria	JORC Code explanation	Commentary
		<p>(discussed in a technical report titled “NI 43-101 Technical Report on the Corvette Property, Quebec, Canada”, by Alex Knox, M.Sc., P.Geol., Issue Date of June 27th, 2022.)</p> <ul style="list-style-type: none"> • A review of the sample procedures through the Company’s 2023 winter drill program was completed by an independent Competent Person with respect to the CV5 Pegmatite’s maiden mineral resource estimate and deemed adequate and acceptable to industry best practices (discussed in a technical report titled " NI 43-101 Technical Report, Mineral Resource Estimate for the CV5 Pegmatite, Corvette Property" by Todd McCracken, P.Geol., of BBA Engineering Ltd., and Ryan Cunningham, M.Eng., P.Eng., of Primero Group Americas Inc., Effective Date of June 25, 2023, and Issue Date of September 8, 2023. • Additionally, the Company continually reviews and evaluates its procedures in order to optimize and ensure compliance at all levels of sample data collection and handling.

Section 2 – Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> • Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. • The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> • The Corvette Property is comprised of 424 CDC claims located in the James Bay Region of Quebec, with Patriot Battery Metals Inc. the registered title holder for all of the claims. The northern border of the Property’s primary claim block is located within approximately 6 km to the south of the Trans-Taiga Road and powerline infrastructure corridor. The CV5 Spodumene Pegmatite is situated approximately 13.5 km south of the regional and all-weather Trans-Taiga Road and powerline infrastructure. The CV13 and CV9 spodumene pegmatites are located approximately 3 km west-southwest and 14 km west of CV5, respectively. • The Company holds 100% interest in the Property subject to various royalty obligations depending on original acquisition agreements. DG Resources Management holds a 2% NSR (no buyback) on 76 claims, D.B.A. Canadian Mining House holds a 2% NSR on 50 claims (half buyback for \$2M) and Osisko Gold Royalties holds a sliding scale NSR of 1.5-3.5% on precious metals, and 2% on all other products, over 111 claims. The vast majority of the CV13 Spodumene Pegmatite, as is currently delineated, is not subject to a

Criteria	JORC Code explanation	Commentary
		<p>royalty.</p> <ul style="list-style-type: none"> The Property does not overlap any atypically sensitive environmental areas or parks, or historical sites to the knowledge of the Company. There are no known hinderances to operating at the Property, apart from the goose harvesting season (typically mid-April to mid-May) where the communities request helicopter flying not be completed, and potentially wildfires depending on the season, scale, and location. Claim expiry dates range from September 2024 to September 2026.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> No core assay results from other parties are disclosed herein. The most recent independent Property review was a technical report titled “NI 43-101 Technical Report, Mineral Resource Estimate for the CV5 Pegmatite, Corvette Property, James Bay Region, Québec, Canada”, by Todd McCracken, P.Geo., of BBA Engineering Ltd., and Ryan Cunningham, M.Eng., P.Eng., of Primero Group Americas Inc., Effective Date of June 25, 2023, and Issue Date of September 8, 2023.
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralization. 	<ul style="list-style-type: none"> The Property overlies a large portion of the Lac Guyer Greenstone Belt, considered part of the larger La Grande River Greenstone Belt and is dominated by volcanic rocks metamorphosed to amphibolite facies. The claim block is dominantly host to rocks of the Guyer Group (amphibolite, iron formation, intermediate to mafic volcanics, peridotite, pyroxenite, komatiite, as well as felsic volcanics). The amphibolite rocks that trend east-west (generally steeply south dipping) through this region are bordered to the north by the Magin Formation (conglomerate and wacke) and to the south by an assemblage of tonalite, granodiorite, and diorite, in addition to metasediments of the Marbot Group (conglomerate, wacke). Several regional-scale Proterozoic gabbroic dykes also cut through portions of the Property (Lac Spirt Dykes, Senneterre Dykes). The geological setting is prospective for gold, silver, base metals, platinum group elements, and lithium over several different deposit styles including orogenic gold (Au), volcanogenic massive sulfide (Cu, Au, Ag), komatiite-ultramafic (Au, Ag, PGE, Ni, Cu, Co), and pegmatite (Li, Ta). Exploration of the Property has outlined three primary mineral exploration trends crossing dominantly east-

Criteria	JORC Code explanation	Commentary
		<p>west over large portions of the Property – Golden Trend (gold), Maven Trend (copper, gold, silver), and CV Trend (lithium, tantalum). The CV5 and CV13 spodumene pegmatites are situated within the CV Trend. Lithium mineralization at the Property, including at CV5, CV13, and CV9, is observed to occur within quartz-feldspar pegmatite, which may be exposed at surface as high relief ‘whale-back’ landforms. The pegmatite is often very coarse-grained and off-white in appearance, with darker sections commonly composed of mica and smoky quartz, and occasional tourmaline.</p> <ul style="list-style-type: none"> The lithium pegmatites at Corvette are categorized as LCT Pegmatites. Core assays and ongoing mineralogical studies, coupled with field mineral identification and assays, indicate spodumene as the dominant lithium-bearing mineral on the Property, with no significant petalite, lepidolite, lithium-phosphate minerals, or apatite present. The pegmatites also carry significant tantalum values with tantalite indicated to be the mineral phase.
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> Drill hole attribute information is included in a table herein. Pegmatite intersections of <2 m are not typically presented as they are considered insignificant.
Data aggregation methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) 	<ul style="list-style-type: none"> Length weighted averages were used to calculate grade over width. No specific grade cap or cut-off was used during grade width calculations. The lithium and tantalum average of the entire pegmatite interval is calculated for all

Criteria	JORC Code explanation	Commentary
	<p>and cut-off grades are usually Material and should be stated.</p> <ul style="list-style-type: none"> Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<p>pegmatite intervals over 2 m core length, as well as higher grade zones at the discretion of the geologist. Pegmatites have inconsistent mineralization by nature, resulting in some intervals having a small number of poorly mineralized samples included in the calculation. Non-pegmatite internal dilution is limited to typically <3 m where relevant and intervals indicated when assays are reported.</p> <ul style="list-style-type: none"> No metal equivalents have been reported.
Relationship between mineralization widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralization with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	<ul style="list-style-type: none"> At CV5, geological modelling is ongoing on a hole-by-hole basis and as assays are received. However, current interpretation supports a principal, large pegmatite body of near vertical to steeply dipping orientation, flanked by several subordinate pegmatite lenses (collectively, the 'CV5 Spodumene Pegmatite') At CV13, geological modelling is ongoing on a hole-by-hole basis and as assays are received. However, current interpretation supports an upper and lower pegmatite body, each trending sub-parallel to each other with a shallow northerly dip (collectively, the 'CV13 Spodumene Pegmatite') At CV9, geological modelling is ongoing on a hole-by-hole basis and as assays are received. However, current interpretation indicates CV9 is comprised of a single principal dyke, which outcrops at surface, has a steep northerly dip, and is moderately plunging to the east-southeast. A strike length of 450 m has been delineated through drilling and outcrop. All reported widths are core length. True widths are not calculated for each hole due to the relatively wide drill spacing at this stage of delineation and the typical irregular nature of pegmatite, as well as the varied drill hole orientations. As such, true widths may vary widely from hole to hole.
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> Please refer to the figures included herein as well as those posted on the Company's website.
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, 	<ul style="list-style-type: none"> Please refer to the table(s) included herein as well as those posted on the Company's website.

Criteria	JORC Code explanation	Commentary
	<p>representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</p>	<ul style="list-style-type: none"> Results for pegmatite intervals <2 m are not reported.
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> The Company is currently completing baseline environmental work over the CV5 and CV13 pegmatite area. No endangered flora or fauna have been documented over the Property to date, and several sites have been identified as potentially suitable for mine infrastructure. The Company has completed a bathymetric survey over the shallow glacial lake which overlies a portion of the CV5 Spodumene Pegmatite. The lake depth ranges from <2 m to approximately 18 m, although the majority of the CV5 Spodumene Pegmatite, as delineated to date, is overlain by typically <2 to 10 m of water. The Company has completed preliminary metallurgical testing comprised of HLS and magnetic testing, which has produced 6+% Li₂O spodumene concentrates at >70% recovery on both CV5 and CV13 pegmatite material, indicating DMS as a viable primary process approach, and that both CV5 and CV13 could potentially feed the same process plant. A DMS test on CV5 Spodumene Pegmatite material returned a spodumene concentrate grading 5.8% Li₂O at 79% recovery, strongly indicating potential for a DMS only operation to be applicable. Various mandates required for advancing the Project towards economic studies have been initiated, including but not limited to, environmental baseline, metallurgy, geomechanics, hydrogeology, hydrology, stakeholder engagement, geochemical characterization, as well as transportation and logistical studies.
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> The Company intends to continue drilling the pegmatites of the Corvette Property, focused on the CV5 Pegmatite and adjacent subordinate lenses, as well as the CV13 Pegmatite. A follow-up drill program at the CV9 Spodumene Pegmatite is anticipated following receipt of assays.