

Form 51-102F3

Material Change Report

Item 1. Name and Address of Company

Mineral Hill Industries Ltd. (the “Company”)
#170-422 Richards Street
Vancouver, BC, V6B 2Z4

Item 2. Date of Material Change

September 19, 2024

Item 3. News Release

The News Release dated September 19, 2024 regarding a corporate update was disseminated via Canada Newswire and filed on SEDAR+.

A copy of the News Release is attached as Schedule “A”.

Item 4. Summary of Material Change

Mineral Hill Industries Ltd. (“**Mineral Hill**” or “**Company**”) listed on the TSX Venture exchange (“**TSXV**”) under the trading symbol “**MHI**” and on the Deutsche Boerse, Frankfurt under the trading symbol “**MLN**” announced that Herb Markgraf was appointed Chief Financial Officer (CFO) and member of the Audit Committee at the most recent Board of Directors meeting September 19, 2024 replacing Mr. Eric Peter-Kaiser who had agreed to hold this position on an interim basis until now as reported on August 23, 2024.

Item 5. Full Description of Material Change

For a full description of the material change, see Schedule “A”.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

The following Senior Officer of the Company is available to answer questions regarding this report:

Reno J Calabrigo
Chief Executive Officer
(647) 402-0957

Item 9. Date of Report

Dated at Vancouver, BC, this 19th day of September, 2024.

MINERAL HILL INDUSTRIES LTD.

Per: "Reno J Calabrigo"
Reno J Calabrigo
President & CEO



Mineral Hill Industries Ltd.

Trading Symbols:
TSX Venture Exchange: MHI
Frankfurt:MLN/WKN:A1JKJN
OTC Market (US): MHIFF

NEWS RELEASE

MINERAL HILL INDUSTRIES LTD. ANNOUNCES A CORPORATE UPDATE AS RESULT OF ITS BOARD OF DIRECTORS MEETING

Vancouver, BC, Canada – September 19, 2024

Mineral Hill Industries Ltd. (“MHI” or “Company”), listed on the TSX Venture Exchange (“TSXV”) under the trading Symbol “MHI”, on the Deutsche Boerse, Frankfurt under the trading Symbol “MLN”, and on OTC Market under the trading Symbol “MHIFF”, is pleased to announce that Herb Markgraf was appointed Chief Financial Officer (CFO) and member of the Audit Committee at the most recent Board of Directors meeting September 19, 2024 replacing Mr. Eric Peter-Kaiser who had agreed to hold this position on an interim basis until now as reported on August 23, 2024.

Mr. Markgraf brings a wealth of experience and proven leadership in financial management, operational excellence and strategic planning acumen to the team.

With over 40 years experience in the forest industry, he most recently served for 20 years as Vice President, Marketing and Sales at PRT Growing Services Ltd (Victoria, BC, Canada), the world's largest grower of forest seedlings. As such, Mr. Markgraf served as officer to the board of directors in both private and public settings. He was involved with three ownership transfers.

Mr. Markgraf holds B.Sc. and MBA degrees from the University of British Columbia.

As we continue to expand and grow, Herb's expertise will be instrumental in guiding our financial and corporate strategy and ensuring sustainable growth. We are confident he will make a significant contribution to our success. We are pleased to welcome Herb to our executive team.

THE COMPANY SEEKS SAFE HARBOR

For further information, please contact: Reno J Calabrigo, CEO, Tel: (647) 402-0957

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