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British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission
TSX Venture Exchange

November 28, 2024

Dear Sirs/Mesdames

Re: Notice of Change of Auditor – Panoro Minerals Ltd.

We have read the Notice of Change of Auditor of Panoro Minerals Ltd. (the “Notice”) dated November 28, 2024 and are in agreement with the statements contained in such Notice.

Yours very truly

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P'.

Chartered Professional Accountants