

Form 51-102F3

Material Change Report

Item 1 Name and Address of Issuer

Kore Mining Ltd. (the “**Issuer**”)
25th Floor, 700 W Georgia St.
Vancouver, BC V7Y 1B3

Item 2 Date of Material Change

August 26, 2024

Item 3 News Release

The news releases were disseminated through Stockwatch on August 28, 2024 and was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

The Issuer announced the appointment of Kevin Cornish to the Issuer’s board of directors effective immediately.

The Issuer also announced that it has granted an aggregate of 500,000 stock options (the “**Stock Options**”) to the new director of the Company.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Issuer announced the appointment of Kevin Cornish to the Issuer’s board of directors effective August 26, 2024, subject to the final acceptance of the TSX Venture Exchange. Mr. Cornish is a Chartered Professional Accountant, among other designations, with over 17 years of experience who has served as an officer of both private and publicly traded companies in the Canadian capital markets.

Mr. Cornish is a well-rounded business leader who has worked on multiple start-ups and turnarounds in both Canada and the United States. He prides himself on having overcome corporate challenges and obstacles in numerous industries and markets. Mr. Cornish’s knowledge of international business practices and strategy implementation, paired with his ability to adapt and scale quickly, make him a strong fit for the Company. He holds an MBA from Saint Mary’s University in Halifax, where he also earned his CPA designation. With a skill set that is also complemented by a CPHR designation, Mr. Cornish incorporates many facets of business to maximize his overall value to an enterprise.

As part of the Issuer’s long-term incentive plan, the Issuer has granted an aggregate of 500,000 Stock Options to the new director of the Company in accordance with the Company’s Option Plan. The Stock Options are exercisable at \$0.05 per common share for a five-year term, and vest immediately on the date of grant. All Stock Options remain subject to the approval of the TSX Venture Exchange.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

James Hynes, Chief Executive Officer
Business Telephone: 888-407-5450

Item 9 Date of Report

August 28, 2024