

## BONTERRA RESOURCES INC.

### NOTICE PURSUANT TO SECTION 4.8 OF NATIONAL INSTRUMENT 51-102 CONTINUOUS DISCLOSURE OBLIGATIONS

#### 1. *Change of Financial Year-End*

October 2, 2019, Bonterra Resources Inc. (the “**Corporation**”) is giving notice of the changing of its financial year-end from May 31 to December 31.

#### 2. *Reasons for Change*

The Corporation is changing the year-end to better align the Corporation's fiscal year with its operating year and its reporting peer group.

#### 3. *Relevant Dates for Financial Reporting Purposes*

The old financial year-end of the Corporation was May 31.  
The new financial year-end will be December 31.

#### 4. *Transitional Year Filings*

The transition year of the Corporation will be the seven months period ended December 31, 2019.

The length, ending dates and filing deadlines of the periods (assuming the Corporation remains a “venture issuer” as per National Instrument 51-102), including the comparative periods, of the annual financial statements to be filed for the Corporation’s transition year and its new year:

<b>Transition Year</b>	<b>Comparative Annual Financial Statements</b>	<b>Filing Deadline for Annual Financial Statements for Transition Year</b>	<b>New Financial Year</b>	<b>Comparative Annual Financial Statements to New Financial Year</b>	<b>Filing Deadline for Annual Financial Statements for New Financial Year.</b>
Seven months ended December 31, 2019	Twelve months ended May 31, 2019	April 30, 2020	Twelve months ended December 31, 2020	Seven months ended December 31, 2019 and twelve months ended May 31, 2019	April 30, 2021

The length, ending dates and filing deadlines of the periods (assuming the Corporation remains a “venture issuer” as per National Instrument 51-102), including the comparative periods, of the interim financial statements to be filed for the Corporation’s transition year and its new year:

<b>Interim Periods for Transition Year</b>	<b>Comparative Interim Periods</b>	<b>Filing Deadline for Interim Financial Statements of Transition Year</b>	<b>Interim Periods for New Financial Year</b>	<b>Comparative Interim Periods in New Financial Year</b>	<b>Filing Deadline for Interim Financial Statements for New Financial Year.</b>
Four months ended September 30, 2019	Three months ended August 31, 2018	November 29, 2019	Three months ended March 31, 2020  Six months ended June 30, 2020  Nine months ended September 30, 2020	Three months ended February 28, 2019  Six months ended May 31, 2019  Ten months ended September 30, 2019	May 30, 2020  August 29, 2020  November 29, 2020