

Amex Exploration Signs Exploration Agreement with Apitipi Anicinapek Nation of Ontario

Montreal, Quebec--(Newsfile Corp. - March 2, 2026) - **Amex Exploration Inc.** (TSXV: AMX) (FSE: MX0) (OTCQX: AMXEF) ("**Amex**" or the "**Company**") is pleased to announce that it has entered into an Exploration Agreement (the "**Agreement**") with the Apitipi Anicinapek Nation ("**AAN**") in respect of the Company's Perron West Project and Abbotsford and Hepburn Projects located in the province of Ontario (collectively, the "**Ontario Projects**").

The Agreement establishes a framework for ongoing collaboration and cooperation between the AAN and Amex and provides the community with an opportunity to participate in the Ontario Projects through employment, training, and business opportunities. Under the terms of the Agreement, Amex will make contributions to a community fund in an amount that is proportional to its exploration expenditures within AAN's traditional territory in Ontario. The Agreement applies to the Company's exploration of the Ontario Projects, which span a district-scale 436.78 km² covering a 60 km strike length of Abitibi Greenstone Belt in the Hearst Cochrane Kapuskasing District of Northeastern Ontario. The Agreement reflects a shared commitment to responsible mineral exploration, open communication, and mutual respect.

Victor Cantore, President and CEO of Amex Exploration commented, "We are extremely pleased with the strong and constructive collaboration we've built with the AAN. Expanding our project portfolio last year through a series of strategic land acquisitions was a transformative step for the Company, securing highly prospective ground with exceptional potential for both gold and VMS mineralization.

The signing of this agreement represents a major milestone in unlocking the value of the Perron West property and advancing what we believe is a highly compelling exploration opportunity. With permitting from the Ontario Government progressing, we anticipate mobilizing in the near term and initiating an aggressive exploration program.

We are enthusiastic about the potential of Perron West and look forward to delivering meaningful results as we continue to execute on our growth strategy and build long-term value for our shareholders and the communities in which we operate."

The AAN is a proud and resilient First Nation that is a signatory of Treaty No. 9. Rooted in Anicinapek traditions, AAN is dedicated to protecting its lands, waters, and cultural heritage while fostering sustainable economic development. The AAN actively engages with industry partners to ensure that projects within its territory align with its values and provide meaningful opportunities for community members. The community's reserve land, Abitibi 70, which is a smaller component of the AAN's traditional territory, sits on the south shore of Lake Abitibi and is located approximately 45 km east of Matheson, Ontario.

Amex views this Agreement as an important step in building a respectful and productive working relationship with AAN and looks forward to ongoing engagement as exploration activities at its Ontario Projects advance. The AAN has provided confirmation of support to the Ontario Ministry of Mines endorsing the Company's maiden exploration program on the Ontario Projects, in advance of permit issuance.

About Amex Exploration Inc.

Amex Exploration Inc. has made significant high-grade gold discoveries, along with copper-rich volcanogenic massive sulphide (VMS) zones, at its 100%-owned Perron Gold Project, located approximately 110 kilometres north of Rouyn-Noranda, Quebec. The Perron Project in Quebec consists

of 183 contiguous claims for a surface area of 65.75 km². The project hosts both bulk-tonnage and high-grade gold mineralization styles.

When combined with the adjacent and contiguous Perron West Project and Abbotsford and Hepburn Projects (including additional claims acquired through staking) in Ontario, the consolidated land package spans a district-scale 502.53 km². This extensive property lies within highly prospective geology favourable for both high-grade gold and VMS mineralization.

The Perron Project benefits from excellent infrastructure: it is accessible by a year-round road, located just 30 minutes from an airport, and approximately 6.5 km from the Town of Normétal. It is also in close proximity to several process plants owned by major gold producers.

For further information please contact:

Victor Cantore
President and Chief Executive Officer
Tel: +1-514-866-8209

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Forward-looking statements

This news release contains forward-looking statements. All statements, other than of historical facts, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future including, without limitation, planned exploration programs, the expected positive exploration results, the extension of mineralized zones, the timing of the exploration results, the ability of the Company to continue with exploration programs, the availability of the required funds to continue with the exploration and the potential mineralization or potential mineral resources are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "to earn", "to have", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to meet expected, estimated or planned exploration expenditures, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, general business and economic conditions, changes in world gold markets, sufficient labour and equipment being available, changes in laws and permitting requirements, unanticipated weather changes, title disputes and claims, environmental risks as well as those risks identified in the Company's annual Management's Discussion and Analysis. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described and accordingly, readers should not place undue reliance on forward-looking statements. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements except as otherwise required by applicable law.



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