

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Zincore Metals Inc. (the “Company”)
Suite 202, 5626 Larch St.
Vancouver, BC V6M 4E1

Item 2 Date of Material Change

October 16, 2018

Item 3 News Release

The news release was disseminated on October 16, 2018 through Filing Services Canada Inc. filed on SEDAR.

Item 4 Summary of Material Change

The Company announced that David Black had resigned as a member of the Company’s Board of Directors and that Adam Ho had been appointed to the Board.

5.1 Full Description of Material Change

Please see attached news release dated October 16, 2018.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 5 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 6 Omitted Information

Not applicable.

Item 7 Executive Officer

For further information, contact:

Adam Ho
Chief Financial Officer
Telephone: 604-669-6611

Item 8 Date of Report

November 6, 2018

CORPORATE UPDATE

Vancouver, B.C. October 16, 2018 – **Zincore Metals Inc. (NEX: ZNC.H)** (“**Zincore**” or the “**Company**”) reports that David Black has tendered his resignation from the Company’s Board of Directors in order to devote more time to family and personal interests.

Zincore President and CEO, Jorge Benavides commented, “David has been with Zincore since its inception and has always been a great resource for this Company. Although we will miss his sage insights and steady approach, we are happy for David and wish him all the best”.

The Company also reports that it has appointed Adam Ho, Zincore’s CFO, to serve on its Board of Directors. Adam originally joined the Company in January 2010 in the role of Investor Relations Manager, before becoming VP, Corporate Development and then CFO in November 2014. Adam also serves on the Board of Directors for RSI International Systems Inc. a TSX-V-listed company.