

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Zincore Metals Inc. (the “Company”)
Suite 202, 5626 Larch St.
Vancouver, BC V6M 4E1

Item 2 Date of Material Change

December 15, 2020

Item 3 News Release

The news release was disseminated on December 15, 2020 through NewsFile Corp. and filed on SEDAR.

Item 4 Summary of Material Change

The Company announced that Allan Williams had resigned as a member of the Company’s Board of Directors and that Sam Wong had been appointed to the Board.

5.1 Full Description of Material Change

Please see attached news release dated December 15, 2020.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 5 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 6 Omitted Information

Not applicable.

Item 7 Executive Officer

For further information, contact:

Adam Ho
Chief Financial Officer
Telephone: 604-669-6611

Item 8 Date of Report

December 18, 2020

ZINCORE APPOINTS SAM WONG TO BOARD OF DIRECTORS

Vancouver, B.C. December 15, 2020 – **Zincore Metals Inc. (NEX: ZNC.H)** (“Zincore” or the “Company”) reports that Allan Williams has tendered his resignation from the Company’s Board of Directors. Concurrently, the Company also announces that it has appointed Sam Wong to its Board.

Zincore President and CEO, Jorge Benavides commented, “Allan has been instrumental in helping Zincore navigate the past two very difficult years. We will miss his counsel and wish him great success in all his future endeavours”.

Mr. Benavides concluded, “Although we will miss Allan’s input, we are very glad to have Sam join us as a Director. His significant public markets experience will benefit the Company tremendously as we seek to move forward”.

Mr. Sam Wong is currently the Chief Financial Officer of Chesapeake Gold Corp. He was also previously the Chief Financial Officer of Goldgroup Mining Inc., where he significantly decreased the cost and level of debt through various cost cutting and restructuring initiatives. Prior to that position, Mr. Wong was the Corporate Controller at Luna Gold Corp. where he oversaw the finance division during Luna’s transition from development through to commercial production. Mr. Wong is a Chartered Accountant and articulated at Deloitte & Touche LLP in Vancouver, BC where he specialized in assurance and advisory for mining companies.

About Zincore

Zincore is a Vancouver-based Company, with common shares which trade on the NEX Board of the TSX Venture Exchange under the symbol ZNC.H.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.