



May 28, 2021

RE: Restatement of the Zincore Metals Inc. December 31, 2020 annual financial statements and management discussion and analysis (“MD&A”)

Dear British Columbia Securities Commission, Alberta Securities Commission, Manitoba Securities Commission and Ontario Securities Commission,

Our Company has restated its annual financial statements and MD&A for the year ended December 31, 2020.

The Company’s original filing, as posted to SEDAR April 29, 2021, included a payable amount that had been recorded according to a negotiated reduced consideration. The reduced consideration was related to an unsuccessful reverse takeover (“RTO”) with Mine and Metals Trading (Peru) PLC as originally announced January 21, 2019 and further reported on August 14th and December 24th of 2019 and March 12th, April 21st, July 3rd, and September 1st, 2020. As the creditor involved was late in confirming the receivable at the original amounts until recently, it became necessary to restate the financial statements recording those certain payables at the full amount. Accordingly, Management identified an understatement of accounts payable of \$274,813.

Please refer to note 1 and note 13 of the restated annual financial statements and MD&A for the year ended December 31, 2020 for further details.

Sincerely,

“Adam Ho”

Adam Ho

Chief Financial Officer