



E D G E P O I N T

September 18, 2023

BY SEDAR

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Nova Scotia Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities (Prince Edward Island)
Office of the Superintendent of Securities Service Newfoundland and Labrador
Office of the Superintendent of Securities (Yukon Territory)
Northwest Territories Securities Office
Nunavut Securities Office

Re: Sale of Pulse Seismic Inc. common shares from a control block

EdgePoint Investment Group Inc. ("EdgePoint"), an Eligible Institutional Investor, is reporting in respect of a sale out of a control block of Pulse Seismic Inc. (the "Issuer") pursuant to Section 4.1(3) of National Instrument 45-106 *Prospectus Exemptions* ("NI 45-106"). EdgePoint provides discretionary portfolio management services to several investment funds that beneficially own, in aggregate, 23.78% of the Issuer's common shares (the "Shares"). On September 6, 2023, as portfolio manager, EdgePoint caused the sale of 563,658 Shares out of an account it manages at a price of \$2.00 per Share through the facilities of the Toronto Stock Exchange and is filing this report in fulfillment of its obligation under Section 4.1(4) of NI 45-106.

EdgePoint confirms it meets the requirements stipulated in the abovementioned sections of NI 45-106.

If you have any questions, please contact the undersigned at 416-963-9353.

EDGEPOINT INVESTMENT GROUP INC.

Sayuri Childs
Chief Compliance Officer