

## Selected Financial and Operating Information

(Thousands of dollars except per share data,  
numbers of shares and kilometres of seismic data)

	Three months ended September 30,		Nine months ended September 30,		Year ended December 31, 2024
	2025	2024	2025	2024	
	(Unaudited)		(Unaudited)		
Revenue	<b>3,416</b>	2,726	<b>44,491</b>	17,803	23,379
Amortization of seismic data library	<b>2,225</b>	2,278	<b>6,674</b>	6,827	9,090
Net earnings (loss)	<b>(1,500)</b>	(1,405)	<b>21,440</b>	2,617	3,391
Per share basic and diluted	<b>(0.03)</b>	(0.03)	<b>0.42</b>	0.05	0.07
Cash provided by operating activities	<b>1,271</b>	2,665	<b>30,429</b>	11,860	14,195
Per share basic and diluted	<b>0.03</b>	0.05	<b>0.60</b>	0.23	0.28
EBITDA <sup>(a)</sup>	<b>744</b>	1,064	<b>36,030</b>	11,711	15,496
Per share basic and diluted <sup>(a)</sup>	<b>0.01</b>	0.02	<b>0.71</b>	0.23	0.30
Shareholder free cash flow <sup>(a)</sup>	<b>571</b>	1,061	<b>27,723</b>	9,968	12,408
Per basic and diluted <sup>(a)</sup>	<b>0.01</b>	0.02	<b>0.55</b>	0.19	0.24
Capital expenditures					
Seismic data	-	-	-	225	225
Property and equipment	-	45	-	45	45
Total capital expenditures	-	45	-	270	270
Dividends					
Regular dividends declared	<b>889</b>	766	<b>2,537</b>	2,255	3,018
Special dividend declared	<b>10,151</b>	2,548	<b>20,318</b>	2,548	2,548
Total dividends declared	<b>11,040</b>	3,314	<b>22,855</b>	4,803	5,566
Normal course issuer bid					
Number of shares purchased and cancelled	-	519,500	<b>80,600</b>	1,686,300	1,784,000
Cost of shares purchased and cancelled	-	1,245	<b>197</b>	3,653	3,880
Weighted average shares outstanding					
Basic and diluted	<b>50,755,057</b>	51,071,111	<b>50,781,655</b>	51,640,483	51,448,985
Shares outstanding at period-end			<b>50,755,057</b>	50,935,563	50,837,863
Seismic library					
2D in kilometres			<b>829,207</b>	829,207	829,207
3D in square kilometres			<b>65,310</b>	65,310	65,310

## Financial Position and Ratio

(Thousands of dollars except ratio)

	September 30, 2025	September 30, 2024	December 31, 2024
Working capital	<b>14,001</b>	7,460	9,222
Working capital ratio	<b>3.8:1</b>	3.8:1	5.1:1
Cash and cash equivalents	<b>16,068</b>	7,414	8,722
Total assets	<b>22,796</b>	22,374	21,516
Trailing 12-month (TTM) EBITDA <sup>(b)</sup>	<b>39,817</b>	25,303	15,496
Shareholders' equity	<b>16,637</b>	19,351	18,295

(a) These non-GAAP financial measures are defined, calculated and reconciled to the nearest GAAP financial measures in the Management's Discussion and Analysis.

(b) TTM EBITDA is defined as the sum of EBITDA generated over the previous 12 months and is used to provide a comparable annualized measure.

# Condensed Consolidated Interim Statements of Financial Position

# Q3

(Thousands of Canadian dollars) (Unaudited)

As at	Note	September 30, 2025	December 31, 2024
<b>ASSETS</b>			
Cash and cash equivalents		16,068	8,722
Trade and other receivables		2,718	1,908
Current tax assets		-	589
Prepaid expenses		208	262
Total current assets		18,994	11,481
Seismic data library	4	2,768	9,442
Property and equipment		37	56
Deferred income tax assets		814	304
Right-of-use assets	5	183	233
Total non-current assets		3,802	10,035
<b>Total assets</b>		<b>22,796</b>	<b>21,516</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
Accounts payable and accrued liabilities		1,537	979
Current portion of share-based compensation payable	8	2,378	1,210
Current portion of lease liabilities	5	79	70
Current income tax liabilities		999	-
Total current liabilities		4,993	2,259
Lease liabilities	5	94	134
Share-based compensation payable	8	1,072	828
Total non-current liabilities		1,166	962
Total liabilities		6,159	3,221
<b>SHAREHOLDERS' EQUITY</b>			
Share capital	7	70,368	70,483
Contributed surplus		2,086	2,129
Deficit		(55,817)	(54,317)
Total shareholders' equity		16,637	18,295
<b>Total liabilities and shareholders' equity</b>		<b>22,796</b>	<b>21,516</b>

See accompanying notes to condensed consolidated interim financial statements.

On behalf of the Board:

 Robert Robotti  
Chair of the Board

 Paul Crilly  
Audit and Risk Committee Chair

# Condensed Consolidated Statements of Net Earnings (Loss) and Comprehensive Income (Loss)

# Q3

(Thousands of Canadian dollars except per share data) (Unaudited)

	Note	Three months ended September 30,		Nine months ended September 30,	
		2025	2024	2025	2024
<b>Revenue</b>					
Data library sales	3	3,416	2,726	44,491	17,803
<b>Operating expenses</b>					
Amortization of seismic data library	4	2,225	2,278	6,674	6,827
Salaries, internal commissions and benefits	8	1,981	1,129	6,431	4,385
Other selling, general and administrative costs		691	533	2,030	1,707
Depreciation		23	22	69	63
Total operating expenses		4,920	3,962	15,204	12,982
Results from operating activities		(1,504)	(1,236)	29,287	4,821
<b>Financing costs (income)</b>					
Financing expenses		3	5	11	28
Interest income		(161)	(96)	(376)	(390)
Net financing income		(158)	(91)	(365)	(362)
<b>Earnings (Loss) before income taxes</b>		(1,346)	(1,145)	29,652	5,183
Current income tax expense		331	241	8,672	2,689
Deferred income tax expense (recovery)		(177)	19	(460)	(123)
Income tax expense		154	260	8,212	2,566
<b>Net earnings (loss) and comprehensive income (loss)</b>		(1,500)	(1,405)	21,440	2,617
<b>Net earnings (loss) per share, basic and diluted</b>	9	(0.03)	(0.03)	0.42	0.05

See accompanying notes to condensed consolidated interim financial statements.

# Condensed Consolidated Interim Statements of Changes in Equity

# Q3

(Thousands of Canadian dollars, except number of shares) (Unaudited)

	Note	Number of shares issued	Share capital	Contributed surplus	Deficit	Total equity
Balance at January 1, 2024		52,621,863	72,957	3,434	(50,736)	25,655
Net earnings for the period		-	-	-	2,617	2,617
Share-based compensation on equity settled awards		-	-	647	-	647
Settlement of vested long-term incentive plan award		-	-	(1,112)	-	(1,112)
Normal course issuer bid	7(a)	(1,686,300)	(2,338)	-	(1,315)	(3,653)
Dividends declared in period (\$0.09375 per common share)		-	-	-	(4,803)	(4,803)
Balance at September 30, 2024		50,935,563	70,619	2,969	(54,237)	19,351

	Note	Number of shares issued	Share capital	Contributed surplus	Deficit	Total equity
Balance at January 1, 2025		<b>50,837,863</b>	<b>70,483</b>	<b>2,129</b>	<b>(54,317)</b>	<b>18,295</b>
Net earnings for the period		-	-	-	21,440	21,440
Share-based compensation on equity settled awards		-	-	(46)	-	(46)
Normal course issuer bid	7(a)	<b>(80,600)</b>	<b>(112)</b>	-	<b>(85)</b>	<b>(197)</b>
Redeemed pursuant to acquisition sunset clause		<b>(2,206)</b>	<b>(3)</b>	<b>3</b>	-	-
Dividends declared in period (\$0.45 per common share)	7(b)	-	-	-	<b>(22,855)</b>	<b>(22,855)</b>
Balance at September 30, 2025		<b>50,755,057</b>	<b>70,368</b>	<b>2,086</b>	<b>(55,817)</b>	<b>16,637</b>

See accompanying notes to condensed consolidated interim financial statements.

# Condensed Consolidated Interim Statements of Cash Flows

# Q3

(Thousands of Canadian dollars) (Unaudited)

	Note	Three months ended September 30,		Nine months ended September 30,	
		2025	2024	2025	2024
<b>Cash flows provided by (used in):</b>					
<b>Operating:</b>					
Net earnings (loss) and comprehensive income (loss)		(1,500)	(1,405)	21,440	2,617
Adjustment for:					
Amortization of seismic data library	4	2,225	2,278	6,674	6,827
Depreciation		23	22	69	63
Income tax expense		154	260	8,212	2,566
Share-based compensation	8	-	147	-	584
Net financing income		(158)	(91)	(365)	(362)
Interest and standby fees paid		-	-	-	(23)
Interest paid on lease liabilities	5	(3)	(5)	(11)	(15)
Interest received		176	103	373	419
Income tax paid		(1,975)	(750)	(7,764)	(2,740)
Income tax received		-	13	680	61
		(1,058)	572	29,308	9,997
Net change in non-cash working capital	10	2,329	2,093	1,121	1,863
Cash provided by operating activities		1,271	2,665	30,429	11,860
<b>Financing:</b>					
Normal course issuer bid	7(a)	-	(1,246)	(197)	(3,653)
Equity-based compensation settlement		-	-	-	(1,112)
Dividends paid	7(b)	(11,040)	(3,314)	(22,855)	(15,331)
Lease liabilities	5	(39)	(38)	(31)	(28)
Cash used in investing activities		(11,079)	(4,598)	(23,083)	(20,124)
<b>Investing:</b>					
Seismic data purchases	4	-	-	-	(225)
Additions to property and equipment		-	(45)	-	(45)
Cash used in investing activities		-	(45)	-	(270)
Increase (decrease) in cash and cash equivalents		(9,808)	(1,978)	7,346	(8,534)
Cash and cash equivalents, beginning of period		25,876	9,392	8,722	15,948
<b>Cash and cash equivalents, end of period</b>		<b>16,068</b>	<b>7,414</b>	<b>16,068</b>	<b>7,414</b>

See accompanying notes to condensed consolidated interim financial statements.

# Notes to Condensed Consolidated Interim Financial Statements

Information as at September 30, 2025, and December 31, 2024, and for the three-month and nine-month periods ended September 30, 2025, and 2024

(Tabular amounts in thousands of Canadian dollars, except per share data, numbers of shares and other exceptions as indicated.)

## 1. REPORTING ENTITY

Pulse Seismic Inc. (the "Company") was incorporated under the Canada Business Corporations Act and is a publicly listed company on the Toronto Stock Exchange (TSX) trading under the symbol PSD and on the OTCQX International trading under the symbol PLSDF. The Company's registered office is located at 2700, 421 7th Avenue SW in Calgary, Alberta. The Company is a provider of seismic data to the energy and resource sector in Western Canada.

## 2. BASIS OF PREPARATION

### (A) STATEMENT OF COMPLIANCE

The condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard ("IAS") 34, "Interim Financial Reporting" of IFRS<sup>®</sup> Accounting Standards as issued by the International Accounting Standards Board ("IASB") and interpretations of the IFRS Interpretations Committee and using the material accounting policies applied by the Company in the audited consolidated financial statements for the year ended December 31, 2024. The condensed interim consolidated financial statements do not include all the necessary annual disclosures and should be read in conjunction with the audited consolidated financial statements for the year ended December 31, 2024.

The condensed consolidated interim financial statements were prepared by the Company's management and were approved by the Board of Directors on October 27, 2025.

## 3. REVENUE

There are two ways to disaggregate the Company's data library sales: data type and geographically. Revenue fluctuations are a normal part of the seismic data library business, and data library sales can significantly vary period-over-period by data type and geographically.

The following tables provide a summary of the Company's revenue disaggregated by type:

### (A) DATA TYPE

	Three months ended September 30,		Nine months ended September 30,	
	2025	2024	2025	2024
2D data sales	563	475	3,632	2,209
3D data sales	2,853	2,251	40,859	15,594
Total data library sales	3,416	2,726	44,491	17,803

The Company's data library consists of 2D and 3D seismic data. As 3D seismic licence contracts are generally larger than 2D seismic licence contracts, the percentage of seismic data library sales generated from 2D and 3D data sales fluctuates significantly depending on the number of 3D seismic sale contracts signed during a given period.

#### (B) GEOGRAPHICAL BREAKDOWN

	Three months ended September 30,		Nine months ended September 30,	
	2025	2024	2025	2024
Alberta	1,096	1,977	41,318	14,224
British Columbia	1,578	-	1,585	2,600
Other areas	742	749	1,588	979
Total data library sales	3,416	2,726	44,491	17,803

#### 4. SEISMIC DATA LIBRARY

	September 30, 2025	December 31, 2024
<b>Cost</b>		
Opening balance	507,023	506,798
Seismic data purchased	-	225
Closing balance	507,023	507,023
<b>Accumulated amortization</b>		
Opening balance	497,581	488,491
Amortization for the period	6,674	9,090
Closing balance	504,255	497,581
<b>Carrying amount</b>	<b>2,768</b>	9,442

In the first quarter of 2024, the Company acquired revenue and partnership interests in certain datasets.

At September 30, 2025 and 2024, the Company assessed the CGUs in its seismic data library for indicators of impairment, as required under IFRS, and concluded there were no indicators of impairment. Accordingly, no impairment test was required. The carrying amount of the seismic data library relative to future expected returns indicates that future impairment of the currently owned assets is unlikely. Digital seismic data does not deteriorate and remains a valuable risk mitigation tool for energy companies. It is an essential part of the oil and natural gas exploration and development process and is also used for alternative energy development that requires structural and reservoir attributes such as helium, lithium, geothermal and for carbon capture and storage project development.

## 5. RIGHT-OF-USE (ROU) ASSETS AND LEASE LIABILITIES

The ROU assets and related lease liabilities are included in the tables below:

<b>ROU assets</b> As at	<b>September 30, 2025</b>	December 31, 2024
Opening balance	<b>233</b>	299
Less:		
Depreciation in the period	<b>(50)</b>	(66)
Closing balance	<b>183</b>	233

<b>Lease liabilities</b> As at	<b>September 30, 2025</b>	December 31, 2024
Opening balance	<b>204</b>	269
Repayments on principal and interest in the period	<b>(42)</b>	(84)
Finance expense in the period	<b>11</b>	19
Total lease liabilities	<b>173</b>	204
Less:		
Current portion	<b>(79)</b>	(70)
Long-term portion	<b>94</b>	134

The following table summarizes the Company's lease maturities:

Maturity analysis	Total
Less than one year	89
Two to five years	98
Total undiscounted lease liabilities as at September 30, 2025	187
Less: implicit interest	(14)
<b>Total lease liabilities as at September 30, 2025</b>	<b>173</b>

## 6. REVOLVING DEMAND CREDIT FACILITY

The Company has a demand credit facility of \$5.0 million borrowing limit that is secured through a charge on all the assets of the Company and its material subsidiaries. There have been no draws on the facility since it was put in place in the first quarter of 2024.

Interest is calculated based on the lender's prime loan rate, or USBR loan, or term CORRA, or term SOFR, plus an applicable margin based on the type of loan. At September 30, 2025, the applicable interest rate for the prime loan was 5.20 percent.

The revolving demand credit facility also includes the following financial covenants:

### (1) MAXIMUM TOTAL DEBT TO ADJUSTED EBITDA RATIO

The total debt to adjusted EBITDA ratio shall not be greater than 3.0:1.

### (2) MINIMUM INTEREST COVERAGE RATIO

The minimum interest coverage ratio is defined as the ratio of adjusted EBITDA to interest expense.

The minimum interest coverage ratio shall not be less than 2.5:1.

The Company was in compliance with all covenants at September 30, 2025.

## 7. SHARE CAPITAL

### (A) SHARE CAPITAL

The Company's authorized share capital consists of an unlimited number of common and an unlimited number of preferred shares, issuable in series. No preferred shares have been issued. All common shares are entitled to receive dividends as declared and are entitled to one vote per share at Company meetings.

On February 24, 2025, the Company renewed its normal course issuer bid (NCIB). The Company is allowed to purchase, for cancellation, up to a maximum of 2,770,658 common shares, equal to 10 percent of the public float of 27,706,584 common shares as at February 17, 2025. Under the NCIB, the Company is limited to purchase no more than 2,866 common shares on any given day, subject to the block purchase exemption under the TSX rules. The NCIB will continue until February 23, 2026. Purchases were made on the open market through the TSX or alternative platforms at the market price of such shares. All shares purchased under the NCIB were cancelled.

On February 24, 2025, the Company also entered into an automatic share purchase plan (ASPP) to facilitate repurchases of common shares under its NCIB. The ASPP enables the Company to purchase common shares at times when the Company would not be active in the market due to regulatory restrictions, including insider trading rules and the Company's own internal trading blackout periods. Purchases were made by the Company's broker based on parameters set by the Company when it was not in possession of any material non-public information about the Company or its securities, and in accordance with the limits and other terms of the ASPP. The ASPP was entered into in accordance with the requirements of applicable Canadian securities laws. The ASPP expires with the related NCIB on February 23, 2026.

During the nine months ended September 30, 2025, the Company purchased for cancellation 80,600 common shares pursuant to its NCIB (nine months ended September 30, 2024 - 1,686,300 common shares) at a weighted average price of \$2.43 per share (nine months ended September 30, 2024 - \$2.17 per share), including brokerage fees, for a total cost of \$197,000 (nine months ended September 30, 2024 - \$3.7 million). The total cost paid, including fees, was first charged to share capital to the extent of the average carrying value of the common shares purchased and the excess of \$85,000 was charged to the deficit (nine months ended September 30, 2024 - \$1.3 million).

## (B) DIVIDENDS

On February 13, 2025, the Company approved a quarterly dividend of \$0.015 per common share and also approved a special dividend of \$0.20 per common share. The dividend totalling \$10.9 million was paid on March 13, 2025, to shareholders of record at the close of business on February 28, 2025.

On April 22, 2025, the Company increased the regular quarterly dividend from \$0.015 per common share, declaring a regular quarterly dividend of \$0.0175 per common share. The dividend totalling \$885,000 was paid on May 20, 2025, to shareholders of record at the close of business on May 12, 2025.

On July 22, 2025, the Company approved a regular quarterly dividend of \$0.0175 per common share and also approved a special dividend of \$0.20 per common share. The dividend totalling \$11.0 million was paid on August 20, 2025, to shareholders of record at the close of business on August 13, 2025.

## 8. SHARE-BASED PAYMENTS

The Company's long-term incentive plan (LTIP) for employees, officers and directors is designed to align the Company's long-term incentive compensation with its performance and is described in the material accounting policies by the Company in the audited consolidated financial statements for the year ended December 31, 2024. The Company's LTIP consists of Restricted Share Units (RSUs), Performance Share Units (PSUs) and Deferred Share Units (DSUs). The Director LTIP was amended in February 2025. The RSUs held in notional accounts for each director have been replaced by DSUs. DSUs are awarded annually to each Director, at the discretion of the board. DSUs are held in the notional account until the Director's term on the board terminates. The fair value of the DSUs will be calculated and paid in cash to each individual at the appropriate date, less the related payroll tax.

On March 31, 2025, 400,911 RSUs and 457,526 PSUs were eligible to vest in the employee LTIP. The Company's performance in 2024 achieved certain predetermined minimum performance benchmarks and, consequently, 31% of the PSUs were eligible to vest, or 139,947 PSUs vested on March 31, 2025. RSUs vest automatically based on time and, consequently, all eligible RSUs vested on March 31, 2025. The Board of Directors elected to cash-settle the 2024 employee LTIP awards upon vesting and was paid in the second quarter of 2025.

The amendment to the employee LTIP in 2024 to allow for cash-settlement of vested RSUs and PSUs, as well as the amendment to the director LTIP which replaced the RSUs with DSUs and will ultimately be cash settled, results in the total estimated number of notional units expected to vest, to be fair valued on a mark-to-market basis on each balance sheet date and reported in current and long-term liabilities.

For the nine months ended September 30, 2025, the Company recognized \$2.7 million (nine months ended September 30, 2024 - \$1.4 million) in compensation expense related to the LTIP in salaries, internal commissions and benefits on the consolidated statement of comprehensive earnings.

At September 30, 2025, the total obligation related to the LTIP was \$3.5 million (September 30, 2024 - \$786,000) with \$2.4 million (September 30, 2024 - \$555,000) included in the current portion of share-based compensation payable and \$1.1 million (September 30, 2024 - \$231,000) included in share-based compensation payable.

The following summarizes activity in the Company's LTIP during the three and nine month periods ended September 30, 2025, and 2024:

RSUs	Three months ended September 30,		Nine months ended September 30,	
	2025	2024	2025	2024
Outstanding, beginning of period	<b>715,641</b>	964,569	<b>996,746</b>	1,102,971
Granted	-	-	<b>206,999</b>	213,515
Dividends reinvested	<b>40,429</b>	25,801	<b>120,874</b>	151,538
Vested	-	-	<b>(400,911)</b>	(477,654)
Replaced with DSUs	-	-	<b>(115,300)</b>	-
Cancelled or forfeited	-	-	<b>(52,338)</b>	-
Outstanding, end of period	<b>756,070</b>	990,370	<b>756,070</b>	990,370

PSUs	Three months ended September 30,		Nine months ended September 30,	
	2025	2024	2025	2024
Outstanding, beginning of period	<b>1,126,230</b>	1,155,467	<b>1,194,012</b>	1,192,080
Granted	-	-	<b>324,432</b>	314,942
Dividends reinvested	<b>63,625</b>	30,908	<b>173,150</b>	167,578
Vested	-	-	<b>(139,947)</b>	(488,225)
Cancelled or forfeited	-	-	<b>(361,792)</b>	-
Outstanding, end of period	<b>1,189,855</b>	1,186,375	<b>1,189,855</b>	1,186,375

DSUs	Three months ended September 30,		Nine months ended September 30,	
	2025	2024	2025	2024
Outstanding, beginning of period	<b>125,848</b>	-	-	-
Granted	-	-	<b>115,300</b>	-
Dividends reinvested	<b>7,109</b>	-	<b>17,657</b>	-
Outstanding, end of period	<b>132,957</b>	-	<b>132,957</b>	-

## 9. EARNINGS PER SHARE

### Basic and diluted earnings per share

The calculation of basic and diluted earnings per share have been calculated based on the weighted average number of common shares as outlined below:

	Three months ended September 30,		Nine months ended September 30,	
	2025	2024	2025	2024
Common shares outstanding at beginning of period	50,755,057	51,455,063	50,837,863	52,621,863
Effect of common shares repurchased and cancelled	-	(383,952)	(56,208)	(981,380)
Weighted average number of common shares – basic and diluted	50,755,057	51,071,111	50,781,655	51,640,483
Net earnings (loss) attributable to common shareholders	(1,500)	(1,405)	21,440	2,617
Net earnings (loss) per share, basic and diluted	(0.03)	(0.03)	0.42	0.05

The Company does not have any dilutive instruments.

## 10. NET CHANGE IN NON-CASH OPERATING WORKING CAPITAL

Nine months ended September 30,	2025	2024
Trade and other receivables	(810)	3,835
Prepaid expenses	54	72
Accounts payable and accrued liabilities	558	(1,822)
Current portion of share-based compensation payable	1,168	(99)
Share-based compensation payable	244	(106)
Others	(93)	(17)
Net change in non-cash operating working capital	1,121	1,863

## 11. FINANCIAL INSTRUMENTS AND FAIR VALUE

The fair values of cash and cash equivalents, trade and other receivables and accounts payable and accrued liabilities approximate their carrying amount largely due to the short-term maturities of these instruments.

## 12. CONTINGENCIES

In August of 2025, the Company received a Statement of Claim from a customer in connection with activities conducted in the normal course of business. The Company has filed a Statement of Defence and a Counter claim. Based on information currently available, the Company considers the claim to be without merit. Given the preliminary stage of the legal proceedings and the uncertainties involved, the potential financial impact, if any, and the timing of any such impact, cannot be reliably estimated at this time. No provision has been recognized in respect of this matter.

## 13. SUBSEQUENT EVENT

On October 27, 2025, the Company declared a regular quarterly dividend of \$0.0175 per common share to be paid on November 20, 2025 to shareholders of record at the close of business on November 13, 2025.

## Corporate Information

Pulse is a market leader in the acquisition and licensing of 2D and 3D seismic data to the western Canadian energy sector. Pulse owns the largest licensable seismic data library in Canada, currently consisting of 65,310 net square kilometres of 3D seismic and 829,207 net kilometres of 2D seismic. The library extensively covers the Western Canada Sedimentary Basin where most of Canada's oil and natural gas exploration and development occur.

### OFFICERS

**Neal Coleman**  
President and CEO

**Pamela Wicks**  
Vice President, Finance and CFO

**Trevor Meier**  
Vice President, Sales and Marketing

**Catherine Samuel**  
Corporate Secretary

### BOARD OF DIRECTORS

**Robert Robotti** <sup>(2) (3)</sup>  
Chair

**Paul Crilly** <sup>(1) (3)</sup>  
Director

**Dallas Droppo** <sup>(1) (2) (3)</sup>  
Director

**Patrick R. Ward** <sup>(2) (4)</sup>  
Director

**Melanie Westergard** <sup>(1) (2) (4)</sup>  
Director

**Neal Coleman** <sup>(4)</sup>  
Director

(1) Member of the Audit and Risk Committee

(2) Member of the Compensation Committee

(3) Member of the Corporate Governance and Nominating Committee

(4) Member of the ESG-Health Committee

### BANKERS

The Toronto-Dominion Bank  
Calgary, Alberta

### REGISTRAR AND TRANSFER AGENT

Computershare Trust Company of Canada  
Calgary, Alberta

### SOLICITORS

McCarthy Tétrault LLP  
Calgary, Alberta

### AUDITORS

MNP LLP  
Calgary, Alberta

### STOCK EXCHANGE LISTING

TSX: PSD  
OTCQX: PLSDF

### HEAD OFFICE

Suite 2700, 421 7th Avenue S.W.  
Calgary, Alberta T2P 4K9

Telephone: 403-237-5559  
Toll Free: 1-877-460-5559  
Email: [info@pulseseismic.com](mailto:info@pulseseismic.com)

[www.pulseseismic.com](http://www.pulseseismic.com)



**PULSE**

Energy Data. On Demand.

**Q3**

For the three and nine months  
ended September 30, 2025

TSX: PSD  
OTCQX:PLSDF

