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ALTINA CAPITAL ANNOUNCES AMENDMENT AND RESTATEMENT OF DEFINITIVE AGREEMENT WITH AEONIAN RESOURCES FOR PROPOSED QUALIFYING TRANSACTION

FOR IMMEDIATE RELEASE

November 18, 2024 – Altina Capital Corp. (“**Altina**” or the “**Company**”) (TSX-V: ALTN.P), a capital pool company as defined under Policy 2.4 - Capital Pool Companies (“**Policy 2.4**”) of the TSX Venture Exchange (the “**TSX-V**”), is pleased to announce that further to its news release dated April 2, 2024, it has entered into an agreement dated November 15, 2024 amending and restating its amalgamation agreement with Aeonian Resources Ltd. (“**Aeonian**”) dated March 27, 2024 (the “**Original Agreement**” and, as amended and restated, the “**Amended Agreement**”) contemplating the acquisition of all the issued and outstanding shares of Aeonian by Altina (the “**Transaction**”). The Transaction, if completed, will constitute Altina’s “**Qualifying Transaction**” under Policy 2.4. For more information regarding the Transaction, please see the Company’s April 2, 2024 news release.

Pursuant to the Original Agreement, in connection with the Transaction and as a condition to its closing, Altina was to complete a private placement of units (each, an “**Altina Unit**”) for minimum gross proceeds of \$1,000,000.

Pursuant to the Amended Agreement, in connection with the Transaction and as a condition to its closing, both Altina and Aeonian will complete individual private placements (the “**Amended Concurrent Financing**”) for minimum combined aggregate gross proceeds of \$800,000 on the following terms:

- Altina will complete a private placement (the “**Altina Private Placement**”) of Altina Units at a price of \$0.10 per Altina Unit. Each Altina Unit will be comprised of one (1) common share in the capital of Altina (an “**Altina Share**”) and one (1) Altina Share purchase warrant (an “**Altina Warrant**”), with each Altina Warrant exercisable to acquire one (1) additional Altina Share at an exercise price of \$0.15 per share for a period of two years from the date of issuance; and
- Aeonian will complete a private placement (the “**Aeonian Private Placement**”) of units (each, an “**Aeonian Unit**”) at a price of \$0.10 per Aeonian Unit. Each Aeonian Unit will be comprised of one (1) common share in the capital of Aeonian (each, an “**Aeonian Share**”) that qualifies as a “flow-through share” within the meaning of the *Income Tax Act* (Canada) and one-half of one (1/2) Aeonian Share purchase warrant (each whole warrant, an “**Aeonian Warrant**”), with each Aeonian Warrant exercisable to acquire one (1) additional Aeonian Share at an exercise price of \$0.15 per share for a period of two years from the date of issuance.

Under the terms of the Amended Agreement, the outside date by which the Transaction must complete, unless waived by the parties, has been extended to December 31, 2024. The Amended Agreement also contemplates that, following completion of the Transaction, Theo Sanidas will step down from the resulting issuer’s board of directors.

About Altina Capital Corp.

Altina is a Capital Pool Company within the meaning of TSX-V Policy 2.4, has not commenced commercial operations, and has no assets other than cash.

About the Resulting Issuer

Following completion of the Transaction, Altina, as the resulting issuer (the “**Resulting Issuer**”), will be listed on the TSX-V as a Tier 2 – Mining Issuer and carry on the business of Aeonian. The Resulting Issuer’s principal mineral property will be the Koocanusa copper property (the “**Property**”), a copper-silver exploration project located approximately 30 kilometers southeast of Cranbrook, British Columbia. The Property is comprised of 38 contiguous claims covering 28,743.82 hectares in which Aeonian has a 100% interest. Aeonian has a recent National Instrument 43-101 technical report on the Koocanusa copper project, completed in August 2024, by an independent qualified person, which identified 11 copper targets within the project area.

The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This news release does not constitute an offer for sale of securities, nor a solicitation for offers to buy any securities.

For further information, please contact:

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Forward Looking Statements:

The information provided in this press release regarding the Property has been provided to Altina by Aeonian and has not been independently verified by Altina.

Completion of the Transaction is subject to a number of conditions including but not limited to TSX-V acceptance, and if applicable pursuant to TSX-V policies, majority of the minority shareholder approval. Where applicable, the Transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The information in this news release includes certain information and statements about management’s view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties, including assumptions that all conditions to the closing of the Transaction will be satisfied, that the Transaction will be completed on the terms set forth in the Amended Agreement, that the Amended Concurrent Financing will be completed, that the Filing Statement will be filed, and that the TSX-V will approve the Transaction. Although Altina and Aeonian consider these assumptions to be reasonable based on information currently

available to them, they may prove to be incorrect, and the forward-looking statements in this news release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such risk factors may include, among others, the risk that required approvals and the satisfaction of material conditions are not obtained in connection with the Transaction, the risk that the Transaction is not approved or completed on the terms set out in the Amended Amalgamation Agreement or at all and that sufficient funds may not be raised pursuant to the Amended Concurrent Financing. Although Altina and Aeonian believe that the expectations reflected in forward looking statements are reasonable, they can give no assurances that the expectations of any forward-looking statements will prove to be correct. Except as required by law, Altina and Aeonian disclaim any intention and assume no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.