



February 13, 2026

British Columbia Securities Commission

Alberta Securities Commission

Financial and Consumer Affairs Authority of Saskatchewan

Manitoba Securities Commission

Ontario Securities Commission

Financial and Consumer Services Commission (New Brunswick)

Nova Scotia Securities Commission

Office of the Superintendent of Securities Service Newfoundland and Labrador

Financial and Consumer Services Division (Prince Edward Island)

We refer to the short form prospectus of Axo Copper Corp. (the Company) dated February 13, 2026 relating to the sale and issue of 50,000,000 Units of the Company at a price of \$0.70 per Unit, each Unit comprised of one common share in the capital of the Company and one-half of one common share purchase warrant of the Company.

We consent to being named in and to the use, through incorporation by reference, in the above-mentioned short form prospectus of our report dated October 24, 2025 to the shareholders of Axo Copper Corp. of the Company on the following consolidated financial statements:

- consolidated statements of financial position as at June 30, 2025 and 2024;
- consolidated statements of changes in equity, net loss and comprehensive loss and cash flows for the years then ended; and
- notes to the consolidated financial statements, comprising material accounting policy information and other explanatory information.

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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.

We report that we have read the short form prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that is derived from the consolidated financial statements on which we have reported, or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

**/s/PricewaterhouseCoopers LLP**

Chartered Professional Accountants