

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

High Arctic Energy Services Inc. ("High Arctic" or the "Corporation")
Suite 500, 700 2nd Street S.W.
Calgary, Alberta
T2P 2W1

2. Date of Material Change

November 27, 2017

3. News Release

A press release was disseminated on November 27, 2017 via Globe Newswire.

4. Summary of Material Change

Effective November 27, 2017, Mr. J. Cameron Bailey was appointed as the Corporation's new Chief Executive Officer.

5.1 Full Description of Material Change

High Arctic announced the appointment of Mr. J. Cameron Bailey to the position as Chief Executive Officer, effective November 27, 2017.

5.2 Disclosure for Restructuring Transactions

Not Applicable

6. Reliance on Section 7.1(2) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

The name and business number of the executive officer of High Arctic who is knowledgeable about the material change and this report is:

Brian Peters - Chief Financial Officer
Telephone: (587) 318-2218

9. Date of Report

November 29, 2017