

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1 Name and Address of Company:**

Leading Edge Materials Corp.  
1350 – 1090 West Georgia Street  
Vancouver, British Columbia V6E 3V7

**ITEM 2 Date of Material Change:**

November 21, 2018.

**ITEM 3 News Release:**

A news release was distributed via Cision and filed via the System for Electronic Document Analysis and Retrieval (“**SEDAR**”) website at [www.sedar.com](http://www.sedar.com) on November 21, 2018.

**ITEM 4 Summary of Material Change:**

Leading Edge Materials Corp. (“**Leading Edge Materials**” or the “**Company**”) (TSXV: LEM) (Nasdaq First North: LEMSE) (OTCQB: LEMIF) announced that it has closed its previously announced non-brokered private placement (the “**Offering**”), pursuant to which it has issued an aggregate of 6,027,855 units (each a “**Unit**”) at a price of \$0.28 per Unit for gross proceeds of approximately \$1,687,799.40. Each Unit was comprised of one common share of the Company (a “**Common Share**”) and one common share purchase warrant, with each warrant exercisable into one Common Share of the Company at a price of \$0.37 until November 21, 2021 (a “**Warrant**”).

**ITEM 5 Full Description of Material Change:**

*5.1 – Full Description of Material Change:*

Reference is made to the press release attached hereto.

*5.2 – Disclosure for Restructuring Transactions:*

Not applicable.

**ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:**

Not Applicable.

**ITEM 7 Omitted Information:**

Not Applicable.

**ITEM 8 Executive Officer:**

Further information relating to this Material Change Report may be obtained from:

D. Blair Way, President and CEO  
Telephone: (604) 685-9316

**ITEM 9 Date of Report:**

DATED as of November 21, 2018.



LEADING EDGE MATERIALS CORP.

1305 – 1090 West Georgia Street, Vancouver, BC, V6E 3V7

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TSX.V: LEM | Nasdaq First North: LEMSE | OTCQB: LEMIF

*emerging materials, expanding markets*

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NEWS RELEASE

November 21, 2018

## **Leading Edge Announces Closing of Non-Brokered Private Placement**

**Vancouver, November 21, 2018 – Leading Edge Materials Corp.** (“**Leading Edge Materials**” or the “**Company**”) (**TSXV: LEM**) (**Nasdaq First North: LEMSE**) (**OTCQB: LEMIF**) is pleased to announce that it has closed its previously announced non-brokered private placement (the “**Offering**”), pursuant to which it has issued an aggregate of 6,027,855 units (each a “**Unit**”) at a price of \$0.28 per Unit for gross proceeds of approximately \$1,687,799.40. Each Unit was comprised of one common share of the Company (a “**Common Share**”) and one common share purchase warrant, with each warrant exercisable into one Common Share of the Company at a price of \$0.37 until November 21, 2021 (a “**Warrant**”).

In connection with the Offering, the Company paid a total of \$6,384 in cash to eligible finders who introduced subscribers to the Offering.

All securities issued under the Offering, including securities issuable on exercise of the Warrants, were delivered from Canada and are subject to a hold period expiring March 22, 2019. The minimum investment for European Economic Area (“**EEA**”) investors in the Offering was an amount equivalent to at least EUR 100,000.

Mr. Blair Way, President and CEO, commented, “We are pleased to have met our objectives for this financing given the current market conditions.”

The Company intends to use the net proceeds from the Offering to continue to advance the Woxna graphite production facility to meet the demands of the lithium ion battery market, to further exploration activities on other critical materials for the energy storage market and for general working capital purposes.

The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or any U.S. state securities laws, and may not be offered or sold in the United States or to, or for the account or benefit of, United States persons absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

**On behalf of the Board of Directors,  
Leading Edge Materials Corp.**

Mr. Blair Way, President and CEO

**For further information, please contact the Company at:**

1.604.685.9316

[info@leadingedgematerials.com](mailto:info@leadingedgematerials.com)

[www.leadingedgematerials.com](http://www.leadingedgematerials.com)

### **About Leading Edge Materials**

Leading Edge Materials is a Canadian public company focused on production of high value critical raw materials for the European market, with an operating base in the Nordic region, a region well recognized for its promotion and investment in innovation. LEM’s flagship asset is the Woxna Graphite production facility located in central Sweden targeting the supply of specialty materials for lithium ion battery production. LEM’s assets and research focus are towards the raw materials for Li-ion batteries (graphite, lithium, cobalt); materials for high thermal efficiency building products (graphite, silica, nepheline); and materials that improve the efficiency

of energy generation (dysprosium, neodymium, hafnium). Investments are linked to the global shift to low-carbon energy generation and energy storage. Leading Edge Materials currently operate in four divisions, Graphite, Lithium, Rare Earth and Cobalt. Mangold Fondkommission AB is the company's Certified Adviser ("CA") as part of the listing requirements for Nasdaq First North.

### **Additional Information**

This information is inside information that Leading Edge Materials Corp. (publ). is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person set out above, at 21 November, 2018 at 15:30 Vancouver time.

Leading Edge Materials is listed on the TSXV under the symbol "LEM" and Nasdaq First North Stockholm under the symbol "LEMSE". Mangold Fondkommission AB is the Company's CA on Nasdaq First North and may be contacted at +46 (0) 8 5030 1550.

### Reader Advisory

This news release may include forward-looking information that is subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward-looking, including statements with respect to the use of proceeds from the Offering. Although the Company believes the expectations expressed in such forward-looking information are based on reasonable assumptions, such information is not a guarantee of future performance and actual results or developments may differ materially from those contained in forward-looking information. Factors that could cause actual results to differ materially from those in forward-looking information include, but are not limited to, fluctuations in market prices, successes of the operations of the Company, continued availability of capital and financing and general economic, market or business conditions. There can be no assurances that such information will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

### Important information for EEA Investors

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Any investment decision in connection with the Offering must be made on the basis of all publicly available information relating to the Company and the Company's shares/Units. The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness. This announcement does not purport to identify or suggest the risks (direct or indirect) which may be associated with an investment in the Company or the new shares/Units.

This press release is not a prospectus for the purposes of Directive 2003/71/EC as amended (the "Prospectus Directive"). Leading Edge Materials has not authorised any offer to the public of Units, shares or rights in any member state of the EEA and no prospectus has been or will be prepared in connection with the Offering. In any EEA Member State, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Directive or investors with a minimum investment amount equivalent to at least EUR 100,000.

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