

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Allied Copper Corp. (the “Company”)
217 Queen Street West, Suite 401
Toronto, ON
M5V 0R2

Item 2. Date of Material Change

December 15, 2022

Item 3. News Release

A news release was disseminated on December 15, 2022 through Newsfile and subsequently filed on SEDAR.

Item 4. Summary of Material Change

The Company announced that it has appointed the Lt. General (ret'd) Honourable Andrew Leslie to its board of directors, effective immediately.

The Company also announces the grant of 4,800,000 incentive stock options to certain of its directors, officers, consultants, and employees pursuant to the Company's Stock Option Plan. The options are exercisable for a period of four years at a price of CAD\$ 0.155 per share.

Item 5.1 Full Description of Material Change

See attached news release dated December 15, 2022.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been intentionally omitted from this material change report.

Item 8. Executive Officer

Kyle Hookey, CEO
604.428.9480

Item 9. Date of Report

December 22, 2022



ALLIED COPPER APPOINTS ADDITIONAL DIRECTOR AND GRANTS STOCK OPTIONS

Vancouver, British Columbia, Canada, December 15, 2022 – Allied Copper Corp. (TSX-V: CPR, OTCQB: CPRRF) (the “**Company**” or “**Allied Copper**”), is pleased to announce that it has appointed the Lt. General (ret’d) Honourable Andrew Leslie to its board of directors, effective immediately.

General Andrew Leslie has been a soldier, business leader, Federal Parliamentarian, Chief Government Whip and board director with corporate, charitable and government organizations. His career in the Canadian Armed Forces culminated as the Commander/CEO of the Canadian Army for four years during the latest Afghan War, where he was responsible for the leadership of 60,000 people, their equipment, training, a multi billion-dollar budget and related equipment programs.

After international tours with both the UN and NATO in peacekeeping and war and numerous Canadian and international awards and decorations, he joined a large Canadian corporation as a senior Vice President. Elected as the Federal MP representing the riding of Orleans in 2015, he was Chief Government Whip and a member of the Privy Council of Canada, attending the Results and Risk Management Cabinet Committee. In January 2017 the Prime Minister focused him on Canada-U.S. relations as Parliamentary Secretary for Global Affairs, and he attended the relevant cabinet committee on Trade. He has spent considerable time in the U.S. and across Canada interacting with military and business leaders, Governors and Congress on trade-related issues.

A graduate of numerous military courses on leadership, governance, ethics, strategy, tactics, equipment acquisition and risk management, General Leslie’s education includes the University of Ottawa (Economics), the Royal Military College (MA/Strategic Studies), the University of London (U.K.), as well as executive courses at the Harvard Business School and the Canadian Forces Colleges, and he is a recent graduate of the Institute of Directors Education program from the Rotman School of Management. In 2021 he was conferred the degree of Doctor (honoris causa) from the Royal Military College. He currently lives in Ottawa and is bilingual (English/French).

The Company also announces the grant of 4,800,000 incentive stock options (the “Stock Options”) to certain of its directors, officers, consultants, and employees pursuant to the Company’s Stock Option Plan. The options are exercisable for a period of four years at a price of CAD\$ 0.155 per share.

About Allied Copper

Allied Copper (TSX-V: CPR, OTCQB: CPRRF), is a growth-oriented, battery-metals focused exploration company whose strategy is to acquire and develop low-cost and potentially high-growth battery metals assets that represent key inputs needed to support the global energy

transition, located in ESG-friendly jurisdictions. Allied's core assets include a partnership agreement to earn-in on the copper-focused Klondike Property in Colorado, and via the Company's wholly-owned subsidiary, Volt Lithium Corp., approximately 400,000 acres of mines and minerals permits in the Rainbow Lake area of Alberta, specifically targeting lithium found in the brines of the Keg River formation. Allied is committed to operating efficiently and with transparency across all areas of the business and are sharply focused on creating long-term, sustainable value for shareholders. Investors and other interested parties are encouraged to subscribe for Allied's news releases and other corporate updates by visiting the Company's website: www.alliedcoppercorp.com.

On behalf of the Board of Directors of Allied Copper Corp.

Mr. Warner Uhl
Executive Chairman
+1 (778) 835-3753

Contact Information

For Investor Relations inquiries or further information, please contact:

Kyle Hookey
CEO and Director
Cell: +61 (431) 920 389
E-mail: khookey@cronincapital.ca

Forward Looking Statements

This news release includes certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "would", "could", "schedule" and similar words or expressions, identify forward-looking statements or information.

Forward-looking statements and forward-looking information relating to any future mineral production, liquidity, enhanced value and capital markets profile of Allied Copper Corp., future growth potential for Allied Copper and its business, and future exploration plans are based on management's reasonable assumptions, estimates, expectations, analyses and opinions, which are based on management's experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances, but which may prove to be incorrect. Assumptions have been made regarding, among other things, the price of copper and other metals; no escalation in the severity of the COVID-19 pandemic; costs of exploration and development; the estimated costs of development of exploration projects; Allied Copper's ability to operate in a safe and effective manner and its ability to obtain financing on reasonable terms.

This news release contains "forward-looking information" within the meaning of the Canadian securities laws. Statements, other than statements of historical fact, may constitute forward

looking information and include, without limitation, statements about: anticipated timing and content of upcoming work programs, geological interpretations, receipt of property titles, and potential copper recovery processes; anticipated dates for receipt of permits, approvals and other milestones; anticipated Results of drilling programs, feasibility studies and other analyses; anticipated availability and terms of future financing; future production, operating and capital costs; and operating or financial performance. Information concerning potential contingent copper resource estimates also may be deemed to be forward-looking information in that it reflects a prediction of the copper bearing zones that would be encountered if a copper structure were developed and produced. With respect to the forward-looking information contained in this news release, the Company has made numerous assumptions regarding, among other things, the geological, metallurgical, engineering, financial and economic advice that the Company has received is reliable and are based upon practices and methodologies which are consistent with industry standards. While the Company considers these assumptions to be reasonable, these assumptions are inherently subject to significant uncertainties and contingencies. Additionally, there are known and unknown risk factors which could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein. Known risk factors include, among others: fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of well results and the geology, continuity and grade of copper deposits; uncertainty of estimates of capital and operating costs, recovery rates, production estimates and estimated economic return; the need for cooperation of government agencies in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs or in construction projects and uncertainty of meeting anticipated program milestones; uncertainty as to timely availability of permits and other governmental approvals; increased costs and restrictions on operations due to compliance with environmental and other requirements; increased costs affecting the metals industry and increased competition in the metals industry for properties, qualified personnel, and management. All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.