

GARIBALDI RESOURCES CORP.

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TSXV: GGI
OTC: GGIFF
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Garibaldi Resources Corp. Confirms Availability of Annual Meeting Materials and Provides Corporate Update

Vancouver, British Columbia, December 11, 2024 – Garibaldi Resources Corp. (TSXV: GGI) (the “**Company**”) announces that the Company will be relying on CSA Coordinated Blanket Order 51-931 (the “**Order**”) for exemption from the requirements to send proxy-related materials (the “**Meeting Materials**”) for its upcoming annual and general special meeting being held at the offices of Cozen O’Connor LLP, Bentall 5, 550 Burrard Street, Suite 2501, Vancouver, BC, V6C 2B5 on Monday, December 30, 2024 at 10:00 AM PST (the “**Meeting**”) due to the current delays and suspension of mail service in Canada due to the nationwide strike of the Canadian Union of Postal Workers that commenced on November 15, 2024 (the “**Postal Strike**”).

The Company confirms that it has satisfied all of the conditions to rely on the Order.

The following resolutions will be put forth to the shareholders of the Company at the Meeting:

- (1) to receive the audited financial statements of the Company for the fiscal year ended January 31, 2024, and the accompanying report of the auditors;
- (2) to appoint Manning Elliott, Chartered Professional Accountants, as the auditors of the Company for the financial year ending January 31, 2025 and to authorize the directors of the Company to fix the remuneration to be paid to the auditors for the financial year ending January 31, 2025;
- (3) to set the number of directors of the Company at six (6);
- (4) to elect, individually, Steve Regoci, Barrie Di Castri, Jeremy Hanson, Greg Burnett, Dr. Craig Gibson and Dr. Raymond Goldie as the directors of the Company; and
- (5) to consider and, if thought fit, to re-approve and confirm the Company’s 2023 Equity Incentive Plan, including re-approval of a 10% rolling plan for stock options and a fixed plan of 13,740,285 common shares for performance-based awards of restricted share units, performance share units and deferred share units, all as described in the accompanying management information circular.

The Meeting Materials are accessible on the Company’s profile on SEDAR+ at www.sedarplus.ca and on the Company’s website at www.garibaldiresourcescorp.com. Shareholders of the Company are encouraged to access the Meeting Materials directly through the above-mentioned websites, or they may contact Steve Regoci, the Company’s Chief Executive Officer, at 604-488-8828, or by email at info@garibaldiresourcescorp.com to request electronic copies of the Meeting Materials. In the event that the Postal Strike ends prior to the Meeting, the Company will mail the Meeting Materials in the normal course, but there can be no assurance that the Meeting Materials will be received by the shareholders prior to the Meeting.

The Company encourages shareholders to vote at the Meeting. Proxies must be received by no later than 10:00 AM PST on December 24, 2024.

How Registered Shareholders Can Vote

Registered shareholders are shareholders who hold their shares directly in the Company, and not through a brokerage account or depository company. The Company is advised that registered shareholders may submit their votes by proxy by completing the form of proxy available on the Company's SEDAR+ profile or on the Company's website and sending the completed proxy to Computershare by email at service@computershare.com. Registered shareholders who require assistance submitting their votes by proxy may contact Computershare toll-free between the hours of 8:30 AM and 8:00 PM EST at 1-800-564-6253 or email at service@computershare.com.

How Beneficial Shareholders Can Vote

Beneficial shareholders are shareholders who hold their investment through a brokerage house, depository company or other intermediary. Beneficial shareholders should contact their brokerage house or depository company or other intermediary and ask to obtain their voting control number and the steps of how to vote, which could include internet voting, completing a form of proxy and emailing it, directing your broker over the phone on how you wish to vote or some other method as described by your brokerage house or depository company.

Financial Statements and MD&A

Copies of the Company's annual financial statements and related management discussion and analysis for the year ended January 31, 2024, as well as interim financial statements and related management discussion and analysis for the quarterly periods ended April 30, 2024 and July 31, 2024 (collectively, the "**Financial Statements and MD&A**") have been filed and are available on the Company's SEDAR+ profile at www.sedarplus.ca.

The Company will provide physical copies of the Financial Statements and MD&A to securityholders upon request by phone at 604-488-8828, or by email at info@garibaldiresources.com. Following the conclusion of the Postal Strike, shareholders requesting Financial Statements and MD&A will be delivered those documents in the ordinary course.

The Company also announces that on December 10, 2024, it issued 100,000 common shares (each, a "**Share**") to DeCoors Mining Corp. ("**DeCoors**") pursuant to the restated amending agreement with DeCoors (the "**Amending Agreement**"), amending the buyback acquisition of the 2.0% Net Smelter Return royalty (the "**NSR**") payable on the Company's Palm Springs claims (the "**Property**") located in northwestern British Columbia. Pursuant to the terms of the Amending Agreement, the Company may acquire a 1.0% NSR on the Property by issuing 500,000 Shares over a 4-year period. The Company may acquire the remaining 1.0% NSR by making a cash payment of \$2,000,000. The Shares are subject to a statutory hold period expiring four months and one day after issuance of the Shares.

About Garibaldi

Garibaldi Resources Corp. is an active Canadian-based junior exploration company focused on creating shareholder value through discoveries and strategic development of its assets in some of the most prolific mining regions in British Columbia and Mexico.

GARIBALDI RESOURCES CORP.

Per: "Steve Regoci"
Steve Regoci, Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or the accuracy of this release.