

**NOTICE OF CHANGE OF AUDITOR
MANGAZEYA MINING LTD (the “Company”)**

TO: AO PricewaterhouseCoopers Audit

Due to the expiry of the **AO PricewaterhouseCoopers Audit** s’ term, in accordance with the National Instrument 51-102 – Continuous Disclosure Obligation, it is proposed not to extend the term of contract between the Company and **AO PricewaterhouseCoopers Audit** (the "former auditor").

In accordance with National Instrument 51-102 - Continuous Disclosure Obligations ("NI 51-102"), the Company reports that:

1. the former auditor has therefore been terminated as auditor of the Company effective as of the date hereof;
2. the former auditor will not be proposed to shareholders at the next annual meeting of shareholders for reappointment;
3. there were no reservations in the former auditor's reports in connection with the audits of the two most recently completed fiscal years and any period subsequent to the most recently completed fiscal year for which an audit report was issued and preceding the date of expiry of the former auditor's term of office; and
4. there are no "reportable events" as such term is defined in NI 51-102.

The change of auditor and the recommendation to appoint the successor auditor was approved by the Board of Directors of the Company.

DATED this 1st day of December 2017.

ON BEHALF OF THE BOARD OF DIRECTORS

[Liudmila Arutiunian]

Liudmila Arutiunian
Director

**NOTICE OF CHANGE OF AUDITOR
MANGAZEYA MINING LTD (the "Company")**

TO: BDO Unicon AO

Due to the expiry of the **AO PricewaterhouseCoopers Audit** s' term, in accordance with National Instrument 51-102 – Continuous Disclosure Obligation, it is proposed that the Company changes its auditor to **BDO Unicon AO** (the "successor auditor").

In accordance with National Instrument 51-102 - Continuous Disclosure Obligations ("NI 51-102"), the Company reports that:

1. the former auditor has therefore been terminated as auditor of the Company effective as of the date hereof;
2. the former auditor will not be proposed to shareholders at the next annual meeting of shareholders for reappointment;
3. there were no reservations in the former auditor's reports in connection with the audits of the two most recently completed fiscal years and any period subsequent to the most recently completed fiscal year for which an audit report was issued and preceding the date of expiry of the former auditor's term of office; and
4. there are no "reportable events" as such term is defined in NI 51-102.

The change of auditor and the recommendation to appoint the successor auditor was approved by the Board of Directors of the Company.

DATED this 1st day of December 2017.

ON BEHALF OF THE BOARD OF DIRECTORS

[Liudmila Arutiunian]

Liudmila Arutiunian
Director