

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Carrier Connect Data Solutions Inc. (the “**Company**”)
Suite 2200 - 885 West Georgia Street
Vancouver, British Columbia V6C 3E8

Item 2 Date of Material Change

December 4, 2025

Item 3 News Release

The news release with respect to the material change was disseminated via TheNewswire on December 4, 2025, and was subsequently filed under the Company’s profile on SEDAR+ at www.sedarplus.com.

Item 4 Summary of Material Change

On December 4, 2025, the Company announced, further to its news release dated November 28, 2025, that it completed its acquisition (the “**Acquisition**”) of all of the issued and outstanding securities of PureColo Inc. (“**PureColo**”) from its existing securityholders (the “**PureColo Securityholders**”).

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On December 4, 2025, the Company announced, further to its news release dated November 28, 2025, that it has completed the Acquisition of all of the issued and outstanding securities of PureColo from the PureColo Securityholders. PureColo is an established provider of carrier-neutral data centers in the Ottawa, Canada region offering colocation and server hosting for internet connectivity, geographical redundancy and disaster recovery.

Upon completion of the Acquisition, the Company has (a) issued an aggregate of 4,606,704 common shares (the “**Consideration Shares**”) and (b) paid an aggregate of approximately \$2,326,000 (the “**Cash Consideration**”) to the PureColo Securityholders, on a pro rata basis, in connection with the Acquisition. The Consideration Shares are subject to certain escrow conditions releasable as to 1/3 on each of the dates that are four-, eight- and twelve-months following December 4, 2025. The Cash Consideration is payable over a nine-month period and is subject to adjustment based on certain debt covenants of PureColo in the SPA.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

For further information, contact:

Mark Binns
Chief Executive Officer
(604) 681-0084

Item 9 Date of Report

December 8, 2025

Cautionary Note Regarding Forward Looking Information

This material change report contains “forward-looking information” within the meaning of applicable Canadian securities legislation. “Forward-looking information” includes, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future. Generally, but not always, forward-looking information and statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved” or the negative connotation thereof. Such forward-looking information is based on numerous assumptions, including among others, that general business and economic conditions will not change in a material adverse manner. Although the assumptions made by the Company in providing forward-looking information are considered reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate. Forward-looking information also involves known and unknown risks and uncertainties and other factors, which may cause actual events or results in future periods to differ materially from any projections of future events or results expressed or implied by such forward-looking information or statements, including, among others: negative operating cash flow and dependence on third party financing, uncertainty of additional financing, reliance on key management and other personnel, and the risk factors with respect to the Company set out in the Company’s filings with the Canadian securities regulators and available under the Company’s profile on SEDAR+ at www.sedarplus.ca. Readers should not place undue reliance on forward-looking statements or information. The Company undertakes no obligation to update or reissue forward-looking information as a result of new information or events except as required by applicable securities laws.