

ERIC SPROTT ANNOUNCES HOLDINGS IN BRIXTON METALS CORPORATION

FOR IMMEDIATE RELEASE

TORONTO, August 9, 2021 - Eric Sprott announces that, today, 11,125,000 common share purchase warrants (Warrants) of Brixton Metals Corporation., (held by 2176423 Ontario Ltd., a corporation he beneficially owns) expired unexercised representing a decrease in holdings of approximately 5.7% of the outstanding common shares (Shares) on a partially diluted basis since the date of the last early warning report. Prior to the expiry of these Warrants, Mr. Sprott beneficially owned and controlled 20,345,167 Shares and 11,125,000 Warrants representing approximately 10.3% of the outstanding Shares on a non-diluted basis and approximately 15.1% on a partially diluted basis assuming the exercise of such Warrants.

As a result of the Warrant expiry, Mr. Sprott now beneficially owns and controls 20,345,167 Shares representing approximately 10.3% of the issued and outstanding Shares on a non-diluted basis. The Warrants expiry resulted in a partially diluted ownership change of greater than 2% and, therefore, the filing of an update to the early warning report.

The Shares are held for investment purposes. Mr. Sprott has a long-term view of the investment and may acquire additional securities including on the open market or through private acquisitions or sell the securities including on the open market or through private dispositions in the future depending on market conditions, reformulation of plans and/or other relevant factors.

Brixton Metals Corporation is located at 409 Granville Street, Suite 551, Vancouver, British Columbia, V6C 1T2. A copy of the early warning report with respect to the foregoing will appear on the company's profile on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com and may also be obtained by calling Mr. Sprott's office at (416) 945-3294 (2176423 Ontario Ltd., 200 Bay Street, Suite 2600, Royal Bank Plaza, South Tower, Toronto, Ontario M5J 2J1).