

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Issuer

Sitka Gold Corp. (the “Issuer”)
1500 – 409 Granville Street
Vancouver, BC V6T 1T2

Item 2 Date of Material Change

September 21, 2018

Item 3 News Release

The Issuer disseminated a news release dated September, 2018 through Stockwatch and Baystreet.

Item 4 Summary of Material Change

The Issuer acquires gold deposit in Arizona

Item 5 Full Description of Material Change

The Company announced that it has entered into an option agreement with Coelton Ventures Ltd. (“Coelton”) to acquire a 100% interest in the Burro Creek Property (the “Property”) which contains the Burro Gold Deposit (the “Burro Deposit”) located in Mohave County, Arizona, USA.

The Burro Deposit contains a Historical Mineral Resource Estimate as summarized below:

INDICATED RESOURCE:

AuEq (g/t)*	Gold			Silver		Gold Equivalent	
	Tonne s	Grade (g/t)	Ounce s	Grade (g/t)	Ounce s	Grade (g/t)	Ounce s
0.5 g/t	2,331, 871	1.01	75,567	36.77	2,756, 778	1.63	122,49 1

INFERRED RESOURCE:

AuEq (g/t)*	Gold			Silver		Gold Equivalent	
	Cut-Off	Tonne s	Grade (g/t)	Ounce s	Grade (g/t)	Ounce s	Grade (g/t)
0.5 g/t	2,247, 069	0.60	43,243	30.95	2,236, 113	1.13	81,304

*AuEq metal prices: US\$846.00/oz gold, US\$14.40/oz silver (3-year average as at January 31, 2011)

Acquisition Terms

Sitka Gold Corp. has negotiated an agreement (the “Agreement”) with Coelton Ventures Ltd. (Coelton) whereby the Company can acquire 100% of Coelton’s interest in the Burro Creek Property by issuing 5 million shares, making cash payments totaling \$1,000,000 USD and incurring exploration and development expenditures totaling \$4,000,000 USD over a seven year period. Coelton has acquired 100% of the mineral, water and geothermal rights on the Burro Creek Property patented claims (consisting of two patented mining claims and two patented millsite claims). The property also consists of 8 unpatented mining claims which are contiguous with the patented mining claims. The underlying vendors will retain a 3% NSR (2% of which can be purchased by making cash payments totaling \$1,100,000 USD) and will receive a payment of \$500 USD per month to be included in and not in addition to, the royalty payments. This Acquisition is considered a related-party transaction pursuant to Multilateral Instrument 61-101, as Coelton is controlled by Cor Coe, the chief executive officer and a director of Sitka. The acquisition is exempt from the need to obtain minority shareholder approval and a formal valuation as required by and under the applicable provisions of MI 61-101. The Agreement is subject to regulatory approval.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Corwin Coe, Chief Executive Officer
Phone: 1-604-817-4753

Item 9 Date of Report

September 21, 2018