

## **UNDERTAKING**

VIA SEDAR

**TO: Alberta Securities Commission, as principal regulator**

**AND TO: British Columbia Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
Ontario Securities Commission  
Financial and Consumer Services Commission (New Brunswick)  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities (Prince Edward Island)  
Office of the Superintendent of Securities Service Newfoundland and Labrador**

**RE: Coelacanth Energy Inc. (the “Issuer”)  
Final Short Form Prospectus dated November 3, 2023 (the “Prospectus”)  
SEDAR Project #06039508**

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In accordance with subsections 4.2(a)(x) of NI 44-101, the Issuer hereby undertakes to file a copy of any documents affecting the rights of securityholders of the Issuer and a copy of any material contracts required to be filed under Sections 12.1 and 12.2 of National Instrument 51-102 – *Continuous Disclosure Obligations* that has not been executed before the filing of the Prospectus, but will be executed on or before the completion of the distribution and that has not been previously filed promptly and in any event within seven days after the execution of the material contract, including the warrant indenture to be entered into with respect to the warrants to be issued pursuant to the above-noted offering promptly upon becoming effective and, in any event, no later than seven days after the execution of such warrant indenture.

**DATED** as of November 3, 2023

**COELACANTH ENERGY INC.**

Per: (s) “Robert Zakresky”  
Robert Zakresky  
President and Chief Executive Officer