

FORM 13-501F5
INVESTMENT FUND – PARTICIPATION FEE
MANAGEMENT CERTIFICATION

I, SANTAMARIA, Roberto, a manager of the investment fund(s) noted below have examined this Form 13-501F5 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) SANTAMARIA, Roberto

27 Mar 2025

Name: SANTAMARIA, Roberto

Date:

Title: AVP and Senior Legal Counsel

Investment Fund Name: '(see Schedule A)'

(If this form is being filed for more than one investment fund, enter 'See Schedule A' in the 'Investment Fund Name' field and identify the full legal name of each fund in Schedule A)

Financial year end date: 31 Dec 2024

The investment fund(s) is(are) required to file an annual financial statement pursuant to National Instrument 81-106 *Investment Fund Continuous Disclosure*.

Participation Fee \$350.00

Number of Investment Funds x 27

Total Fee Payable \$9,450.00
(Participation Fee multiplied by the number of Investment Funds)

Schedule A

Investment Fund Name
MD American Growth Fund (000002852)
MD American Value Fund (000014243)
MD Bond Fund (000002854)
MD Canadian Equity Fund (000014241)
MD Dividend Growth Fund (000024664)
MD Equity Fund (000002864)
MD Fossil Fuel Free Bond Fund (000038605)
MD Fossil Fuel Free Equity Fund (000038606)
MD Growth Investments Limited (000002861)
MD International Growth Fund (000014244)
MD International Value Fund (000020194)
MD Money Fund (000002836)
MD Precision Balanced Growth Index Portfolio (000049305)
MD Precision Balanced Growth Portfolio (000029105)
MD Precision Balanced Income Portfolio (000032804)
MD Precision Canadian Balanced Growth Fund (000002828)
MD Precision Canadian Moderate Growth Fund (000002829)
MD Precision Conservative Index Portfolio (000049306)

MD Precision Conservative Portfolio (000029103)
MD Precision Maximum Growth Index Portfolio (000049309)
MD Precision Maximum Growth Portfolio (000029106)
MD Precision Moderate Balanced Index Portfolio (000049307)
MD Precision Moderate Balanced Portfolio (000029104)
MD Precision Moderate Growth Portfolio (000032803)
MD Short-Term Bond Fund (000002860)
MD Strategic Opportunities Fund (000035255)
MD Strategic Yield Fund (000035254)

(Enter the full legal name of each investment fund included in this form)