

## **BENGAL ENERGY LTD.**

### **Notice of Annual Meeting of the Shareholders**

**TO: THE SHAREHOLDERS OF BENGAL ENERGY LTD.**

**Bengal Energy Ltd. ("Bengal" or the "Corporation") intends to hold the Annual Meeting (the "Meeting") in person. However, in view of the public health concerns and requirements respecting the COVID-19 pandemic, Bengal asks that, in considering whether to attend the Meeting in person, shareholders follow the instructions of the Public Health Agency of Canada (PHAC) ([www.canada.ca/en/public-health.html](http://www.canada.ca/en/public-health.html)) and Alberta Health Services ([www.albertahealthservices.ca](http://www.albertahealthservices.ca)). Access to the Meeting will, subject to Bengal's by-laws, be limited to essential personnel and registered shareholders and proxyholders entitled to attend and vote at the Meeting. Shareholders should not to attend the Meeting in person if they are experiencing any of the described COVID-19 symptoms. As always, Bengal encourages shareholders to vote their shares prior to the Meeting following the instructions set out in the form of proxy or voting instruction form received by such shareholders.**

TAKE NOTICE that the Meeting will be held in the Conference Centre at 715 – 5th Avenue S.W., Calgary, Alberta on September 28, 2021 at 10:00 a.m (Calgary time) for the following purposes:

1. to receive and consider the financial statements of the Corporation for the year ended March 31, 2021, the auditors' report thereon and the report of the board of directors of the Corporation;
2. to fix the number of directors to be elected at the Meeting at six (6);
3. to elect the directors of the Corporation for the ensuing year;
4. to appoint auditors of the Corporation and to authorize the directors to fix their remuneration as such; and
5. to transact such other business as may properly be brought before the Meeting or any adjournments thereof.

The specific details of the matters proposed to be put before the Meeting are set forth in the management information circular – proxy statement dated August 24, 2021 which accompanies this Notice.

**Shareholders are cautioned that the use of the mail to transmit proxies is at each shareholder's risk.**

A shareholder may attend the Meeting in person or may be represented by proxy. Shareholders who are unable to attend the Meeting in person are requested to date, sign and return the accompanying form of proxy for use at the Meeting or any adjournment or postponement thereof to the Corporation's transfer agent Computershare Trust Company of Canada ("**Computershare**"): (i) by mail using the enclosed return envelope or an envelope addressed to Computershare, Proxy Department, 135 West Beaver Creek, PO BOX 300, Richmond Hill, Ontario L4B 4R5; (ii) by hand delivery to Computershare, Proxy Department, 135 West Beaver Creek, PO BOX 300, Richmond Hill, Ontario L4B 4R5; (iii) by telephone at 1-866-732-VOTE (8683) (toll free within North America) or 1-312-588-4290 (outside North America); or (iv) a shareholder may vote through the Internet. If a shareholder wishes to vote through the Internet, please go to [www.investorvote.com](http://www.investorvote.com) and follow the instructions. Shareholders will require the 15-digit control number found at the bottom of the proxy form. In order to be valid and acted upon at the Meeting, forms of proxy must be received by Computershare not less than forty-eight (48) hours (excluding Saturdays, Sundays and statutory holidays in the Province of Alberta) before the time of the Meeting or any adjournment or postponement thereof. The time limit for the deposit of proxies may be waived or extended by the Chair of the Meeting at his discretion without notice.

Please note that if a registered shareholder appoints a proxy holder and submits their voting instructions and subsequently wishes to change their appointment, such registered shareholder may resubmit their proxy and/or voting direction, prior to the deadline noted above. When resubmitting a proxy, the most recently submitted proxy will be recognized as the only valid one, and all previous proxies submitted will be disregarded and considered as revoked, provided that the last proxy is submitted by the deadline noted above.

The board of directors of the Corporation has fixed the record date for the Meeting at the close of business on August 18, 2021 (the "**Record Date**"). Only shareholders of record as at the Record Date are entitled to receive notice of the Meeting and to vote those shares included in the list of shareholders entitled to vote at the Meeting prepared as at the Record Date, unless any such shareholder transfers shares after the Record Date and the transferee of those shares, having produced properly endorsed certificates evidencing such shares or having otherwise established that he or she owns such shares before the Meeting, demands, that the transferee's name be included in the list of shareholders entitled to vote at the Meeting, in which case such transferee shall be entitled to vote such shares at the Meeting.

Log-in instructions for the Zoom meeting are as follows:

<https://us02web.zoom.us/j/87308831392?pwd=YlFHTHZpUmhRdkRlN0xKVkRlTFlnUT09>

Meeting ID: 873 0883 1392

Passcode: 416540

**Bengal may take precautionary measures in relation to the Meeting in response to further developments with the COVID-19 outbreak. In the event it is not possible or advisable to hold the Meeting in person, Bengal will announce alternative arrangements for the Meeting as promptly as practicable, which may include holding the Meeting entirely by electronic means, telephone or other communication facilities. Please monitor our website at [www.bengalenergy.ca](http://www.bengalenergy.ca) for updated information.**

DATED at Calgary, Alberta, this 24 day of August, 2021.

BY THE ORDER OF THE BOARD OF DIRECTORS

(signed) "*Chayan Chakrabarty*"

Chayan Chakrabarty  
President and Chief Executive Officer