

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**1. Name and Address of Issuer**

Whitehorse Gold Corp. (the "Issuer")  
Suite 1750 – 1066 West Hastings Street  
Vancouver, British Columbia  
V6E 3X1

**2. Date of Material Change**

November 26, 2021

**3. News Release**

The news releases dated November 26 and November 28, 2021 were disseminated via Newsfile and subsequently filed on SEDAR.

**4. Summary of Material Change**

Effective November 26, 2021, Kevin Weston resigned as CEO and a director of the Issuer and Gordon Neal was appointed as CEO and a director of the Issuer. The board of directors of the Issuer is now comprised of Mark Cruise, Gordon Neal, Rui Feng, Bhakti Pavani and Lorne Waldman.

**5. Full Description of Material Change**

See attached news releases dated November 26 and November 28, 2021 and filed on SEDAR at [www.sedar.com](http://www.sedar.com).

**6. Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

No information has been intentionally omitted from this form on the basis that it is confidential.

**8. Executive Officer**

The name and telephone number of the executive officer of the Issuer who is knowledgeable about the material change and this Report is:

Gordon Neal  
Chief Executive Officer  
Telephone: 604 336-5919

**9. Date of Report**

December 2, 2021.



Whitehorse Gold Corp.  
1750 - 1066 West Hastings Street  
Vancouver, BC, Canada V6E 3X1  
Telephone: (604) 336-5919  
[www.whitehorsegold.ca](http://www.whitehorsegold.ca)

## Whitehorse Gold Announces Resignation of Director and CEO

WHG-NR-21-16

November 26, 2021

**Vancouver, British Columbia: Whitehorse Gold Corp.** (“Whitehorse Gold” or the “Company”) (**TSXV: WHG**) announces that Kevin Weston has resigned as CEO and a director of Whitehorse Gold. However, Mr. Weston will continue with the Company as a consultant.

"I would like to thank Kevin for his contribution to the Company," stated Dr. Mark Cruise, Chairman of Whitehorse Gold. "Kevin has been a key member of the Company since inception and was a part of the team that successfully completed the 2021 exploration and drill campaign at the Skukum Gold Project in southern Yukon. We look forward to his continued contribution to Whitehorse Gold and wish him success in his new endeavours."

### ABOUT WHITEHORSE GOLD CORP.

Whitehorse Gold is a responsible mineral exploration and development company focused on its 170-square-km Skukum Gold Project located in southern Yukon, approximately 55 km south-southwest of Whitehorse. The Project hosts the advanced-stage Skukum Creek and Goddell deposits, and the formerly producing Mt. Skukum high-grade gold mine, all of which remain open for expansion, plus additional untested mineralized occurrences. Project infrastructure includes an all-weather access road, a 50-person camp, approximately 6 kms of underground development, and a previously operating 300-tpd mill and associated support facilities. Underground operations by a previous operator at Mt. Skukum from 1986 to 1988 saw 233,400 tons of ore mined and processed to recover approximately 79,750 ounces of gold (Total Energold Corporation, 1989).

### On Behalf of Whitehorse Gold Corp.

*signed "Mark Cruise"*

Dr. Mark Cruise, Chairman

### For further information please contact:

Steve Stakiw, Vice President - Corporate Affairs

Phone: 1-778-998-7356

Email: [info@whitehorsegold.ca](mailto:info@whitehorsegold.ca)

[www.whitehorsegold.ca](http://www.whitehorsegold.ca)

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

### Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. The Company cautions that all forward looking statements are inherently uncertain, and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.



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## Whitehorse Gold Appoints Gordon Neal as CEO and Director

WHG-NR-21-17

November 28, 2021

**Vancouver, British Columbia: Whitehorse Gold Corp.** (“Whitehorse Gold” or the “Company”) (TSX: WHG) has appointed Gordon Neal as the CEO and a director of the Company.

Mr. Neal has extensive experience in the metals and mining sector, capital markets, and government communications. He was most recently the president of New Pacific Metals Corp. and was the former vice-president corporate development at Silvercorp Metals Inc. Prior to that, he held the vice-president corporate development position at Mag Silver Corp. Mr. Neal's career also saw him working in the office of the Prime Minister of Canada as a senior communications adviser.

In connection with his appointment, the Company granted 500,000 stock options (the “Options”) to Mr. Neal pursuant to the terms of the Company's stock option plan (the “Plan”). The Options are exercisable for a period of five years from the date of grant at price of \$0.60 per share, being the closing price of the Company's shares on the TSX Venture Exchange (the “TSXV”) on November 26, 2021. The Options vest in six equal tranches over a period of three years. The Options are subject to the provisions of the Plan and the policies of the TSXV.

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### On Behalf of Whitehorse Gold Corp.

*signed “Mark Cruise”*

Dr. Mark Cruise, Chairman

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