Form 51-102F3
Material Change Report

1. Name and Address of Company

Los Andes Copper Ltd. (the "**Company**" or "**Los Andes**")
Suite 880 – 580 Hornby Street
Vancouver, British Columbia
V6C 3B6

2. Date of Material Change

October 27, 2021

3. News Release

The news release was disseminated on October 27, 2021 through Newsfile Corp. and subsequently filed on SEDAR.

4. Summary of Material Change

On October 27, 2021, the Company announced the appointment of Mr. R. Michael Jones, as the Company's Chief Executive Officer ("CEO") and President, with immediate effect. Mr. Antony Amberg will step down from his role as CEO and President whilst retaining his position as the Company's Chief Geologist.

5. Full Description of Material Change

On October 27, 2021, the Company announced the appointment of Mr. R. Michael Jones, as the Company's CEO and President, with immediate effect. Mr. Antony Amberg will step down from his role as CEO and President whilst retaining his position as the Company's Chief Geologist.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable.

7. Omitted Information

Not Applicable.

8. Executive Officer

Antony Amberg, Chief Geologist

Tel: +56 (2) 2954-0450

9. Date of Report

November 5, 2021