

**Form 51-102F3**  
**MATERIAL CHANGE REPORT**

- Item 1. Name and Address of Reporting Issuer
- Whitehorse Gold Corp. (the “**Company**”)  
Suite 1750 -1066 West Hastings Street  
Vancouver, British Columbia, Canada, V6E 3X1
- Item 2. Date of Material Change
- December 16, 2022
- Item 3. News Release
- A news release announcing the material change referred to in this report was disseminated on December 16, 2022 through Cision and subsequently filed under the Company’s profile on SEDAR at [www.sedar.com](http://www.sedar.com).
- Item 4. Summary of Material Changes
- The Company is pleased to announce the filing of a Technical Report titled “Technical Report and Updated Mineral Resource Estimate of The Skukum Gold Project” with an effective date of October 28, 2022 prepared by P&E Mining Consultants Inc.
- Item 5. Full Description of Material Change
- The Company is pleased to announce the filing of a Technical Report titled “Technical Report and Updated Mineral Resource Estimate of The Skukum Gold Project” with an effective date of October 28, 2022 prepared by P&E Mining Consultants Inc. (the “Technical Report”), further to its news release of November 2, 2022. The Technical Report was prepared in accordance with the Canadian Securities Administrators' National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”).
- Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102
- Not applicable.
- Item 7. Omitted Information
- Not applicable.
- Item 8. Executive Officer
- For further information, please contact Flora Lo, Corporate Secretary  
Telephone: 604-669-9397 extension 230
- Item 9. Date of Report
- December 22, 2022