

FORM 13-501F5
INVESTMENT FUND – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, BMO Investments Inc., a manager of the investment fund noted below have examined this Form 13-501F5 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(signed) “Kevin Gopaul”
Name: Kevin Gopaul
Title: Head, BMO Global Asset Management
Canada

November 23, 2017

Date:

(signed) “Stella Vranes”
Name: Stella Vranes
Title: Head of Operations, Canada

November 23, 2017

Date:

Investment Fund Name: See Schedule “A”

Financial year end date: September 30, 2017

The investment fund is required to file an annual financial statement pursuant to National Instrument 81-106 *Investment Fund Continuous Disclosure*.

Participation Fee \$350 x [103]

Late Fee, if applicable \$ 0.00

Total Fee Payable

(Participation Fee plus Late Fee) \$ **36,050.00**

SCHEDULE "A"

BMO MUTUAL FUNDS

**LIST OF FUNDS TO FILE FINANCIAL STATEMENTS AND MRFPS
FOR YEAR ENDED SEPTEMBER 30, 2017**

1. BMO Canadian Equity Fund
2. BMO Canadian Small Cap Equity Fund
3. BMO Resource Fund
4. BMO Mortgage and Short-term Income Fund
5. BMO Money Market Fund
6. BMO Bond Fund
7. BMO Canadian Equity ETF Fund
8. BMO Asset Allocation Fund
9. BMO Dividend Fund
10. BMO Precious Metals Fund
11. BMO Monthly Income Fund
12. BMO Diversified Income Portfolio
13. BMO Global Infrastructure Fund
14. BMO Laddered Corporate Bond Fund
15. BMO Emerging Markets Bond Fund
16. BMO Core Plus Bond Fund
17. BMO Core Bond Fund
18. BMO Target Education Income Portfolio
19. BMO Target Education 2020 Portfolio
20. BMO Target Education 2025 Portfolio
21. BMO Target Education 2030 Portfolio
22. BMO Target Education 2035 Portfolio
23. BMO Global Dividend Class
24. BMO Tactical Global Bond ETF Fund
25. BMO Tactical Global Equity ETF Fund
26. BMO Global Balanced Fund
27. BMO U.S. Dividend Fund
28. BMO Canadian Equity Class
29. BMO Retirement Income Portfolio
30. BMO Retirement Conservative Portfolio
31. BMO Retirement Balanced Portfolio
32. BMO Global Equity Class
33. BMO Global Energy Class
34. BMO Dividend Class
35. BMO Greater China Class
36. BMO International Value Class
37. BMO Ascent Income Portfolio
38. BMO Ascent Conservative Portfolio
39. BMO Ascent Balanced Portfolio
40. BMO Ascent Growth Portfolio

41. BMO Ascent Equity Growth Portfolio
42. BMO Global Low Volatility ETF Class
43. BMO LifeStage Plus 2020 Fund
44. BMO LifeStage Plus 2025 Fund
45. BMO LifeStage Plus 2030 Fund
46. BMO LifeStage Plus 2022 Fund
47. BMO LifeStage Plus 2026 Fund
48. BMO SelectClass® Income Portfolio
49. BMO SelectClass® Balanced Portfolio
50. BMO SelectClass® Growth Portfolio
51. BMO SelectClass® Equity Growth Portfolio
52. BMO SelectTrust® Fixed Income Portfolio
53. BMO FundSelect® Income Portfolio
54. BMO FundSelect® Balanced Portfolio
55. BMO FundSelect® Growth Portfolio
56. BMO FundSelect® Equity Growth Portfolio
57. BMO Income ETF Portfolio Class
58. BMO Balanced ETF Portfolio Class
59. BMO Growth ETF Portfolio Class
60. BMO Equity Growth ETF Portfolio Class
61. BMO Fixed Income Yield Plus ETF Portfolio
62. BMO Balanced Yield Plus ETF Portfolio
63. BMO U.S. Equity Class
64. BMO Asian Growth and Income Class
65. BMO Fixed Income ETF Portfolio
66. BMO Income ETF Portfolio
67. BMO Conservative ETF Portfolio
68. BMO Balanced ETF Portfolio
69. BMO Growth ETF Portfolio
70. BMO Equity Growth ETF Portfolio
71. BMO World Bond Fund
72. BMO Emerging Markets Fund
73. BMO European Fund
74. BMO North American Dividend Fund
75. BMO U.S. Equity ETF Fund
76. BMO U.S. Equity Fund
77. BMO Global Dividend Fund
78. BMO International Equity ETF Fund
79. BMO Global Monthly Income Fund
80. BMO Preferred Share Fund
81. BMO Tactical Dividend ETF Fund
82. BMO Global Strategic Bond Fund
83. BMO U.S. High Yield Bond Fund
84. BMO Tactical Balanced ETF Fund
85. BMO Growth Opportunities Fund
86. BMO Global Equity Fund

87. BMO U.S. Equity Plus Fund
88. BMO U.S. Dollar Money Market Fund
89. BMO U.S. Dollar Equity Index Fund
90. BMO U.S. Dollar Monthly Income Fund
91. BMO U.S. Dollar Dividend Fund
92. BMO U.S. Dollar Balanced Fund
93. BMO Risk Reduction Equity Fund
94. BMO Risk Reduction Fixed Income Fund
95. BMO Covered Call Canadian Banks ETF Fund
96. BMO Covered Call Europe High Dividend ETF Fund
97. BMO Fossil Fuel Free Fund
98. BMO Tactical Global Asset Allocation ETF Fund
99. BMO Tactical Global Growth ETF Fund
100. BMO Covered Call U.S High Dividend ETF Fund
101. BMO Women in Leadership Fund
102. BMO International Equity Fund
103. BMO Japan Fund