

**FORM 13-501F5**  
**INVESTMENT FUND – PARTICIPATION FEE**  
**MANAGEMENT CERTIFICATION**

I, BMO Investments Inc., manager of the investment funds noted in the attached Schedule “A” have examined this Form 13-501F5 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and acute.

*(signed) “Robert Schauer”*

December 3, 2019

Name: Robert Schauer  
Title: Director, BMO Investments Inc.,  
Canada

Date:

*(signed) “Ross Kappelé”*

December 3, 2019

Name: Ross Kappelé  
Title: Director, BMO Investments Inc.,  
Canada

Date:

**Investment Fund Name:** See Schedule “A”

**Financial year end date:** September 30, 2019

The investment fund is required to file an annual financial statement pursuant to National Instrument 81-106 *Investment Fund Continuous Disclosure*.

**Participation Fee** \$ \$350.00 x 110

**Late Fee, if applicable** \$ \$0.00

**Total Fee Payable**

(Participation Fee plus Late Fee) \$ \$38,500.00

## **BMO MUTUAL FUNDS**

### **LIST OF FUNDS TO FILE FINANCIAL STATEMENTS AND MRFPS**

**FOR YEAR ENDED SEPTEMBER 30, 2019**

1. BMO Canadian Equity Fund
2. BMO Canadian Small Cap Equity Fund
3. BMO Resource Fund
4. BMO Mortgage and Short-term Income Fund
5. BMO Money Market Fund
6. BMO Bond Fund
7. BMO Canadian Equity ETF Fund
8. BMO Asset Allocation Fund
9. BMO Dividend Fund
10. BMO Precious Metals Fund
11. BMO Monthly Income Fund
12. BMO Diversified Income Portfolio
13. BMO Global Infrastructure Fund
14. BMO Emerging Markets Bond Fund
15. BMO Core Plus Bond Fund
16. BMO Core Bond Fund
17. BMO Target Education Income Portfolio
18. BMO Target Education 2020 Portfolio
19. BMO Target Education 2025 Portfolio
20. BMO Target Education 2030 Portfolio
21. BMO Target Education 2035 Portfolio
22. BMO Global Dividend Class
23. BMO Tactical Global Bond ETF Fund
24. BMO Tactical Global Equity ETF Fund
25. BMO Global Balanced Fund
26. BMO U.S. Dividend Fund
27. BMO Canadian Equity Class
28. BMO Retirement Income Portfolio
29. BMO Retirement Conservative Portfolio
30. BMO Retirement Balanced Portfolio
31. BMO Global Equity Class
32. BMO Global Energy Class
33. BMO Dividend Class
34. BMO Greater China Class
35. BMO SIA Focused Canadian Equity Fund

36. BMO SIA Focused North American Equity Fund
37. BMO International Value Class
38. BMO Ascent™ Income Portfolio
39. BMO Ascent™ Conservative Portfolio
40. BMO Ascent™ Balanced Portfolio
41. BMO Ascent™ Growth Portfolio
42. BMO Ascent™ Equity Growth Portfolio
43. BMO Global Low Volatility ETF Class
44. BMO LifeStage Plus 2020 Fund
45. BMO LifeStage Plus 2025 Fund
46. BMO LifeStage Plus 2030 Fund
47. BMO LifeStage Plus 2022 Fund
48. BMO LifeStage Plus 2026 Fund
49. BMO SelectTrust® Fixed Income Portfolio
50. BMO FundSelect® Income Portfolio
51. BMO FundSelect® Balanced Portfolio
52. BMO FundSelect® Growth Portfolio
53. BMO FundSelect® Equity Growth Portfolio
54. BMO SelectClass® Income Portfolio
55. BMO SelectClass® Balanced Portfolio
56. BMO SelectClass® Growth Portfolio
57. BMO SelectClass® Equity Growth Portfolio
58. BMO Income ETF Portfolio Class
59. BMO Balanced ETF Portfolio Class
60. BMO Growth ETF Portfolio Class
61. BMO Equity Growth ETF Portfolio Class
62. BMO U.S. Equity Class
63. BMO Asian Growth and Income Class
64. BMO Fixed Income ETF Portfolio
65. BMO Income ETF Portfolio
66. BMO Conservative ETF Portfolio
67. BMO Balanced ETF Portfolio
68. BMO Growth ETF Portfolio
69. BMO Equity Growth ETF Portfolio
70. BMO World Bond Fund
71. BMO Emerging Markets Fund
72. BMO European Fund
73. BMO North American Dividend Fund
74. BMO U.S. Equity ETF Fund
75. BMO U.S. Equity Fund

76. BMO Global Dividend Fund
77. BMO International Equity ETF Fund
78. BMO Global Monthly Income Fund
79. BMO Preferred Share Fund
80. BMO Tactical Dividend ETF Fund
81. BMO Global Strategic Bond Fund
82. BMO U.S. High Yield Bond Fund
83. BMO Tactical Balanced ETF Fund
84. BMO Growth Opportunities Fund
85. BMO Global Equity Fund
86. BMO U.S. Equity Plus Fund
87. BMO U.S. Dollar Money Market Fund
88. BMO U.S. Dollar Equity Index Fund
89. BMO U.S. Dollar Monthly Income Fund
90. BMO U.S. Dollar Dividend Fund
91. BMO U.S. Dollar Balanced Fund
92. BMO Risk Reduction Equity Fund
93. BMO Risk Reduction Fixed Income Fund
94. BMO Covered Call Canadian Banks ETF Fund
95. BMO Covered Call Europe High Dividend ETF Fund
96. BMO Sustainable Opportunities Global Equity Fund (formerly BMO Fossil Free Fuel Fund)
97. BMO Tactical Global Asset Allocation ETF Fund
98. BMO Tactical Global Growth ETF Fund
99. BMO Covered Call U.S. High Dividend ETF Fund
100. BMO Women in Leadership Fund
101. BMO International Equity Fund
102. BMO Japan Fund
103. BMO Covered Call Canada High Dividend ETF Fund
104. BMO Concentrated Global Equity Fund
105. BMO Crossover Bond Fund
106. BMO Global Multi-Sector Bond Fund
107. BMO U.S. Small Cap Fund
108. BMO Multi-Factor Equity Fund
109. BMO Concentrated U.S. Equity Fund
110. BMO Low Volatility Canadian Equity ETF Fund