



State Street Trust Company Canada

30 Adelaide Street East
Toronto, ON
M5C 3G6

www.statestreet.com

November 24, 2020

*Robert Schauer
BMO Investments Inc.
100 King Street West
Toronto, ON M5X 1A1*

Dear Robert,

Re: NI 81-102 Part 6 Custodianship of Portfolio Assets - For fiscal
year end September 30, 2020

The names and addresses of all subcustodians for the Fund(s) for which we provide custodial services for *BMO Investments Inc.* are listed in the attached document to this letter.

The custodian agreement we have executed with you concerning the above mentioned Fund(s) and the subcustodial contracts we have entered into with subcustodians which provide subcustodial services for the Fund(s) are in compliance with Part 6 of National Instrument 81-102.

To the best of our knowledge and belief, each subcustodian we have retained to provide subcustodial services for the Fund(s) satisfies the applicable requirements of section 6.2 and 6.3 of National Instrument 81-102.

Yours sincerely,

“Aurelia DeSouza”

Aurelia DeSouza

Senior Manager, Client Service

State Street Trust Company Canada

Appendix A

BMO Global Dividend Class

BMO Canadian Equity Class

BMO Global Equity Class

BMO Dividend Class

BMO Greater China Class

BMO Global Strategic Bond Fund

BMO Bond Fund

BMO Core Plus Bond Fund

BMO Core Bond Fund

BMO Retirement Income Portfolio

BMO Retirement Conservative Portfolio

BMO Retirement Balanced Portfolio

BMO Global Energy Class

BMO International Value Class

BMO Global Low Volatility ETF Class

BMO SelectTrust Fixed Income Portfolio

BMO SelectClass Income Portfolio

BMO SelectClass Balanced Portfolio

BMO SelectClass Growth Portfolio

BMO SelectClass Equity Growth Portfolio

BMO U.S. Dollar Balanced Fund



BMO Income ETF Portfolio Class

BMO Balanced ETF Portfolio Class

BMO Growth ETF Portfolio Class

BMO Equity Growth ETF Portfolio Class

BMO U.S. Equity Class

BMO Asian Growth and Income Class

BMO Fixed Income ETF Portfolio

BMO Income ETF Portfolio

BMO Conservative ETF Portfolio

BMO Balanced ETF Portfolio

BMO Growth ETF Portfolio

BMO Equity Growth ETF Portfolio

BMO U.S. Equity Fund

BMO U.S. Dollar Dividend Fund

BMO Risk Reduction Equity Fund

BMO Risk Reduction Fixed Income Fund

BMO Covered Call Canadian Banks ETF Fund

BMO Covered Call Europe High Dividend ETF Fund

BMO Sustainable Opportunities Global Equity Fund

BMO Tactical Global Asset Allocation ETF Fund

BMO Tactical Global Growth ETF Fund

BMO Covered Call U.S. High Dividend ETF Fund

Information Classification: Limited Access



BMO Women in Leadership Fund

BMO International Equity Fund

BMO Japan Fund

BMO Canadian Equity Fund

BMO Canadian Small Cap Equity Fund

BMO Resource Fund

BMO Mortgage and Short-Term Income Fund

BMO Money Market Fund

BMO Canadian Equity ETF Fund

BMO Asset Allocation Fund

BMO Dividend Fund

BMO Precious Metals Fund

BMO Monthly Income Fund

BMO Diversified Income Portfolio

BMO Global Infrastructure Fund

BMO Emerging Markets Bond Fund

BMO Target Education Income Portfolio

BMO Target Education 2025 Portfolio

BMO Target Education 2030 Portfolio

BMO Target Education 2035 Portfolio

BMO Tactical Global Bond ETF Fund

BMO Tactical Global Equity ETF Fund

Information Classification: Limited Access



BMO Global Balanced Fund

BMO U.S. Dividend Fund

BMO Ascent Income Portfolio

BMO Ascent Conservative Portfolio

BMO Ascent Balanced Portfolio

BMO Ascent Growth Portfolio

BMO Ascent Equity Growth Portfolio

BMO LifeStage Plus 2025 Fund

BMO LifeStage Plus 2030 Fund

BMO LifeStage Plus 2022 Fund

BMO LifeStage Plus 2026 Fund

BMO FundSelect Income Portfolio

BMO FundSelect Balanced Portfolio

BMO FundSelect Growth Portfolio

BMO FundSelect Equity Growth Portfolio

BMO World Bond Fund

BMO Emerging Markets Fund

BMO European Fund

BMO North American Dividend Fund

BMO U.S. Equity ETF Fund

BMO Global Dividend Fund

BMO International Equity ETF Fund

Information Classification: Limited Access



BMO Global Monthly Income Fund

BMO Preferred Share Fund

BMO Tactical Dividend ETF Fund

BMO U.S. High Yield Bond Fund

BMO Tactical Balanced ETF Fund

BMO Growth Opportunities Fund

BMO Global Equity Fund

BMO U.S. Equity Plus Fund

BMO U.S. Dollar Money Market Fund

BMO U.S. Dollar Equity Index Fund

BMO U.S. Dollar Monthly Income Fund

BMO U.S. Small Cap Fund

BMO Multi-Factor Equity Fund

BMO Global Multi-Sector Bond Fund

BMO Crossover Bond Fund

BMO Concentrated Global Equity Fund

BMO Covered Call Canada High Dividend ETF Fund

BMO SIA Focused North American Equity Fund

BMO SIA Focused Canadian Equity Fund

BMO Concentrated U.S. Equity Fund

BMO Low Volatility Canadian Equity ETF Fund

BMO USD Balanced ETF Portfolio

Information Classification: Limited Access



BMO USD Conservative ETF Portfolio

BMO USD Income ETF Portfolio

BMO Sustainable Income Portfolio (formerly BMO Principle Income Portfolio)

BMO Sustainable Conservative Portfolio (formerly BMO Principle Conservative Portfolio)

BMO Sustainable Balanced Portfolio (formerly BMO Principle Balanced Portfolio)

BMO Sustainable Growth Portfolio (formerly BMO Principle Growth Portfolio)

BMO Sustainable Opportunities Canadian Equity Fund

BMO Target Education 2040 Portfolio

BMO Low Volatility U.S. Equity ETF Fund

STATE STREET TRUST COMPANY CANADA

GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2020

Market	Subcustodian	Depository
Albania	Raiffeisen Bank sh.a. Blv. "Bajram Curri" ETC – Kati 14 Tirana, Albania	Bank of Albania
Argentina	Citibank, N.A. Bartolome Mitre 530 1036 Buenos Aires, Argentina	Caja de Valores S.A.
Australia	The Hongkong and Shanghai Banking Corporation Ltd. HSBC Securities Services Level 3, 10 Smith St. Parramatta, NSW 2150, Australia	Austraclear Limited
Austria	UniCredit Bank Austria AG Global Securities Services Austria Rothschildplatz 1 A-1020 Vienna, Austria Deutsche Bank AG (operating through its Frankfurt branch with support from its Vienna branch) Fleischmarkt 1 A-1010 Vienna, Austria	OeKB Central Securities Depository GmbH
Bahrain	HSBC Bank Middle East Ltd. (as delegate of The Hongkong and Shanghai Banking Corporation Limited) 1 st Floor, Bldg. #2505 Road No. 2832 Al Seef 428 Kingdom of Bahrain	Bahrain Clear Company
Bangladesh	Standard Chartered Bank Silver Tower, Level 7 52 South Gulshan Commercial Area Gulshan 1, Dhaka 1212 Bangladesh	Central Depository Bangladesh Limited Bangladesh Bank
Belgium	Deutsche Bank AG (operating through the Amsterdam branch with support from its Brussels branch) Investor Services De Entree 195 1101 HE Amsterdam, Netherlands	Euroclear Belgium National Bank of Belgium

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GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2020

Market	Subcustodian	Depository
Benin	via Standard Chartered Bank Côte d'Ivoire S.A., Abidjan, Ivory Coast 23, Bld de la République 17 BP 1141 Abidjan 17 Côte d'Ivoire	Dépositaire Central – Banque de Règlement Banque Centrale des Etats d'Afrique de l'Ouest
Bermuda	HSBC Bank Bermuda Limited 6 Front Street Hamilton, HM06 Bermuda	Bermuda Securities Depository
Bosnia and Herzegovina (Federation of)	UniCredit Bank d.d. Zelenih beretki 24 71 000 Sarajevo Federation of Bosnia and Herzegovina	Registar vrijednosnih papira u, Federaciji Bosne i Hercegovine d.d.
Brazil	Citibank, N.A. AV Paulista 1111 São Paulo, SP 01311-920 Brazil	Brasil, Bolsa, Balcão S.A. (B3) [formerly known as BM&F BOVESPA Depository Services, a department of BM&F BOVESPA S.A.] Sistema Especial de Liquidação e de Custódia Brasil, Bolsa, Balcão S.A. (B3) [formerly known as Central de Custódia e de Liquidação Financeira de Títulos Privados (CETIP)]
Bulgaria	Citibank Europe plc, Bulgaria Branch Serdika Offices, 10 th Floor 48 Sitnyakovo Blvd 1505 Sofia, Bulgaria UniCredit Bulbank AD 7 Sveta Nedelya Square 1000 Sofia, Bulgaria	Central Depository AD Bulgarian National Bank
Burkina Faso	via Standard Chartered Bank Côte d'Ivoire S.A., Abidjan, Ivory Coast 23, Bld de la République 17 BP 1141 Abidjan 17 Côte d'Ivoire	Dépositaire Central – Banque de Règlement Banque Centrale des Etats d'Afrique de l'Ouest
Chile	Itaú CorpBanca S.A.	Depósito Central de Valores S.A.

Information Classification: Limited Access

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GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2020

Market	Subcustodian	Depository
	Presidente Riesco Street # 5537 Floor 18 Las Condes, Santiago de Chile, Chile	
People's Republic of China	HSBC Bank (China) Company Limited, (as delegate of The Hongkong and Shanghai Banking Corporation Limited) 33rd Floor, HSBC Building, Shanghai IFC 8 Century Avenue, Pudong, Shanghai, China (200120)	China Securities Depository and Clearing Corporation Limited, Shanghai Branch, Shenzhen Branch
	China Construction Bank No.1 Naoshikou Str. Chang An Xing Rong Plaza Beijing 100032-33, China	China Central Depository and Clearing Co., Ltd. Shanghai Clearing House
China Connect	The Hongkong and Shanghai Banking Corporation Limited Level 30 HSBC Main Building 1 Queen's Road Central, Hong Kong	
	Citibank N.A. 39/F., Champion Tower 3 Garden Road Central, Hong Kong	
	Standard Chartered Bank (Hong Kong) Limited 15th Floor Standard Chartered Tower 388 Kwun Tong Road Kwun Tong, Hong Kong	
Colombia	Cititrust Colombia S.A. Sociedad Fiduciaria Carrera 9A No. 99-02 Bogotá DC, Colombia	Depósito Centralizado de Valores de Colombia S.A. Depósito Central de Valores
Croatia	Privredna banka Zagreb d.d. Custody Department Radnička cesta 50 10000 Zagreb, Croatia	Središnje klirinško depozitarno društvo d.d.
	Zagrebacka Banka d.d. Savska 60 10000 Zagreb, Croatia	
Cyprus	BNP Paribas Securities Services, S.C.A.	Central Depository and Central

Information Classification: Limited Access

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Market	Subcustodian (operating through its Athens branch) 2 Lampsakou Str. 115 28 Athens, Greece	Depository Registry
Czech Republic	Československá obchodní banka, a.s. Radlická 333/150 150 57 Prague 5, Czech Republic UniCredit Bank Czech Republic and Slovakia, a. s. BB Centrum – FILADELFIE Želetavská 1525/1 140 92 Praha 4 – Michle, Czech Republic	Centrální depozitář cenných papírů, a.s. Czech National Bank
Denmark	Skandinaviska Enskilda Banken AB (publ), Sweden (operating through its Copenhagen branch) Bernstorffsgade 50 1577 Copenhagen, Denmark	VP Securities A/S
Egypt	Citibank, N.A. Boomerang Building – Plot 48 – AISalam Axis Street First District – 5th Settlement – 11835 Cairo, Egypt	Central Bank of Egypt Misr for Central Clearing, Depository and Registry S.A.E.
Estonia	AS SEB Pank Tornimäe 2 15010 Tallinn, Estonia	Nasdaq CSD SE
Finland	Skandinaviska Enskilda Banken AB (publ), Sweden (operating through its Helsinki branch) Securities Services Box 630 SF-00101 Helsinki, Finland	Euroclear Finland
France	Deutsche Bank A.G. (operating through its Amsterdam branch with support from its Paris branch) Investor Services De Entree 195 1101 HE Amsterdam, Netherlands	Euroclear France
Republic of	JSC Bank of Georgia	Georgian Central Securities Depository

Information Classification: Limited Access

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Market	Subcustodian	Depository
Georgia	29a Gagarini Street Tbilisi 0160, Georgia	National Bank of Georgia
Germany	Deutsche Bank AG Investor Services Alfred Herrhausen Allee 16-24 D-65760 Eschborn, Germany State Street Bank International GmbH Brienner Str. 59 80333 Munich, Germany	Clearstream Banking AG, Frankfurt
Ghana	Standard Chartered Bank Ghana Limited P.O. Box 768 1st Floor, High Street Building Accra, Ghana	Central Securities Depository (Ghana) Limited
Greece	BNP Paribas Securities Services, S.A. 2 Lampsakou Str. 115 28, Athens, Greece	Hellenic Central Securities Depository Bank of Greece, System for Monitoring Transactions in Securities in Book-Entry Form
Guinea-Bissau	via Standard Chartered Bank Côte d'Ivoire S.A., Abidjan, Ivory Coast 23, Bld de la République 17 BP 1141 Abidjan 17 Côte d'Ivoire	Dépositaire Central – Banque de Règlement Banque Centrale des Etats d'Afrique de l'Ouest
Hong Kong	The Hongkong and Shanghai Banking Corporation Limited Level 30 HSBC Main Building 1 Queen's Road Central, Hong Kong	Hong Kong Securities Clearing Company Limited Central Moneymarkets Unit
Hungary	UniCredit Bank Hungary Zrt. 6th Floor Szabadság tér 5-6. H-1054 Budapest, Hungary Citibank Europe plc Magyarországi Fióktelepe 7 Szabadság tér, Bank Center Budapest, H-1051 Hungary	KELER Központi Értéktár Zrt.

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Market	Subcustodian	Depository
Iceland	Landsbankinn hf. Austurstræti 11 155 Reykjavik, Iceland	Nasdaq CSD SE, útibú á Íslandi
India	Deutsche Bank AG Block B1, 4th Floor, Nirlon Knowledge Park Western Express Highway Goregaon (E) Mumbai 400 063, India Citibank, N.A. FIFC, 11th Floor C-54/55, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 098, India	National Securities Depository Limited Reserve Bank of India Central Depository Services (India) Limited
Indonesia	Deutsche Bank AG Deutsche Bank Building, 4th floor Jl. Imam Bonjol, No. 80 Jakarta 10310, Indonesia	Bank Indonesia PT Kustodian Sentral Efek Indonesia
Ireland	State Street Bank and Trust Company (United Kingdom branch) Quartermile 3 10 Nightingale Way Edinburgh EH3 9EG, Scotland	Euroclear Bank S.A./N.V. Euroclear UK & Ireland Limited *
Israel	Bank Hapoalim B.M. 50 Rothschild Boulevard Tel Aviv, Israel 61000	Tel Aviv Stock Exchange Clearing House Ltd. (TASE Clearing House)
Italy	Deutsche Bank AG (operating through its Frankfurt branch with support from Deutsche Bank S.p.A., Milan) Investor Services Via Turati 27 – 3 rd Floor 20121 Milan, Italy Intesa Sanpaolo S.p.A. Financial Institutions – Transactions Services Piazza della Scala, 6 20121 Milan, Italy	Monte Titoli S.p.A.

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Market	Subcustodian	Depository
Ivory Coast	Standard Chartered Bank Côte d'Ivoire S.A. 23, Bld de la République 17 BP 1141 Abidjan 17 Côte d'Ivoire	Dépositaire Central – Banque de Règlement Banque Centrale des Etats d'Afrique de l'Ouest
Japan	Mizuho Bank, Ltd. Shinagawa Intercity Tower A 2-15-1, Konan Minato-ku Tokyo 108-6009, Japan The Hongkong and Shanghai Banking Corporation Limited HSBC Building 11-1 Nihonbashi 3-chome Chuo-ku Tokyo 1030027, Japan	Japan Securities Depository Center (JASDEC) Incorporated Bank of Japan – Financial Network System
Jordan	Standard Chartered Bank Shmeissani Branch Al-Thaqafa Street, Building #2 P.O. Box 926190 Amman 11110, Jordan	Securities Depository Center Central Bank of Jordan
Kazakhstan	JSC Citibank Kazakhstan Park Place, Building A 41 Kazybek Bi Street Almaty, A25T0A1, Kazakhstan	Central Securities Depository
Kenya	Standard Chartered Bank Kenya Limited Custody Services Standard Chartered @ Chiromo, Level 5 48 Westlands Road P.O. Box 40984-00100 GPO Nairobi, Kenya	Central Bank of Kenya Central Depository and Settlement Corporation Limited
Republic of Korea	The Hongkong and Shanghai Banking Corporation Limited 5F HSBC Building #37 Chilpae-ro, Jung-gu, Seoul 04511, Korea Deutsche Bank AG Investor Services 18th Fl., Young-Poong Building 41 Cheonggyecheon-ro, Jongro-ku, Seoul 03188 Korea	Korea Securities Depository

Information Classification: Limited Access

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GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2020

Market	Subcustodian	Depository
Kuwait	HSBC Bank Middle East Limited (as delegate of The Hongkong and Shanghai Banking Corporation Limited) Kuwait City, Sharq Area Abdulaziz Al Sager Street Al Hamra Tower, 37F P. O. Box 1683, Safat 13017, Kuwait	Kuwait Clearing Company KSC
Latvia	AS SEB Banka Unicentrs, Valdlauči LV-1076 Kekavas pag., Rigas raj., Latvia	Nasdaq CSD SE
Lithuania	AB SEB Bankas Gedimino av. 12 LT 2600 Vilnius, Lithuania	Nasdaq CSD SE
Malawi	Standard Bank PLC Kaomba Centre Cnr. Victoria Avenue & Sir Glyn Jones Road Blantyre, Malawi	Reserve Bank of Malawi
Malaysia	Standard Chartered Bank Malaysia Berhad Menara Standard Chartered 30 Jalan Sultan Ismail 50250 Kuala Lumpur, Malaysia Deutsche Bank (Malaysia) Berhad Domestic Custody Services Level 20, Menara IMC 8 Jalan Sultan Ismail 50250 Kuala Lumpur, Malaysia	Bursa Malaysia Depository Sdn. Bhd. Bank Negara Malaysia
Mali	via Standard Chartered Bank Côte d'Ivoire S.A., Abidjan, Ivory Coast 23, Bld de la République 17 BP 1141 Abidjan 17 Côte d'Ivoire	Dépositaire Central – Banque de Règlement Banque Centrale des Etats d'Afrique de l'Ouest
Mauritius	The Hongkong and Shanghai Banking Corporation Limited 6F HSBC Center 18 CyberCity Ebene, Mauritius	Central Depository and Settlement Co. Ltd. Bank of Mauritius

Information Classification: Limited Access

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Market	Subcustodian	Depository
Mexico	Banco Nacional de México S.A. 3er piso Torre Norte Act. Roberto Medellín No. 800 Col. Santa Fe Mexico, DF 01219	S.D. Indeval, S.A. de C.V.
Morocco	Citibank Maghreb S.A. Zénith Millénium Immeuble 1 Sidi Maârouf – B.P. 40 Casablanca 20190, Morocco	Maroclear
Namibia	Standard Bank Namibia Limited Standard Bank Center Corner Werner List St. and Post Street Mall, 2nd Floor Windhoek, Namibia	Bank of Namibia
Netherlands	Deutsche Bank AG De Entree 195 1101 HE Amsterdam, Netherlands	Euroclear Nederland
New Zealand	The Hongkong and Shanghai Banking Corporation Ltd. HSBC House Level 7, 1 Queen St. Auckland 1010, New Zealand	New Zealand Central Securities Depository Limited
Niger	via Standard Chartered Bank Côte d'Ivoire S.A., Abidjan, Ivory Coast 23 Bld de la République 17 BP 1141 Abidjan 17 Côte d'Ivoire	Dépositaire Central – Banque de Règlement Banque Centrale des Etats d'Afrique de l'Ouest
Nigeria	Stanbic IBTC Bank Plc. Plot 1712 Idejo St. Victoria Island Lagos, Nigeria 101007	Central Securities Clearing System Limited Central Bank of Nigeria
Norway	Skandinaviska Enskilda Banken AB (publ), Sweden (operating through its Oslo branch) P.O. Box 1843 Vika Filipstad Brygge 1 N-0123 Oslo, Norway	Verdipapirsentralen ASA

Information Classification: Limited Access

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GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2020

Market	Subcustodian	Depository
Oman	HSBC Bank Oman S.A.O.G. (as delegate of The Hongkong and Shanghai Banking Corporation Limited) 2nd Floor Al Khuwair PO Box 1727 PC 111 Seeb, Oman	Muscat Clearing & Depository Company S.A.O.G.
Pakistan	Deutsche Bank AG Unicentre – Unitowers I.I. Chundrigar Road P.O. Box 4925 Karachi - 74000, Pakistan	Central Depository Company of Pakistan Limited State Bank of Pakistan
Panama	Citibank, N.A. Boulevard Punta Pacifica Torre de las Americas Apartado Panama City, Panama 0834-00555	Central Latinoamericana de Valores, S.A.
Peru	Citibank del Perú, S.A. Canaval y Moreyra 480 3rd Floor, San Isidro Lima 27, Peru	CAVALI S.A. Institución de Compensación y Liquidación de Valores
Philippines	Deutsche Bank AG 19th Floor, Net Quad Center 31st Street corner 4 th Avenue E-Square Zone, Crescent Park West Bonifacio Global City 1634 Taguig City, Philippines	Philippine Depository & Trust Corporation National Registry of Scripless Securities of the Bureau of the Treasury (nROSS)
Poland	Bank Handlowy w Warszawie S.A. ul. Senatorska 16 00-293 Warsaw, Poland	Krajowy Depozyt Papierów Wartościowych, S.A. Rejestr Papierów Wartościowych
Portugal	Deutsche Bank AG (operating through its Amsterdam branch with support from its Lisbon branch) De Entree 195 1101 HE Amsterdam, Netherlands	INTERBOLSA – Sociedade Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, S.A.

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GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2020

Market	Subcustodian	Depository
Qatar	HSBC Bank Middle East Ltd. (as delegate of The Hongkong and Shanghai Banking Corporation Limited) 2 FI Ali Bin Ali Tower Building no.: 150 Airport Road Doha, Qatar	Qatar Central Securities Depository
Romania	Citibank Europe plc, Dublin – Romania Branch 8, Iancu de Hunedoara Boulevard 712042, Bucharest Sector 1, Romania	S.C. Depozitarul Central S.A. National Bank of Romania
Russia	AO Citibank 8-10 Gasheka Street, Building 1 125047 Moscow, Russia	National Settlement Depository
Saudi Arabia	HSBC Saudi Arabia (as delegate of The Hongkong and Shanghai Banking Corporation Limited) HSBC Head Office 7267 Olaya – Al Murooj Riyadh 12283-2255 Kingdom of Saudi Arabia Saudi British Bank (as delegate of The Hongkong and Shanghai Banking Corporation Limited) Prince Abdulaziz Bin Mossaad Bin Jalawi Street (Dabaab) Riyadh 11413 Kingdom of Saudi Arabia	Securities Depository Center Company
Senegal	via Standard Chartered Bank Côte d'Ivoire S.A., Abidjan, Ivory Coast 23, Bld de la République 17 BP 1141 Abidjan 17 Côte d'Ivoire	Dépositaire Central – Banque de Règlement Banque Centrale des Etats d'Afrique de l'Ouest
Serbia	UniCredit Bank Serbia JSC Jurija Gagarina 12 11070 Belgrade, Serbia	Central Securities Depository and Clearinghouse

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Market	Subcustodian	Depository
Singapore	Citibank N.A. 3 Changi Business Park Crescent #07-00, Singapore 486026	The Central Depository (Pte.) Limited Monetary Authority of Singapore
Slovak Republic	UniCredit Bank Czech Republic and Slovakia, a.s. Šancová 1/A 813 33 Bratislava, Slovak Republic	Centrálny depozitár cenných papierierov SR, a.s.
Slovenia	UniCredit Banka Slovenija d.d. Šmartinska 140 SI-1000, Ljubljana, Slovenia	KDD – Centralna klirinško depotna družba d.d.
South Africa	Standard Bank of South Africa Limited Standard Bank Centre 6 Simmonds Street Johannesburg 2000 Republic of South Africa FirstRand Bank Limited Mezzanine Floor 3 First Place Bank City Corner Simmonds & Jeppe Streets Johannesburg 2001 Republic of South Africa	Strate (Pty) Ltd.
Spain	Deutsche Bank S.A.E. Calle de Rosario Pino 14-16, Planta 1 28020 Madrid, Spain	IBERCLEAR
Sri Lanka	The Hongkong and Shanghai Banking Corporation Limited 24, Sir Baron Jayatilake Mawatha Colombo 01, Sri Lanka	Central Bank of Sri Lanka Central Depository System (Pvt) Limited
Republic of Srpska	UniCredit Bank d.d. Zelenih beretki 24 71 000 Sarajevo, Federation of Bosnia and Herzegovina	Central Registry of Securities in the Republic of Srpska JSC
Sweden	Skandinaviska Enskilda Banken AB (publ) Sergels Torg 2 SE-106 40 Stockholm, Sweden	Euroclear Sweden AB

Information Classification: Limited Access

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Market	Subcustodian	Depository
Switzerland	UBS Switzerland AG Max Högger Strasse 80-82 CH-8048 Zürich-Alstetten, Switzerland	SIX SIS AG
	Credit Suisse (Switzerland) Ltd. Uetlibergstrasse 231 8070 Zurich, Switzerland	
Taiwan - R.O.C.	Deutsche Bank AG 296 Ren-Ai Road Taipei 106 Taiwan, Republic of China	Central Bank of the Republic of China (Taiwan)
	Standard Chartered Bank (Taiwan) Limited 168 Tun Hwa North Road Taipei 105 Taiwan, Republic of China	Taiwan Depository and Clearing Corporation
Tanzania	Standard Chartered Bank (Tanzania) Limited 1 Floor, International House Corner Shaaban Robert St and Garden Ave PO Box 9011 Dar es Salaam, Tanzania	Central Depository System, a department of the Dar es Salaam Stock Exchange
Thailand	Standard Chartered Bank (Thai) Public Company Limited Sathorn Nakorn Tower 14 th Floor, Zone B 90 North Sathorn Road Silom, Bangkok 10500, Thailand	Thailand Securities Depository Company Limited
Togo	via Standard Chartered Bank Côte d'Ivoire S.A., Abidjan, Ivory Coast 23, Bld de la République 17 BP 1141 Abidjan 17 Côte d'Ivoire	Dépositaire Central – Banque de Règlement Banque Centrale des Etats d'Afrique de l'Ouest
Tunisia	Union Internationale de Banques 65 Avenue Bourguiba 1000 Tunis, Tunisia	Tunisie Clearing
Turkey	Citibank, A.S. Tekfen Tower, Eski Buyukdere Caddesi 209 Kat 3 Levent 34394 Istanbul, Turkey	Central Registry Agency
		Central Bank of Turkey

Information Classification: Limited Access

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GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2020

Market	Subcustodian	Depository
	Deutsche Bank, A.S. Eski Buyukdere Caddesi Tekfen Tower No. 209 Kat: 17 4. Levent 34394 Istanbul, Turkey	
Uganda	Standard Chartered Bank Uganda Limited 5 Speke Road P. O. Box 7111 Kampala, Uganda	Bank of Uganda Securities Central Depository
Ukraine	JSC Citibank 16-g Dilova St. Kyiv 03150, Ukraine	National Depository of Ukraine National Bank of Ukraine
United Arab Emirates - ADX	HSBC Bank Middle East Limited (as delegate of The Hongkong and Shanghai Banking Corporation Limited) HSBC Tower Downtown Dubai, Level 16 PO Box 66, Dubai, United Arab Emirates	Clearing, Settlement, Depository and Registry Department of the Abu Dhabi Securities Exchange
United Arab Emirates - DFM	HSBC Bank Middle East Limited (as delegate of The Hongkong and Shanghai Banking Corporation Limited) HSBC Tower Downtown Dubai, Level 16 PO Box 66, Dubai, United Arab Emirates	Clearing, Settlement and Depository Division, a department of the Dubai Financial Market
United Arab Emirates - DIFC	HSBC Bank Middle East Limited (as delegate of The Hongkong and Shanghai Banking Corporation Limited) HSBC Tower Downtown Dubai, Level 16 PO Box 66, Dubai, United Arab Emirates	Central Securities Depository, owned and operated by NASDAQ Dubai Limited
United Kingdom	State Street Bank and Trust Company (United Kingdom branch) Quartermile 3 10 Nightingale Way Edinburgh EH3 9EG, Scotland	Euroclear UK & Ireland Limited *

Information Classification: Limited Access

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GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

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Market	Subcustodian	Depository
United States	State Street Bank and Trust Company One Lincoln Street Boston, MA 02111, United States	Depository Trust & Clearing Corporation Federal Reserve Bank
Uruguay	Banco Itaú Uruguay S.A. Zabala 1463 11000 Montevideo, Uruguay	Banco Central del Uruguay
Vietnam	HSBC Bank (Vietnam) Ltd. (as delegate of The Hongkong and Shanghai Banking Corporation Limited) Centre Point 106 Nguyen Van Troi Street, Phu Nhuan District Ho Chi Minh City, Vietnam	Vietnam Securities Depository
Euroclear		Euroclear Bank S.A./N.V. 1 Boulevard du Roi Albert II B-1210 Brussels, Belgium
Clearstream		Clearstream Banking, S.A. 67 Boulevard Grand Duchy Charlotte L-1010 Luxembourg

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