

EarthLabs Reports Results For The Third Quarter of 2025

- Net investment gains of \$23,138,120 for the quarter and \$31,701,678 for the nine months ended September 30, 2025, from our investment portfolio, a 109.7% return on investments;
- 55.8% increase in advertising and sponsorships revenue as compared to Q3 2024 with advertising and sponsorship revenue of \$5,379,047 for the nine months period ended September 30, 2025 (26.1% increase);
- Ended the quarter with total cash, cash equivalents, and investments of \$69,736,066.

TORONTO, ONTARIO – November 20, 2025 – [EarthLabs Inc.](#) (TSXV: SPOT; OTCQX: SPOFF; FSE: 8EKO) (“EarthLabs” or the “Company”) is pleased to announce the unaudited consolidated financial results for three and nine months ended September 30, 2025 of the Company (the “Financial Results”).

Highlights for the three-months period ended September 30, 2025:

- Advertising and sponsorships revenue of \$2,189,792 as compared to \$1,405,283 for the three months ended September 30, 2024, an increase of 55.8%;
- Net investment gains of \$23,138,120 from our investment portfolio as compared to \$944,686 for the three months ended September 30, 2024, an increase of 2,349.3%;
- Net income and comprehensive income of \$20,288,958 (basic earnings per share of \$0.15) as compared to net loss and comprehensive loss of \$871,536 (basic loss per share of \$0.01) for the three months ended September 30, 2024.

Highlights for the nine-months period ended September 30, 2025:

- Completed the nine-month period with total cash and cash equivalents, due from brokers, investments and equity investments of \$69,736,066 as compared to \$39,234,437, an increase of 77.7%;
- Advertising and sponsorships revenue of \$5,379,047 as compared to \$4,265,753 for the nine months ended September 30, 2024, an increase of 26.1%;
- Net investment gains of \$31,701,678 from our investment portfolio as compared to \$3,827,914 for the nine months ended September 30, 2024, an increase of 728.2%;
- Net income and comprehensive income of \$25,726,512 (basic earnings per share of \$0.19) as compared to net loss and comprehensive loss of \$1,228,107 (basic loss per share of \$0.01) for the nine months ended September 30, 2024.

During the quarter, EarthLabs expanded its media reach through strategic content partnerships and innovative engagement programs. The Northern Miner’s **Great Canadian Treasure Hunt** campaign drew thousands of participants across Canada, reinforcing the Company’s position as a leading connector between investors, explorers, and the broader mining ecosystem. Additionally, EarthLabs continues to invest in technology and data-driven storytelling across its platforms, integrating new analytics tools and deepening relationships with partners in the mining sector.

“Our strategy is paying off, plain and simple,” said Denis Laviolette, Executive Chairman and CEO of EarthLabs. “These quarterly results are the outcome of disciplined capital allocation, operational focus, and years of investment in the right platforms and people. EarthLabs has built real leverage to the mining

sector's next cycle, and it's showing up in the numbers. We plan to continue updating the market quarterly as we execute on our strategy. The train's moving, investors paying attention can see where it's headed."

Summary of financial results

The following are selected interim condensed consolidated financial results as at and for the three and nine months ended September 30, 2025, with comparatives:

Interim condensed consolidated statements of income (loss) and comprehensive income (loss) highlights	Three months ended		Nine months ended	
	September 30,		September 30,	
	2025	2024	2025	2024
Advertising and sponsorships revenue	\$ 2,189,792	\$ 1,405,283	\$ 5,379,047	\$ 4,265,753
Subscriptions revenue	313,641	310,090	937,661	914,697
Sales of exploration maps	41,640	35,027	118,252	140,108
Net investment gains	23,138,120	944,686	31,701,678	3,827,914
Other income	322,536	98,654	902,295	575,882
Operating, general and administrative	(3,151,437)	(2,776,548)	(9,323,710)	(8,099,814)
Research and development expenses	(350,535)	(840,751)	(1,648,280)	(2,430,756)
Total expenses	(3,532,212)	(3,653,424)	(11,065,005)	(10,640,481)
Loss from equity investment	(5,185)	(13,874)	(25,333)	(30,385)
Income tax recovery (expense)	(2,179,374)	2,022	(2,222,083)	(281,595)
Net income (loss) and comprehensive income (loss) for the period	20,288,958	(871,536)	25,726,512	(1,228,017)
Earnings (loss) per common share for the period – basic and diluted	0.15	(0.01)	0.19	(0.01)

Interim condensed consolidated statements of financial position highlights	September 30, 2025	December 31, 2024
Cash and cash equivalents	\$ 4,789,682	\$ 4,122,474
Due from brokers	2,635,213	416,907
Accounts receivable, net of expected credit losses	309,152	519,491
Investments, at fair value	60,553,876	32,912,428
Equity investment	1,757,295	1,782,628
Right-of-use assets, net	858,503	992,417
Intangible Assets	2,737,333	2,826,438
Goodwill	624,290	624,290
Total assets	75,184,993	44,930,710
Accounts payable and accrued liabilities	1,116,489	1,697,947
Deferred revenue	6,113,649	3,452,044
Total promissory note	766,950	726,458
Total lease liabilities	926,830	1,031,645
Deferred tax liabilities	2,220,060	-
Total liabilities	11,400,208	7,105,575
Share capital, contributed surplus, and warrants	52,808,281	52,575,143
Retained earnings (deficit)	10,976,504	(14,750,008)

About EarthLabs Inc.

EarthLabs Inc. (TSXV: SPOT; OTCQX: SPOFF; FSE: 8EK0) is a mining investment, technology, and media company that aims to provide strategic leverage to the metals and mining sector through investments, royalties and a full suite of data-driven media SaaS tools and services including CEO.CA, The Northern Miner, MINING.COM, Canadian Mining Journal and DigiGeoData.

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Certain statements contained in this news release constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements. Often, but not always, these forward looking statements can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking Statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, risks detailed from time to time in the Company's filings with securities regulators and available under the Company's profile on SEDAR at www.sedarplus.ca. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.