

AFTERMATH SILVER LTD.
(the "Company")

FORM 51-102F6V
STATEMENT OF EXECUTIVE COMPENSATION - VENTURE ISSUERS
for the financial year ended May 31, 2016
Dated: August 8, 2017

In this form, "Named Executive Officer" means the Chief Executive Officer, the Chief Financial Officer, and each of the three most highly compensated executive officers, other than the Chief Executive Officer and the Chief Financial Officer, who were serving as executive officers during any part of the financial year ended May 31, 2016, and whose total salary, consulting fees, retainer, commission, bonus, committee or meeting fees, and perquisites exceeded \$150,000 during that financial year.

Douglas Ramshaw and Cale Moodie are Named Executive Officers of the Company for the purposes of the following disclosure. Cale Moodie ceased to be a Named Executive Officer on June 17, 2015.

Douglas Ramshaw, Michael Williams, Cale Moodie, Adrian Fleming, and Al Paterson were directors of the Company during the financial year ended May 31, 2015. Al Paterson did not stand for reelection as a director and therefore he ceased to be a director at the meeting of shareholders held on December 14, 2014.

Douglas Ramshaw, Michael Williams, Cale Moodie, and Adrian Fleming were directors of the Company during the financial year ended May 31, 2016. Cale Moodie resigned as a director on June 17, 2015.

Compensation Excluding Compensation Securities

The following table sets out all compensation paid, payable, awarded, granted, given or otherwise provided, directly or indirectly, by the Company or any subsidiary thereof to each Named Executive Officer or director of the Company, in any capacity, including, for greater certainty, all salaries, consulting fees, management fees, retainer fees, bonuses, committee and meeting fees, special assignment fees, pensions and employer paid RRSP contributions, and perquisites.

Unless specifically noted otherwise, all compensation disclosed in the table was not paid, but was accrued and remains payable to the named executive officers and directors.

Table of compensation excluding compensation securities							
Name and position	Year	Salary, consulting fee, retainer or commission (\$)	Bonus (\$)	Committee or meeting fees (\$)	Value of perquisites (\$)	Value of all other compensation (\$)	Total compensation (\$)
Douglas Ramshaw, President, CEO and Director ⁽¹⁾	2016	\$72,000 ^{(5),(6)}	Nil	Nil	Nil	Nil	\$72,000
	2015	\$72,000 ⁽⁵⁾	Nil	Nil	Nil	Nil	\$72,000
Cale Moodie, CFO and Director ⁽²⁾	2016	\$3,000 ⁽⁵⁾	Nil	Nil	Nil	Nil	\$3,000
	2015	\$36,000 ⁽⁵⁾	Nil	Nil	Nil	Nil	\$36,000
Michael Williams, Executive Chairman, Director ⁽³⁾	2016	\$72,000 ⁽⁵⁾	Nil	Nil	Nil	Nil	\$72,000
	2015	\$72,000 ⁽⁵⁾	Nil	Nil	Nil	Nil	\$72,000
Adrian Fleming, Director	2016	Nil	Nil	Nil	Nil	Nil	Nil
	2015	Nil	Nil	Nil	Nil	Nil	Nil
Al Paterson, Director ⁽⁴⁾	2016	N/A	N/A	N/A	N/A	N/A	N/A
	2015	Nil	Nil	Nil	Nil	Nil	Nil

Notes:

- (1) Mr. Ramshaw also acted as interim CFO of the Company after June 17, 2015.
- (2) Mr. Moodie provided his services through Spartan Pacific Financial Ltd, a company controlled by him, and he resigned his positions on June 17, 2015.
- (3) Mr. Williams provided his services through Octavian Capital Corporation, a company controlled by him, and acted as Executive Chairman of the board of directors of the Company.
- (4) Mr. Paterson did not stand for reelection as a director and therefore he ceased to be a director at the meeting of shareholders held on December 14, 2014.
- (5) Compensation amount reflects remuneration for acting as an executive officer and as a director.
- (6) \$2,000 of this amount was paid to Mr. Ramshaw in cash, and the remainder was accrued and remains payable.

Stock Options and Other Compensation Securities

The following table discloses all compensation securities granted or issued to each director and named executive officer by the Company or its subsidiary in the financial year ended May 31, 2016 for services provided or to be provided, directly or indirectly, to the company or its Mexican subsidiary, Minera ISP S.R.L. de CV:

Compensation Securities							
Name and position	Type of compensation security	Number of compensation securities, number of underlying securities, and percentage of class	Date of issue or grant	Issue, conversion or exercise price (\$)	Closing price of security or underlying security on date of grant (\$)	Closing price of security or underlying security at year end (\$)	Expiry date
Douglas Ramshaw, President, CEO and Director ⁽¹⁾	Nil	N/A	N/A	N/A	N/A	N/A	N/A
Cale Moodie, CFO, Director ⁽²⁾	Nil	N/A	N/A	N/A	N/A	N/A	N/A
Michael Williams, Director and Executive Chairman ⁽³⁾	Nil	N/A	N/A	N/A	N/A	N/A	N/A

Notes:

- (1) Mr. Ramshaw held stock options to acquire 100,000 common shares of the Company on May 31, 2016, which were all fully vested as of May 31, 2016.
- (2) Mr. Moodie resigned as a director on June 17, 2015. Mr. Moodie held stock options to acquire 50,000 common shares of the Company on May 31, 2016, which were all fully vested as of May 31, 2016.
- (3) Mr. Williams held stock options to acquire 100,000 common shares of the Company on May 31, 2016, which were all fully vested as of May 31, 2016.

Exercise of Stock Options and Other Compensation Securities

No stock options were exercised by the directors or named executive officers during the financial year ended May 31, 2016.

Stock Option Plans and Other Incentive Plans

Pursuant to the Company's Stock Option Plan, the number of common shares ("Shares") which may be issued pursuant to options previously granted and those authorized to be granted under the Stock Option Plan is a maximum of 10% of the issued and outstanding Shares of the Company at the time of the grant. In addition, the number of Shares which may be reserved for issuance to any one individual may not exceed 5% of the issued Shares on a yearly basis or 2% if the optionee is engaged in investor relations activities or is a consultant.

The purpose of the Stock Option Plan is to allow the Company to grant options to directors, officers, employees and consultants, as additional compensation, and as an opportunity to participate in the success of the Company. The granting of such options is intended to align the interests of such persons with that of the shareholders. Options will

be exercisable over periods of up to ten years as determined by the Board of Directors of the Company and are required to have an exercise price no less than the closing market price of the Shares prevailing on the day that the option is granted less a discount of up to 25%, the amount of the discount varying with market price in accordance with the policies of the TSX Venture Exchange. Pursuant to the Stock Option Plan, the Board of Directors may from time to time authorize the issue of options to directors, officers, employees and consultants of the Company and its subsidiaries or employees of companies providing management or consulting services to the Company or its subsidiaries. The Stock Option Plan contains no vesting requirements, but permits the Board of Directors to specify a vesting schedule at its discretion. The Stock Option Plan provides that if a change of control, as defined therein, occurs, all Shares subject to option shall immediately become vested and may thereupon be exercised in whole or in part by the option holder.

Under TSX Venture Exchange policy, all such rolling stock option plans (which set the number of Shares issuable under the plan at a maximum of 10% of the issued and outstanding Shares) must be approved and ratified by the Company's shareholders and accepted by the Exchange on an annual basis.

The Company's Stock Option Plan was last approved and ratified at the Company's last Annual Meeting of Shareholders held on December 15, 2014. As no subsequent annual meetings of shareholders were held, the Stock Option Plan was not ratified on an annual basis after December 15, 2014. Furthermore, the Company became subject to a cease trade order of the British Columbia Securities Commission dated October 6, 2015, which cease trade order remains in effect. As a consequence, the Company has been unable to grant stock options since October 6, 2015. The Company did not grant or issue any stock options during the financial year ended May 31, 2016.

Employment, Consulting and Management Agreements

No management functions of the Company or a subsidiary were performed to any substantial degree by a person other than the directors or executive officers of the Company or a subsidiary during the financial year ended May 31, 2016.

During the financial year ended May 31, 2016, the Company did not have any written employment agreements with its named executive officers or directors. As such, there were no provisions for change of control, severance, termination or constructive dismissal, other than such rights that may be granted to the executive officers or directors under the applicable laws of British Columbia and Canada.

McLeod Williams Capital Corp. of 1500-409 Granville Street, Vancouver, BC, V6C 1T2, charged the Company \$17,657 for rent and other administrative services during the year ended May 31, 2016 on a cost recovery basis. The amounts charged by McLeod Williams Capital Corp. are in the normal course of operations and were recorded at their exchange amount which is the price agreed to between the Company and McLeod Williams Capital Corp. Michael Williams is a director and shareholder of McLeod Williams Capital Corp.

Oversight and Description of Director and Named Executive Officer Compensation

The Company's board of directors has appointed a Compensation Committee, which has the responsibility for determining compensation for the directors and senior management (including the named executive officers). To determine compensation payable, the Compensation Committee reviews compensation paid for directors, CEOs, CFOs and other applicable executive officers of companies of similar size and stage of development in the mining exploration industry and determine the appropriate compensation reflecting the need to provide incentive and compensation for the time and effort expended by the directors and senior management while taking into account the financial and other resources of the Company. In setting the compensation, the Compensation Committee periodically reviews the performance of the CEO and CFO in light of the Company's objectives and considers other factors that may have impacted the success of the Company in achieving its objectives.

The significant elements of compensation for the named executive officers include a cash salary, the potential for a cash bonus and the potential for a grant of stock options (although the Company has been unable to grant stock options since December 15, 2015; See "Stock Option Plans and Other Incentive Plans", above).

During the financial years ended May 31, 2015 and May 31, 2016, the compensation that accrued to the named executive officers was not specifically tied to one or more performance criteria or goals. During the financial year ended May 31, 2015, the company determined that it would not be continuing with its Mexico operations and dropped its mineral lease concessions. On October 6, 2015, trading of the Company's shares became subject to a cease trade order of the British Columbia Securities Commission, which cease trade order remains in effect. Also on October 6, 2015, trading of the Company's shares was suspended on the Exchange, and on February 17, 2016, the Company's shares were transferred to the NEX board of the Exchange and its symbol was changed to AAG.H; trading remains suspended.

As a result, the Company was unable to raise funds on equity markets during much of the financial year ended May 31, 2016, and the Company has been unable to grant stock options to its named executive officers or directors since the Company became subject to the cease trade order of the British Columbia Securities Commission on October 6, 2015. However, this has not significantly affected the cash component of the compensation to be paid to the named executive officers, due to their agreement to accrue their compensation and not be paid until an undeterminable future date. As a result, no significant changes to the Company's compensation policies were made during or after the financial year ended May 31, 2016 that could or will have an effect on director or named executive officer compensation, other than the Company's inability to grant stock options.

Pension Plan Benefits

The Company does not have a pension plan or provide a pension to any director or named executive officer.