

Form 51-102F3

Material Change Report

1. REPORTING ISSUER

Sonoro Energy Ltd. (“**Sonoro**” or the “**Issuer**”)
Suite 600, 520 -5th Avenue S.W.
Calgary, AB T2P 3R7

2. DATE OF MATERIAL CHANGE

October 30, 2023

3. PRESS RELEASE

The press release in regards to the material change was issued on October 30, 2023 and was disseminated through the facilities of recognized newswire services. A copy of the news release was filed on SEDAR.

4. SUMMARY OF MATERIAL CHANGE

completion of an amended Farmin Agreement which has now been executed with its farmin partner Superb Operating Company (“**Superb**”). The Farmin Agreement reflects the Company’s new multilateral horizontal well development strategy and accelerated development schedule intended to take advantage of higher commodity prices while improving the expected economics and ultimate recoveries per well, assuming success.

5. FULL DESCRIPTION OF MATERIAL CHANGE

The Farmin Agreement retains approximately 72% of the original lands, all of which are focused on areas where development can be accelerated. To that end, the Company will form a technical team with Superb to ensure that each new well is spud within 60 days of rig release on the previously drilled well. The Company has confirmed rig availability in order to spud the first well prior to November 30, 2023.

6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

No information has been intentionally omitted from this form.

8. EXECUTIVE OFFICER

The name of the executive officer of Sonoro who is knowledgeable of the material change and this report is:

Dean Callaway ,
Chief Financial Officer
Sonoro Energy Ltd.
Suite 600, 520 - 5th Avenue SW
Calgary, AB T2P 3R7

Telephone: (403) 262-3252

9. DATE OF REPORT

DATED at Calgary, Alberta this 15th day of November