

September 30, 2025

TSX Venture Exchange

Dear Sir/Madam:

Re: Eastport Ventures Inc.

We refer to the Filing Statement of Penbar Capital Ltd. (“Penbar”) dated September 30, 2025, relating to the Qualifying Transaction with Eastport Ventures Inc. (the “Company”)

We consent to being named and to the use in the above-mentioned filing statement, of our report dated September 10, 2025, to the Shareholders of the Company on the following financial statements:

- a. Consolidated statements of financial position as at October 31, 2024 and October 31, 2023; and,
- b. Consolidated statements of net loss and comprehensive loss, changes in shareholders’ (deficit)/equity and cash flows and the notes to the consolidated financial statements for each of the years in the two-year period ended October 31, 2024.

We report that we have read the filing statement and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor’s consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the filing statement as these terms are described in the CPA Canada Handbook – Assurance.

This letter is provided solely for the purpose of assisting the stock exchange to which it is addressed in discharging its responsibilities and should not be used for any other purpose.

Sincerely,



**Chartered Professional Accountants
Licensed Public Accountants**

encls.