

FORM 13-501F5
INVESTMENT FUND – PARTICIPATION FEE
MANAGEMENT CERTIFICATION

I, SCHAUER, Robert, a manager of the investment fund(s) noted below have examined this Form 13-501 F5 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) SCHAUER, Robert

9 Dec 2025

Name: SCHAUER, Robert

Date:

Title: Director, BMO Investments Inc.

Investment Fund Name: '(see Schedule A)'

(If this form is being filed for more than one investment fund, enter 'See Schedule A' in the 'Investment Fund Name' field and identify the full legal name of each fund in Schedule A)

Financial year end date: 30 Sep 2025

The investment fund(s) is(are) required to file an annual financial statement pursuant to National Instrument 81-106 *Investment Fund Continuous Disclosure*.

Participation Fee \$350.00

Number of Investment Funds x 130

Total Fee Payable \$45,500.00
(Participation Fee multiplied by the number of Investment Funds)

Schedule A

Investment Fund Name
BMO Aggregate Bond ETF Fund / BMO Fonds FNB obligations totales (000056469)
BMO Ascent™ Balanced Portfolio (000040892)
BMO Ascent™ Conservative Portfolio (000040891)
BMO Ascent™ Equity Growth Portfolio (000040894)
BMO Ascent™ Growth Portfolio (000040893)
BMO Ascent™ Income Portfolio (000040890)
BMO Asset Allocation Fund (000001646)
BMO Balanced ETF Portfolio / BMO Portefeuille FNB équilibré (000034670)
BMO Brookfield Global Real Estate Tech Fund / BMO Brookfield Fonds mondial immobilier de technologie (000053875)
BMO Brookfield Global Renewables Infrastructure Fund / BMO Brookfield Fonds mondial d'infrastructures d'énergie renouvelable (000053876)
BMO Canadian Banks ETF Fund / BMO Fonds FNB de banques canadiennes (000054868)
BMO Canadian Equity ETF Fund (000001650)
BMO Canadian Equity Fund (000001654)
BMO Canadian Income & Growth Fund / BMO Fonds canadien de revenu et de croissance (000055561)
BMO Canadian Small Cap Equity Fund (000001664)
BMO Clean Energy ETF Fund / Fonds FNB actions du secteur énergie propre BMO (000052140)
BMO Concentrated Global Equity Fund / BMO Concentrated Global Equity Fund (000044903)

BMO Conservative ETF Portfolio / BMO Portefeuille FNB conservateur (000034669)
BMO Core Bond Fund / BMO Fonds d'obligations de base (000036338)
BMO Core Plus Bond Fund / BMO Fonds d'obligations de base Plus (000036339)
BMO Corporate Bond ETF Fund / BMO Fonds FNB obligations de sociétés (000056470)
BMO Covered Call Canada High Dividend ETF Fund (000044905)
BMO Covered Call Canadian Banks ETF Fund / BMO Fonds FNB vente d'options d'achat couvertes de banques canadiennes (000038410)
BMO Covered Call Energy ETF Fund / BMO Fonds FNB vente d'options d'achat couvertes d'énergie (000056848)
BMO Covered Call Europe High Dividend ETF Fund / BMO Fonds FNB vente d'options d'achat couvertes de sociétés européennes à dividendes élevés (000038411)
BMO Covered Call Spread Gold Bullion ETF Fund (000108448)
BMO Covered Call Technology ETF Fund (000108449)
BMO Covered Call U.S. High Dividend ETF Fund / BMO Fonds FNB vente d'options d'achat couvertes de sociétés américaines à dividendes élevés (000038412)
BMO Covered Call Utilities ETF Fund / BMO Fonds FNB vente d'options d'achat couvertes de services aux collectivités (000056863)
BMO Crossover Bond Fund (000044906)
BMO Diversified Income Portfolio / BMO Portefeuille diversifié de revenu (000023512)
BMO Dividend Fund (000001648)
BMO Emerging Markets Bond Fund / BMO Fonds d'obligations de marchés émergents (000034677)
BMO Emerging Markets Fund (000001649)
BMO Equity Growth ETF Portfolio / BMO Portefeuille FNB actions de croissance (000034672)
BMO European Fund (000001651)

BMO Fixed Income ETF Portfolio / BMO Portefeuille FNB à revenu fixe (000034667)
BMO Global Climate Transition Fund / BMO Fonds de transition climatique mondiale (000056865)
BMO Global Dividend Fund (000001653)
BMO Global Dividend Opportunities Fund / BMO Fonds d'occasions de dividendes mondiaux BMO Global Dividend Opportunities Fund (000056866)
BMO Global Energy Fund / BMO Fonds mondial énergie (000055565)
BMO Global Enhanced Income Fund / BMO Fonds mondial de revenu amélioré (000054869)
BMO Global Equity Fund / BMO Fonds mondial d'actions (000036906)
BMO Global Health Care Fund / BMO Fonds mondial de soins de santé (000056867)
BMO Global Income & Growth Fund / BMO Fonds mondial de revenu et de croissance (000055563)
BMO Global Infrastructure Fund (000023513)
BMO Global Innovators Fund / BMO Fonds innovations mondiales (000055562)
BMO Global Low Volatility ETF Fund / BMO Fonds FNB mondial à faible volatilité (000056471)
BMO Global Monthly Income Fund / BMO Fonds mondial de revenu mensuel (000021060)
BMO Global Quality ETF Fund / BMO Fonds FNB mondial de qualité (000054870)
BMO Global REIT Fund / BMO Fonds d'immobilier mondial (000056868)
BMO Global Strategic Bond Fund (000015020)
BMO Gold Bullion ETF Fund (000108478)
BMO Greater China Fund / BMO Fonds Chine élargie (000056473)
BMO Growth ETF Portfolio / BMO Portefeuille FNB croissance (000034671)
BMO Growth Opportunities Fund / BMO Fonds d'occasions de croissance (000036907)
BMO Income ETF Portfolio / le Portefeuille FNB de revenu BMO (000034668)

BMO Inflation Opportunities Fund (000104560)
BMO International Equity ETF Fund (000011727)
BMO International Equity Fund / BMO International Equity Fund (000043039)
BMO Japan Fund / BMO Fonds japonais (000043040)
BMO LifeStage Plus 2026 Fund / BMO Fonds Étape Plus 2026 (000027947)
BMO LifeStage Plus 2030 Fund / BMO Fonds Étape Plus 2030 (000025106)
BMO Long Short U.S. Equity ETF Fund (000108451)
BMO Low Volatility Canadian Equity ETF Fund / BMO Low Volatility Canadian Equity ETF Fund (000047356)
BMO Low Volatility U.S. Equity ETF Fund / Fonds FNB d'actions américaines à faible volatilité BMO (000049661)
BMO Managed Balanced Portfolio (formerly, BMO Fundselect Balanced Portfolio) (000025107)
BMO Managed Conservative Portfolio (formerly, BMO Fundselect Conservative Portfolio) (000056864)
BMO Managed Equity Growth Portfolio (formerly, BMO Fundselect Equity Growth Portfolio) (000025109)
BMO Managed Growth Portfolio (formerly, BMO Fundselect Growth Portfolio) (000025108)
BMO Managed Income Portfolio (formerly, BMO Fundselect Income Portfolio) (000025101)
BMO Money Market Fund (000001659)
BMO Monthly Income Fund (000011726)
BMO Mortgage and Short-Term Income Fund (000001660)
BMO Multi-Factor Equity Fund / BMO Fonds d'actions multi-factorielles (000044907)
BMO Nasdaq 100 Equity ETF Fund / Fonds FNB actions du Nasdaq 100 BMO (000052143)
BMO North American Dividend Fund (000001661)

BMO Precious Metals Fund (000001662)
BMO Premium Yield ETF Fund / BMO Fonds FNB à rendement bonifié (000056474)
BMO Private Strategic Rate Fund I (000106682)
BMO Resource Fund (000001663)
BMO Retirement Balanced Portfolio / BMO Portefeuille de retraite équilibré (000037333)
BMO Retirement Conservative Portfolio / BMO Portefeuille de retraite conservateur (000037332)
BMO Retirement Income Portfolio / BMO Portefeuille de retraite revenu (000037331)
BMO Risk Reduction Equity Fund / BMO Fonds d'actions Réduction du risque (000037335)
BMO Risk Reduction Fixed Income Fund / BMO Fonds à revenu fixe Réduction du risque (000037334)
BMO SelectTrust® Fixed Income Portfolio (000034674)
BMO SIA Focused Canadian Equity Fund / BMO SIA Fonds ciblé d'actions canadiennes (000046141)
BMO SIA Focused North American Equity Fund / BMO SIA Fonds ciblé d'actions nord-américaines (000046142)
BMO Strategic Equity Yield Fund / BMO Fonds de rendement d'actions stratégiques (000056475)
BMO Strategic Fixed Income Yield Fund (000104546)
BMO Sustainable Balanced Portfolio (formerly, BMO Principle Balanced Portfolio) / BMO Portefeuille équilibré durable (auparavant, BMO Portefeuille équilibré axé sur les principes) (000049662)
BMO Sustainable Bond Fund / Fonds d'obligations durables BMO (000052145)
BMO Sustainable Conservative Portfolio (formerly, BMO Principle Conservative Portfolio) / BMO Portefeuille conservateur durable (auparavant, BMO Portefeuille conservateur axé sur les principes) (000049663)
BMO Sustainable Equity Growth Portfolio / BMO Portefeuille actions de croissance durable (000056870)
BMO Sustainable Global Balanced Fund (formerly, BMO Global Balanced Fund) / BMO Fonds mondial équilibré durable (auparavant BMO Fonds mondial équilibré) (000036340)

BMO Sustainable Global Multi-Sector Bond Fund (formerly, BMO Global Multi-Sector Bond Fund) / BMO Fonds d'obligations mondiales multisectorielles durables (auparavant BMO Fonds d'obligations mondiales multisectorie (000044853)
BMO Sustainable Growth Portfolio (formerly, BMO Principle Growth Portfolio) / BMO Portefeuille croissance durable (auparavant, BMO Portefeuille croissance axé sur les principes) (000049664)
BMO Sustainable Income Portfolio (formerly BMO Principle Income Portfolio) / BMO Portefeuille de revenu durable (auparavant, BMO Portefeuille de revenu axé sur les principes) (000049665)
BMO Sustainable Opportunities Canadian Equity Fund (000049666)
BMO Sustainable Opportunities Global Equity Fund / BMO Fonds d'actions mondiales à perspectives durable (000038416)
BMO Tactical Balanced ETF Fund / BMO Fonds FNB équilibré gestion tactique (000036908)
BMO Tactical Dividend ETF Fund (000034679)
BMO Tactical Global Asset Allocation ETF Fund / BMO Fonds FNB mondial d'allocation de l'actif gestion tactique (000038413)
BMO Tactical Global Equity ETF Fund / BMO Fonds FNB mondial d'actions gestion tactique (000036909)
BMO Tactical Global Growth ETF Fund / BMO Fonds FNB mondial de croissance gestion (000038414)
BMO Target Education 2030 Portfolio / BMO Portefeuille d'éducation Objectif 2030 (000036346)
BMO Target Education 2035 Portfolio / BMO Portefeuille d'éducation Objectif 2035 (000036347)
BMO Target Education 2040 Portfolio (000049668)
BMO Target Education 2045 Portfolio (000108460)
BMO Target Education Income Portfolio / BMO Portefeuille d'éducation Objectif Revenu (000036343)
BMO U.S. All Cap Equity Fund / Fonds d'actions américaines toutes capitalisations BMO (000052147)
BMO U.S. Corporate Bond Fund / BMO Fonds d'obligations de sociétés américaines (000054871)
BMO U.S. Dividend Fund / BMO Fonds de dividendes américains (000036341)
BMO U.S. Dollar Balanced Fund / BMO Fonds équilibré en dollars US (000034676)

BMO U.S. Dollar Dividend Fund / BMO Fonds de dividendes en dollars US (000034675)
BMO U.S. Dollar Equity Index Fund (000010847)
BMO U.S. Dollar Money Market Fund (000010845)
BMO U.S. Dollar Monthly Income Fund / BMO Fonds américain de revenu mensuel en dollars US (000021063)
BMO U.S. Equity ETF Fund (000001666)
BMO U.S. Equity Fund (000001669)
BMO U.S. Equity Plus Fund / BMO Fonds d'actions américaines Plus (000036342)
BMO U.S. High Yield Bond Fund / BMO Fonds d'obligations américaines à rendement élevé (000026734)
BMO U.S. Small Cap Fund / BMO Fonds américain à petite capitalisation (000044909)
BMO Ultra Short-Term Bond ETF Fund / BMO Fonds FNB obligations à très court terme (000056872)
BMO USD Balanced ETF Portfolio (000049669)
BMO USD Conservative ETF Portfolio (000049670)
BMO USD Income ETF Portfolio (000049671)
BMO Women in Leadership Fund / BMO Fonds leadership féminin (000038415)
BMO World Bond Fund (000001655)

(Enter the full legal name of each investment fund included in this form)