

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Company

AFTERMATH SILVER LTD.
Suite 1500, 409 Granville Street
Vancouver, B.C.
V6C 1T2
(the “Company”)

Item 2. Date of Material Change

June 17, 2021

Item 3. News Release

A news release was issued in Vancouver, British Columbia on June 17, 2021 by Newsfile.

Item 4. Summary of Material Change

Aftermath Silver Appoints Michael Parker To The Board Of Directors, Grants Stock Options

Item 5.1 Full Description of Material Change

The Company announced that Michael Parker has been appointed a director of the company, effective immediately.

The Company also announced that it has granted 700,000 incentive stock options to the new director and a consultant of the Company, at a price of \$0.65 cents for a period of 5 years. The stock options are subject to regulatory approval and are granted under the Company's stock option plan.

Item 5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6. Reliance on Subsection 7.1(2) Of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

The following officer of the Company is knowledgeable about the material change disclosed in this report: Michael Williams, Executive Chairman, Tel: (604) 484-7855.

Item 9. Date Of Report

June 17, 2021

NEWS RELEASE

FOR IMMEDIATE RELEASE

June 17, 2021
(AAG2021 – NR #10)

Aftermath Silver Appoints Michael Parker To The Board Of Directors, Grants Stock Options

Vancouver, BC, June 17, 2021 – Aftermath Silver Ltd. (the “Company” or “Aftermath Silver”) (TSX-V: AAG) (OTCQX: AAGFF) is pleased to announce that Michael Parker has been appointed a director of the company, effective immediately.

Michael Williams, the Executive Chairman of Aftermath said: "I'd like to welcome Michael to the Board of Directors of Aftermath Silver. Mike's appointment reflects our transition toward project development, and his deep experience and insight into community relations and project management in Peru will be an invaluable asset going forward. I look forward to working with Michael as we advance our engineering studies for Berenguela in Peru and Challacollo in Chile."

A geologist by training, Michael is fluent in English and Spanish. He has extensive experience in mining exploration and project development, having overseen projects from their discovery through construction to production – including 2 years as manager of the Lonshi open pit copper mine in the Democratic Republic of Congo (DRC).

In a twenty-year career with First Quantum Minerals (FQM), Mike held progressively senior Country Manager positions, and was instrumental in two major copper discoveries for FQM; the Lonshi and Frontier mines. In 2009 he was appointed Country Manager in the DRC for FQM, where he had administrative management responsibility for up to 3,000 staff, including a large expatriate contingent, with two operating copper mines and a mine construction project.

Between 2011 to 2017, he was appointed country manager for FQM in Peru, responsible for the design and implementation of FQM's corporate strategy in Latin America – eventually including Argentina and Chile. In Peru, he oversaw FQM's community relations programs and sustainability processes, ensuring that projects complemented community development in remote areas including preparations for resettlement programs. He was responsible for all government relations and communications throughout Latin America. He currently runs his own consultancy company, Mining Footprint Ltd, and is also a technical consultant to Chesterfield Resources PLC. His current areas of focus include effective ESG design and implementation.

NEWS RELEASE

Issuance of Incentive Options

The Company also announces that it has granted 700,000 incentive stock options to the new director and a consultant of the Company, at a price of \$0.65 cents for a period of 5 years. The stock options are subject to regulatory approval and are granted under the Company's stock option plan.

About Aftermath Silver Ltd.

Aftermath Silver Ltd is a leading Canadian junior exploration company focused on silver, and aims to deliver shareholder value through the discovery, acquisition and development of quality silver projects in stable jurisdictions. Aftermath has developed a pipeline of projects at various stages of advancement. The Company's projects have been selected based on growth and development potential.

- **Berenguela Silver-Copper project.** The Company has an option to acquire a 100% interest through a binding agreement with SSR Mining. The project is located in the Department of Puno, in southern central Peru. An NI 43-101 Technical Report on the property is in progress. The company is planning to advance the project through a pre-feasibility study.
- **Challacollo Silver-Gold project.** The Company has an option to acquire 100% interest in the Challacollo silver-gold project through a binding agreement with Mandalay Resources, see Company news release dated June 27th, 2019. A NI 43-101 mineral resource was released on 2020.
- **Cachinal Silver-Gold project.** The Company owns a 100% interest in the Cachinal silver-gold project. Located 2.5 hours south of Antofagasta. On September 16, 2020 the company released a CIM compliant Mineral Resource and accompanying NI 43-101 Technical Report (available on SEDAR and on the Company's web page).

ON BEHALF OF THE BOARD OF DIRECTORS

"Ralph Rushton"

Ralph Rushton
CEO and Director
604-484-7855

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

NEWS RELEASE

Cautionary Note Regarding Forward-Looking Information

Certain of the statements and information in this news release constitute “forward-looking information” within the meaning of applicable Canadian provincial securities laws. Any statements or information that express or involve discussions with respect to interpretation of exploration programs and drill results, predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “expects”, “is expected”, “anticipates”, “believes”, “plans”, “projects”, “estimates”, “assumes”, “intends”, “strategies”, “targets”, “goals”, “forecasts”, “objectives”, “budgets”, “schedules”, “potential” or variations thereof or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking statements or information.

These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, changes in commodities prices; changes in expected mineral production performance; unexpected increases in capital costs; exploitation and exploration results; continued availability of capital and financing; and general economic, market or business conditions. In addition, forward-looking statements are subject to various risks, including but not limited to operational risk; political risk; currency risk; capital cost inflation risk; that data is incomplete or inaccurate. The reader is referred to the Company’s filings with the Canadian securities regulators for disclosure regarding these and other risk factors, accessible through Aftermath Silver’s profile at www.sedar.com.

There is no certainty that any forward-looking statement will come to pass and investors should not place undue reliance upon forward-looking statements. The Company does not undertake to provide updates to any of the forward-looking statements in this release, except as required by law.

Cautionary Note to US Investors - Mineral Resources

This News Release has been prepared in accordance with the requirements of NI 43-101 and the Canadian Institute of Mining, Metallurgy and Petroleum Definition Standards, which differ from the requirements of U.S. securities laws. NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. Canadian public disclosure standards, including NI 43-101, differ significantly from the requirements of the United States Securities and Exchange Commission, and information concerning mineralization, deposits, mineral reserve and resource information contained or referred to herein may not be comparable to similar information disclosed by U.S. Company's.