

METEORITE CAPITAL INC. REPORTS RESULTS OF ANNUAL AND SPECIAL MEETING

July 9, 2021 – Montreal, Quebec – (TSX-V: MTR.p) Meteorite Capital Inc. (“**Meteorite**” or the “**Company**”) is pleased to announce that all matters submitted to shareholders for approval, as set out in detail in the Company’s management information circular (the “**Circular**”) dated May 19, 2021, were approved at the annual and special meeting of the shareholders of the Company held on June 18, 2021 (the “**Meeting**”). At the Meeting, MNP LLP was re-appointed as the auditors of the Company and the incumbent members of the board of directors, being Charles R. Spector, Ivan Spector and Richard Yanofsky, were re-elected.

In addition to the above, disinterested shareholders of the Company voted in favour of the following resolutions proposed in the Circular, thereby implementing the certain changes needed to transition to the TSX Venture Exchange’s Policy 2.4 – *Capital Pool Companies* effective as at January 1, 2021 (“**Policy 2.4**”):

- (i) ratifying certain amendments to the Company’s stock option plan;
- (ii) removing the consequences associated with the Company not completing a Qualifying Transaction within 24 months of its listing date; and
- (iii) authorizing the Company to make certain amendments to the Company’s escrow agreement.

Further details with respect to the amendments associated with the new Policy 2.4 can be found in the Circular and the Company’s news release dated February 25, 2021.

Additional information regarding Meteorite is available on SEDAR at www.sedar.com. The TSX Venture Exchange and its Regulatory Services Provider (as per the meaning assigned to this term in TSX Venture Exchange’s policies) bear no liability as to the relevance or accuracy of this press release.

ABOUT METEORITE

Meteorite carries on business as a “Capital Pool Company”, as such term is defined in TSX Venture Exchange Policy 2.4 - *Capital Pool Companies*. Meteorite’s principal purpose is the identification, evaluation and acquisition of assets, properties or businesses or participation therein subject, in certain cases, to shareholder approval and acceptance by the TSX Venture Exchange.

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