

BANKERS ANNOUNCES CLOSING OF DEBT SETTLEMENT

Vancouver, British Columbia - (December 14, 2018) – **Bankers Cobalt Corp.** (TSXV: BANC; FSE: BC2; OTCQB: NDENF) (the “**Corporation**” or “**Bankers**”) announces that it has settled debt in the aggregate amount of CAD \$136,458.20 owing to its consultants and insiders through the issuance of 2,729,164 common shares in the capital of the Company at a deemed price of \$0.05 per common share (the “Shares”).

The issuance of the Shares has been approved by the TSX Venture Exchange and all Shares issued pursuant to the debt settlement are subject to a four-month statutory hold period that will expire on the date four months and one day from the date of issue.

The issuance of a portion of the Shares constitutes a Related Party Transaction within the meaning of Multilateral Instrument 61-101, as certain directors and officers of the Company received an aggregate of 2,158,860 Shares. Bankers is relying on exemptions from the formal valuation and minority approval requirements of MI 61-101 contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101 as the fair market value of the debt settlement insofar as it involves related parties, does not exceed 25 per cent of the market capitalization of the Company.

About Bankers

Bankers is a natural resource company with a primary focus on the acquisition, exploration and development of cobalt and copper mineral properties in the DRC and Namibia to world-class Canadian standards. Bankers has acquired an option on licenses covering 1,078 km² in Namibia with the potential for copper, cobalt and other metals. Bankers holds rights to 30 separate mineral concessions strategically located in the southern DRC Copperbelt and having a total area of more than 400km². Bankers has the intention to acquire interests in additional concessions or relinquish concessions in the normal course of business. All DRC concessions were obtained as either new grants or through reputable DRC partners and have clean title with no government involvement. Bankers has an experienced management team operating in the southern CopperBelt of the DRC and Namibia.

ON BEHALF OF THE BOARD OF BANKERS COBALT CORP.

“Stephen Barley”

Chairman & CEO

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Reader Advisory

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains “forward-looking information” within the meaning of applicable securities laws including statements relating to the debt settlement, and regulatory approvals received in connection with the debt settlement. Although the Company believes considering the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate, that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them as the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements in this news release are made as of the date of this release. The Company undertakes no obligation to comment on analyses, expectations or statements made by third-parties in respect of the Company its securities, or its financial or operating results.