

Kobo Resources Discovers New High-Grade Gold Mineralisation from Trenching at its Road Cut Zone with 4.44 g/t Au over 28 m and Reports Further Positive Gold Results at its Kadie Zone with 13.08 g/t Au over 4 m

QUEBEC CITY--(BUSINESS WIRE)--December 5, 2023--Kobo Resources Inc. (“**Kobo**” or the “**Company**”) (TSX.V: KRI) is pleased to report the discovery of new high-grade gold mineralisation following additional trenching at the Road Cut Zone (“**RCZ**”) and positive results from continued exploration work at the Kadie and Jagger zones at the Company’s 100%-owned Kossou Gold Project (“**Kossou**”).

Edward Gosselin, CEO and Director of Kobo commented: *“Recent trenching has uncovered a previously undetected high-grade zone of gold mineralisation east of our primary target at the Road Cut Zone. These strong gold values suggest that there is additional potential for a parallel zone of mineralisation east of the main Road Cut Zone target and may also provide strong support for the Contact Zone Fault concept previously reported.”*

He continued: *“We remain encouraged by the continued positive results from both the Jagger and Kadie zones as we progress with our exploration efforts at these targets. This trenching was intended to evaluate cross-cutting vein structures based on our recent structural interpretation work, and these vein sets appear to have been confirmed. Results reported to date have been very impressive and our team looks forward to initiating the Company's diamond drilling program early next year.”*

RCZ Trench Result Highlights

- **KTR070: 4.44 g/t Au over 28 metres (“m”), including 6.54 g/t Au over 18 m**
- **KTR069: 2.50 g/t Au over 6 m**
- **KTR073: 2.03 g/t Au over 5 m**

Recent trenching at the RCZ has uncovered an important new discovery of high-grade gold mineralisation located east of the main drill target from the reverse circulation drill program completed earlier this year. These trenches at the RCZ are located on the eastern edge of a strong gold-in-soil geochemical anomaly that had not previously been trenched or drilled (Figure 1). This new zone is also located 120 m to the west of the prospective Contact Zone Fault that has been identified as a significant first order structure that may provide pathways for gold mineralisation along a 300 m wide and greater than 2 km long structural corridor mapped by the Company. Gold mineralisation within these trenches is associated with both a N-NW trending shear zone and the high-grade gold values are associated with cross-cutting W-NW and easterly striking quartz vein sets as defined by the recent structural study completed at Kossou in

September (Figure 2). These are the same structural controls and associations that control significant mineralisation at both the Jagger and Kadie zones and correspond to the regional picture being developed by the Company. Full assay results from all trenches are provided in Table 1.

Kadie Zone Trench Result Highlights

- **KTR063: 13.08 g/t Au over 4 m, including 50.70 g/t Au over 1 m, 1.77 g/t Au over 23 m, including 2.80 g/t Au over 13 m and 31.30 g/t Au over 1 m**
- **KTR065: 4.78 g/t Au over 7 m, including 21.70 g/t Au over 1 m**
- **KTR064: 1.89 g/t Au over 16 m, including 2.64 g/t Au over 8 m**

Three N-S trenches were excavated and sampled at the Kadie Zone to further evaluate and map cross-cutting vein sets (Figure 3). Mapping and assay results in all three trenches have confirmed the presence of W-NW and easterly striking high-grade quartz vein sets (**up to 50.70 g/t over 1 m**) cross-cutting the dominant N-S shear and support gold in soil geochemical anomalies **that indicate of 750+ m of strike extent at the Kadie Zone**. Based on these results, the Company will plan to drill the Kadie Zone target during the upcoming drill program.

Jagger Zone Trench Result Highlights

- **KTR062: 5.54 g/t Au over 2 m, including 9.99 g/t Au over 1 m, and 1.38 g/t Au over 3 m**
- **KTR067: 1.16 g/t Au over 7 m, and 2.58 g/t Au over 4 m, including 4.78 g/t Au over 2 m**

Continued trenching at the Jagger Zone has confirmed significant gold grades east of the core of the Jagger shear zone in trench KTR062 (Figure 3). Broad zones of gold mineralisation have been identified in a northly trending shear structure parallel to the main Jagger shear zone. Additionally, mapping has identified various zones of high-grade quartz veins cross-cutting the main northerly shear zone in concurrence with the known structural trends. Similarly, KTR066 has mapped the Jagger shear zone north of drill holes KRC010 and KRC011 with broad zones of sub 1 g/t Au material within the main shear structure. Trench KTR067, a N-S trench, tested the main Jagger shear zone north of drill hole KRC047 and successfully identified the main N-S Jagger shear zone and several zones of the high-grade cross-cutting vein sets. These results suggest the zone remains open to the north as predicted by the gold-in-soil geochemical anomaly and previous drilling.

Table 1: Trench Results – Road Cut Zone, Kadie Zone and Jagger Zone

Trench ID	From (m)	To (m)	Interval	Au g/t	Target	
KTR062		28.0	31.0	3.0	1.38	Jagger Zone
		47.0	59.0	12.0	0.44	
		81.0	83.0	2.0	5.54	
	incl.	82.0	83.0	1.0	9.99	
KTR063		111.0	115.0	4.0	13.08	Kadie 1
	incl.	114.0	115.0	1.0	50.70	
		147.0	170.0	23.0	1.77*	
	incl.	147.0	160.0	13.0	2.80	
KTR064		7.0	9.0	2.0	3.04	Kadie 2
		63.0	66.0	3.0	1.20	
		95.0	97.0	2.0	1.38	
		153.0	169.0	16.0	1.89*	
KTR065		56.0	58.0	2.0	0.98	Kadie 3
		78.0	85.0	7.0	4.78	
	incl.	80.0	85.0	5.0	6.08	
	incl.	84.0	85.0	1.0	21.70	
KTR066		22.0	31.0	9.0	0.43	Jagger Zone
		38.0	43.0	5.0	0.48	
		50.0	55.0	5.0	0.79	
KTR067		25.0	26.0	1.0	7.54	Jagger Zone
		36.0	38.0	2.0	1.07	
		78.0	84.0	6.0	0.41	
		104.0	111.0	7.0	1.16	
		120.0	124.0	4.0	2.58	
	incl.	120.0	122.0	2.0	4.78	
		132.0	139.0	7.0	0.76	
incl.	137.0	139.0	2.0	1.47		
KTR068		15.0	23.0	8.0	0.32*	Kadie 1
KTR069		2.0	8.0	6.0	2.50	RCZ
KTR070		2.0	30.0	28.0	4.44	RCZ
	incl.	3.0	21.0	18.0	6.54	
KTR071		0.0	6.0	6.0	1.42	RCZ
KTR072		0.0	4.0	4.0	1.67	RCZ
KTR073		0.0	5.0	5.0	2.03	RCZ
KTR074		0.0	7.0	7.0	1.29	RCZ
All trenches are sub-horizontal and reported intercepts are not expressed as true widths						
* Indicates sample interval containing >2 m of <0.30 g/t Au						

Sampling, QAQC, and Analytical Procedures

All samples were analysed at the SGS facility in Yamoussoukro using a 50 g Fire Assay with an AA finish (FAA505 with prep code PRP87). All QAQC control samples returned values within acceptable limits.

Review of Technical Information

The scientific and technical information in this press release has been reviewed and approved by Paul Sarjeant, P.Geol., who is a Qualified Person as defined in National Instrument 43-101. Mr. Sarjeant is the President and Chief Operating Officer and Director of Kobo.

About Kobo Resources Inc.

Kobo Resources is a growth-focused gold exploration company with a compelling new gold discovery in Cote d'Ivoire, one of West Africa's most prolific and developing gold districts, hosting several multi-million-ounce gold mines. The Company's 100%-owned Kossou Gold Project is located approximately 20 km northwest of the capital city of Yamoussoukro and is directly adjacent to Perseus Mining's Yaouré Gold Mine, one of the region's largest gold mines with established processing facilities.

The Company has delivered excellent gold results and identified multiple shear zones with gold mineralisation as part of its maiden drill program. Drilling and exploration work remain ongoing to unlock the potential size and scale of the Kossou Gold Project within a strike length of more than 9 km of highly prospective zones, including the Road Cut Zone, the Jagger Zone, and the Kadie Zone.

Kobo offers investors the exciting combination of high-quality gold prospects led by an experienced leadership team with in-country experience. Kobo's common shares trade on the TSX Venture Exchange under the symbol "KRI". For more information, please visit www.koboresources.com.

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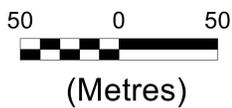
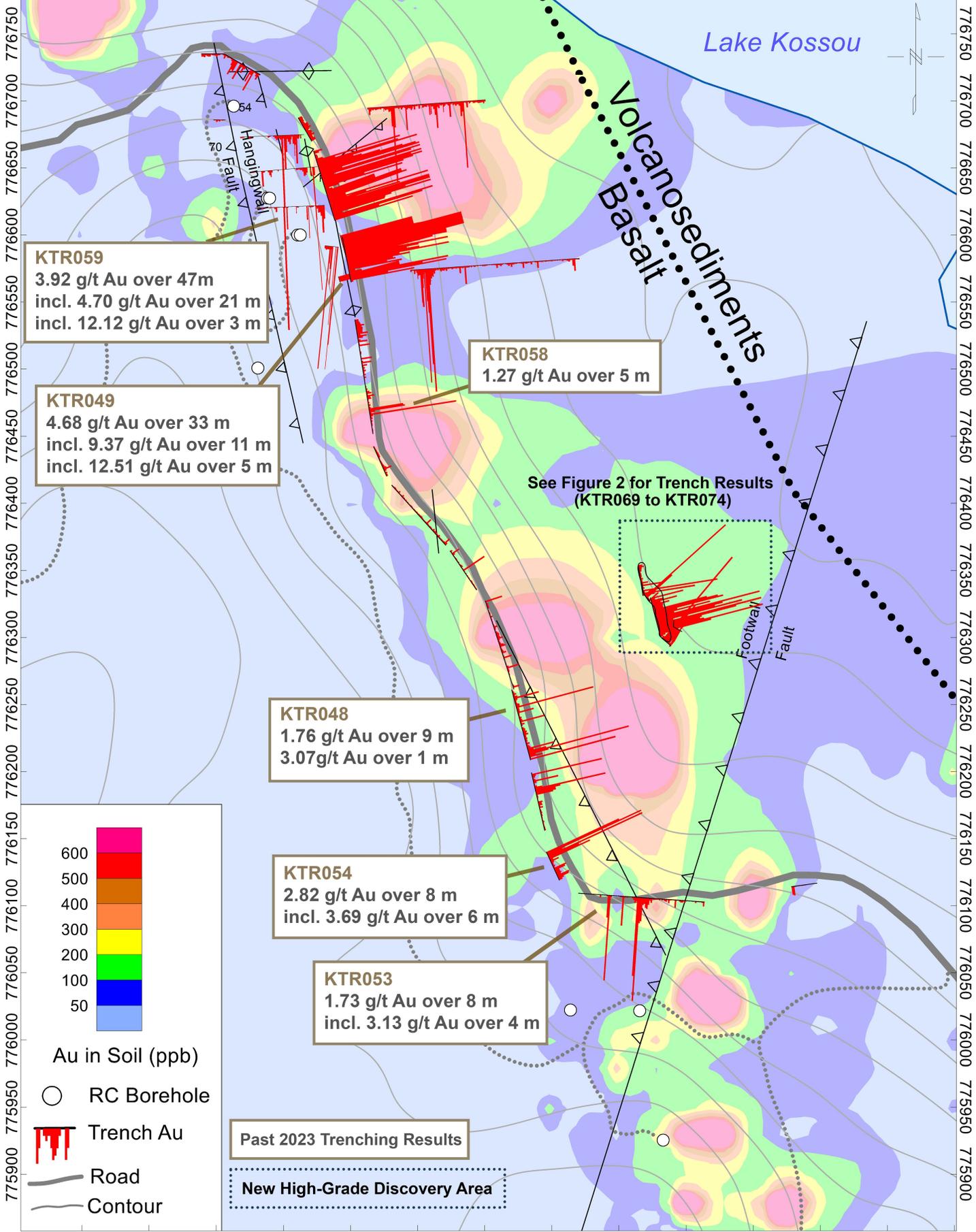
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KTR070
4.44 g/t Au over 28 m
incl 6.54 g/t Au over 18 m

KTR072
2.03 g/t Au over 5 m

KTR073
2.03 g/t Au over 5 m

KTR071
1.42 g/t Au over 6 m

KTR074
1.29 g/t Au over 7 m

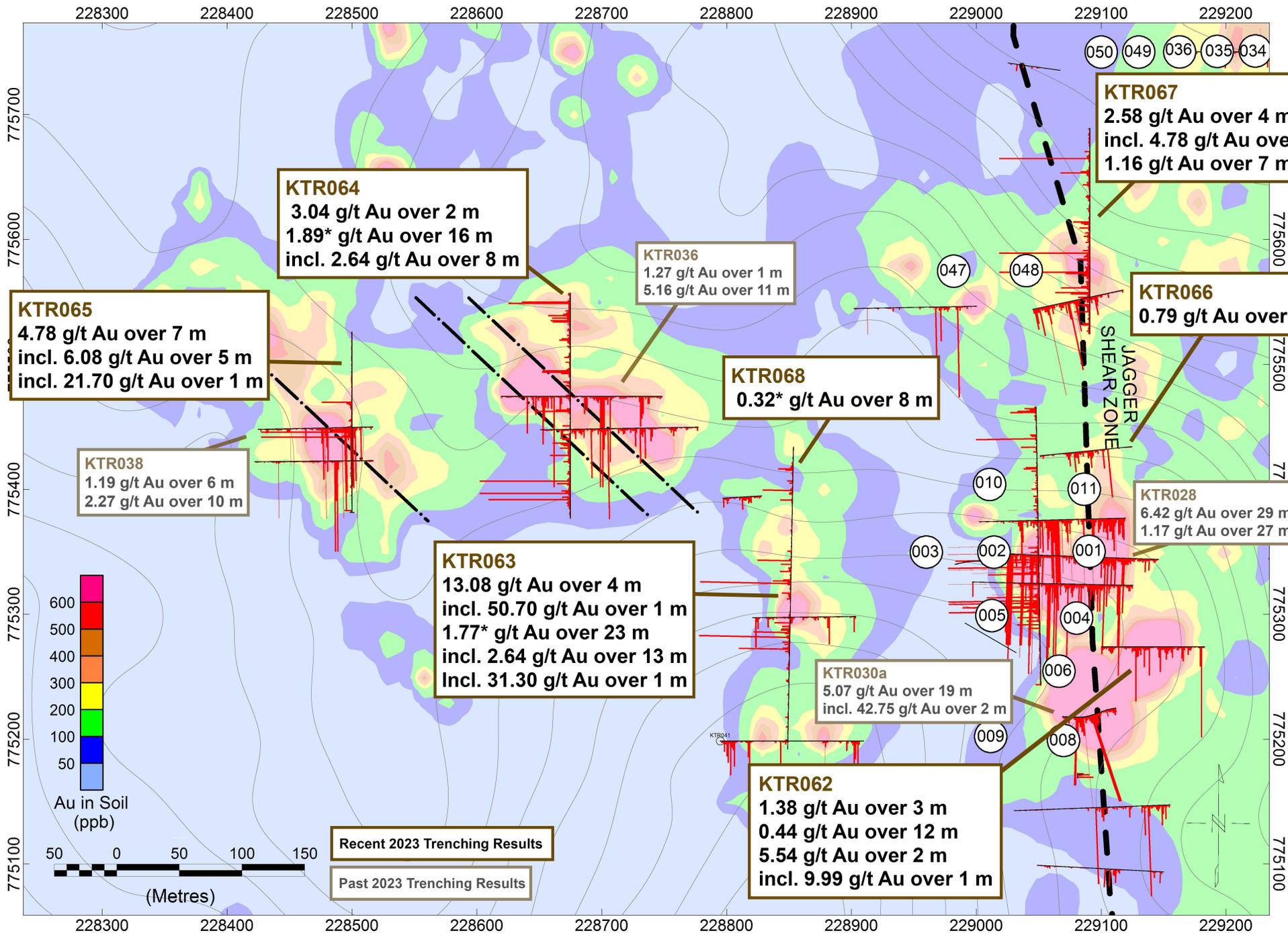
KTR069
2.50 g/t Au over 6 m



Recent 2023 Trenching Results



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- Shear Zone
- Brittle Fault
- Borehole KRC001
- Trench Au
- Contour