

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

FPX Nickel Corp. (formerly First Point Minerals Corp.)
620 - 1155 West Pender Street
Vancouver, B.C. V6E 2P4

Item 2 Date of Material Change

The date of the material change is 2019-09-17

Item 3 News Release

The date and method(s) of dissemination of the News Release issued under section 7.1 of National Instrument 51-102 is/are as follows:

Date of Issuance: 2019-09-18

The news release was disseminated via SEDAR to the securities commissions in British Columbia, Alberta and Ontario, to the TSX Venture Exchange and via wire by Marketwire LP.

Item 4 Summary of Material Change

FPX Nickel Corp. announces the closing of a \$1,250,000 financing, subject to receipt of all required regulatory and other approvals, including Final Acceptance by the TSX Venture Exchange.

Item 5 Full Description of Material Change

FPX Nickel Corp. ("**FPX Nickel**" or the "**Company**") announced that it had closed a non-brokered private placement to raise gross proceeds of \$1,250,000 (the "**Offering**"). The Offering consisted of 8,333,333 common shares (the "**Shares**") at \$0.15 per share in the capital stock of the Company. The Company expanded the originally announced private placement from 8,000,000 shares to 8,333,333 shares.

Finder's fees of \$2,700 were paid on a portion of the proceeds. Insiders of the Company subscribed for an aggregate of 1,300,067 shares for gross proceeds of \$195,010.

All the securities issued pursuant to this private placement are subject to a hold period of four months and one day, ending on January 18, 2020.

Completion of the Offering was subject to receipt of all required regulatory and other approvals, including Final Acceptance by the TSX Venture Exchange.

The proceeds raised from the Offering will be used for the Company's ongoing internal trade-off studies on the Baptiste Deposit at its flagship Decar Nickel District in central British Columbia and for general working capital purposes.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No significant facts remain confidential and no information has been omitted in this report.

Item 8 Executive Officer

The name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and the Report or an officer through whom such executive officer may be contacted is as follows:

Name: J. Christopher Mitchell, Corporate Secretary and CFO

Bus. Tel: 604 786-6551

Item 9 Date of Report

Dated at Vancouver, BC this 19th day of September, 2019.

/s/ J. Christopher Mitchell

J. Christopher Mitchell, CFO