

BANKERS ANNOUNCES STOCK OPTIONS AND PROPERTY UPDATE

Vancouver, British Columbia - (August 30, 2019) – **Bankers Cobalt Corp.** (TSXV: BANC; FSE: BC2; OTCQB: NDENF) (the “**Corporation**” or “**Bankers**”) is pleased to announce incentive stock option grants and provide a property update.

The Corporation announces the grant of 512,500 incentive stock options (the “**Stock Options**”) to certain of its directors, officers, consultants and employees pursuant to the Corporation’s Stock Option Plan. The options are exercisable for a period of five years at a price of CAD\$0.05 per share. Insiders of the Corporation have cancelled 3,250,000 previously issued incentive stock options.

Further to a news release dated May 15, 2019, the Corporation after completion of due diligence, has determined to not proceed with the M’Sesa tailings project located in the Democratic Republic of Congo (DRC). Bankers will focus on larger near-term copper and cobalt cash flow opportunities in the DRC.

About Bankers

Bankers is a natural resource company with a primary focus on the acquisition, exploration, development and operation of cobalt and copper mineral projects in the DRC and Namibia. Bankers has also acquired an option on licenses covering 1,078 km² in Namibia with the potential for copper, cobalt and other metals. Bankers holds rights to nine mineral projects strategically located in the southern DRC CopperBelt. Bankers has the intention to acquire interests in additional concessions or relinquish concessions in the normal course of business. All DRC concessions were obtained as either new grants or through reputable DRC partners and have clean title. Bankers has an experienced management team operating in the southern CopperBelt of the DRC and Namibia.

ON BEHALF OF THE BOARD OF BANKERS COBALT CORP.

“*Stephen Barley*”

Chairman & CEO

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Reader Advisory

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This news release contains “forward-looking information” within the meaning of applicable securities laws including statements relating to the outlook of the business of the Corporation. Although the Corporation believes considering the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate, that the expectations reflected in this forward-looking information are reasonable, undue

reliance should not be placed on them as the Corporation can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements in this press release are made as of the date of this release. The Corporation undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of the Corporation its securities, or its financial or operating results.