

Lavras Gold Drills 204 metres Grading 1.0 g/t gold starting at a drill hole depth of 31 metres at its Fazenda do Posto Discovery, LDS Project in Southern Brazil

Hole 23FP006 includes 65 metres at 1.9 g/t gold and including 10 metres at 3.0 g/t gold

- Hole 23FP006, a scissor hole that cuts across discovery hole 23FP002, confirms the lateral continuity of gold mineralization for about 180 metres in a northeast direction and starting at a drill hole depth of 31 metres.
- The vertical extent of gold mineralization at the Fazenda do Posto discovery has been traced for 330 metres.
- Vertical Hole 23FP003 drilled 58 metres grading 1.0 g/t gold starting at a drillhole depth of 80 metres within a larger gold mineralized interval of 214 metres.

TORONTO, Nov. 27, 2023 -- **Lavras Gold Corp.** (TSX-V: LGC, OTCQX: LGCFF) reports that follow up drilling at the Fazenda do Posto discovery on the Company's LDS Project in southern Brazil has validated the discovery reported in August 2023 ([Lavras Gold press release August 29, 2023](#)). The discovery has been confirmed in terms of gold grades, widths and continuity and remains open in several directions to resource expansion.

The highlight in this press release is scissor hole 23FP006 which returned assay results with continuous mineralization of **230 metres grading 0.9 g/t gold starting at 31 metres** and including:

- **204 metres grading 1.0 g/t gold from 31 metres including:**
 - **65 metres grading 1.9 g/t gold from 149 metres; and including**
 - **10 metres grading 3.0 g/t gold from 154 metres.**

The Fazenda do Posto discovery is located roughly 150 metres west of the Lavras Gold Butiá Gold Deposit, which has an NI 43-101 gold resource (* footnote below) of approximately 500,000 ounces and is open to expansion.

Drill hole 23FP006, reported in this press release, tested the northeastern extension of Fazenda do Posto and was drilled southwest on a 200-degree azimuth and a dip of 060 degrees. The hole was collared approximately 210 metres northeast of 23FP002 – the discovery hole announced on August 29, 2023. Continuous gold mineralization was encountered in 23FP006 starting at a drill hole depth of 31 metres (vertical depth of about 27 metres) for 230 metres. Table 1 tabulates the metre-by-metre assay results.

“We are very pleased to validate the Fazenda do Posto gold discovery with this scissor hole, which cross cuts the earlier hole that returned 340 m at 1.1 g/t gold,” commented Lavras Gold President & CEO Michael Durose. “While it is still early in the drilling program, we are delighted to have intercepted another very long and continuous zone of gold mineralization starting at a shallow depth and running for over 200 metres. This is a unique bulk tonnage near-surface gold system characterized by remarkably continuous gold mineralization within an episyenite host rock. A higher-grade core of gold mineralization is beginning to develop based on the limited drilling we have completed so far. Drilling is ongoing and we look forward to additional drill results as we begin to unravel this new gold discovery.”

This discovery at Fazenda do Posto is ideally located adjacent to the 500,000 ounce Butiá gold deposit that outcrops at surface, pointing to the development of a critical mass of gold mineralization in this area. These new results continue to move Lavras Gold closer to its objective of developing an economically feasible bulk tonnage open pit gold mine.

Despite record rainfalls in the region that have hampered access to drilling sites and caused delays in the drilling program, the Lavras team is fast-tracking the process of defining the geometry and grade distribution of this important new discovery. Two drill rigs are working in this target area and have completed over 3,000 metres of drilling in 14 holes since making the discovery at Fazenda do Posto. Assay results will be released in meaningful batches following interpretation.

[* Footnote: Butiá hosts an NI 43-101 compliant near-surface gold resource of about 500,000 ounces, as detailed in the [NI 43-101 Technical Report Mineral Resource for Butiá Gold Prospect dated and effective January 25, 2022](#). The report was prepared by VMG Consultoria e Soluções Ltda. for Lavras Gold Corp. and is available on the Company's website and [www.sedar.com](#) under Lavras Gold's issuer profile.]

Discussion of drilling results

The Fazenda do Posto discovery is located along the western edge of the Lavras do Sul intrusive complex approximately 4.7 kilometres southwest of the town of Lavras do Sul (Figure 1). The discovery is in an area of recessive topography about 150 metres west of the Butiá Gold Deposit.

Follow-up Drilling Confirms Discovery at Fazenda do Posto

Assay results have been received for four drill holes that drilled a total of 1,520 metres at the Fazenda do Posto discovery. A

summary of these results is shown in Table 2. This also includes results from hole 23FP002 – the discovery hole that was released on August 29, 2023.

A plan (aerial) view showing the location of all drill holes is shown in Figure 2. A cross-section facing west is shown in Figure 3.

Key highlights are as follows:

- Three drill holes – FP002, FP003 and FP006 have returned significant gold assay results displaying continuous gold mineralization over very long intervals. The gold mineralization typically occurs within a brick-red coloured episyenite. The gold is usually associated with fine grained disseminated pyrite and/or arsenian pyrite and usually occurs with iron-rich dark green to black chlorite. Grey-white carbonate vesicles are typically associated with the gold mineralized zone. Photos showing examples of mineralized episyenite are shown in Figure 4, Figure 5 and Figure 6.
- Gold mineralization has been traced over a northeast-southwest extent of about 180 metres, and a vertical distance of 330 metres. Gold mineralization starts at a vertical depth of about 26 metres in the northeast area, as defined by drill hole 23FP006, and approximately 100 metres depth as defined by drill hole 23FP002.
- A higher-grade core of mineralization appears to be developing in the centre of the deposit, flanked by lower to moderate gold grades along the margins.

Highlights of drilling are detailed below and summarized in Table 2.

Drillhole 23FP001 was collared along the southeast edge of Fazenda do Posto with a drill hole azimuth of north 020 degrees and dip of 60 degrees. The hole returned narrow modest gold values and is interpreted to be on the eastern edge of the mineralized block of Fazenda do Posto close to a northeast trending fault. This hole was drilled primarily in perthitic granite, with a minor interval of mineralized episyenite. The hole appears to have stopped short of the main episyenite target interpreted to occur to the northeast of the end of the hole.

Drill hole 23FP002 (previously released discovery hole) was collared in the southwestern portion of the target area with an azimuth of north 020 and an inclined angle of 60 degrees. The highlights of drill hole 23FP002 are **340 metres grading 1.1 g/t gold from 117 metres** including:

- **160 metres grading 1.8 g/t gold from 199 metres** *including*
 - **27 metres grading 2.1 g/t gold from 208 metres**
 - **68 metres grading 2.1 g/t gold from 293 metres**

This hole confirms gold mineralization to a vertical depth of about 390 metres.

Further details of this hole can be found in the Lavras Gold press release dated [August 29, 2023](#).

Drillhole 23FP003 was collared 95 metres northeast of 23FP002 and drilled vertically. The hole encountered albitized Fazenda do Posto granodiorite and then intersected a lamprophyre dike at 3 metres. This was followed by altered granodiorite and then a small interval of mineralized episyenite at 24 metres. This was followed by another interval of altered granodiorite until about 87.0 metres. Strongly mineralized episyenite was encountered at a drillhole depth of 87.0 metres (75 metres vertical depth) continuously with intervals of mineralized perthitic granite to a depth of 294 metres (see Figure 4). Highlights of gold mineralization include:

- **214 metres grading 0.50 g/t gold from 87 metres** *including*
 - **140 metres grading 0.7 g/t gold from 87 metres** *including*
 - **58 metres grading 1.0 g/t gold from 87 metres** *including*
 - **39 metres grading 1.2 g/t gold from 106 metres**

Significantly, when intervals of less than 0.25 g/t gold within the mineralized envelope are removed, the remaining mineralized interval of hole 23FP003 returns **0.9 g/t gold over 105 meters**.

23FP004 was collared 130 metres northwest of 23FP002. The hole missed the target as the azimuth of the hole was oriented 200 degrees and pointed away from the target. However, hydrothermal alteration in the form of albite and chlorite was observed throughout the hole suggesting the rocks have good potential for finding mineralization at depth.

23FP006 was collared 210 metres northeast of 23FP002. This hole is a scissor hole that was drilled southwest on a 200-degree azimuth and a dip of 60 degrees. The purpose of the hole was to determine the depth and continuity of gold mineralization along the northeastern portion of the target above the trace of hole 23FP002. As highlighted in the cross section in Figure 3, the zone of gold mineralization starts at 31 metres down the drillhole (about 27 metres vertically below surface). Significant hydrothermal alteration in the form of albite alteration occurs within cover rock above the zone of gold mineralization.

The hole returned assay results with continuous mineralization of **230 metres grading 0.9 g/t gold starting at 31 metres** and including:

- **204 metres grading 1.0 g/t gold from 31 metres including:**
 - **65 metres grading 1.9 g/t gold from 149 metres; and including**
 - **10 metres grading 3.0 g/t gold from 154 metres.**

Significantly, when intervals of less than 0.25 g/t gold within the mineralized envelope are removed, the remaining mineralized interval of hole 23FP006 returns **1.2 g/t gold over 162.9 meters**.

Table 1 tabulates the assay results for the mineralized interval of drill hole 23FP006. Sampling was completed on 1 metre intervals for the entire length of the drill hole. Three 50 gram aliquots were assayed for each 1 metre sample, and the average grade of the three aliquots was used to derive the final gold grade.

Next steps at Fazenda do Posto and Butiá

Indications are that a significant gold mineral system is developing at the Fazenda do Posto gold discovery and the adjacent Butiá Gold Deposit.

Two drill rigs are on site testing these areas.

One near-term objective is to define the geometry and gold grade distribution of the Fazenda do Posto discovery and look for more blind discoveries. A second near-term objective is to test for extensions to the mineralized footprint of the Butiá Gold Deposit.

The medium-term goal is to de-risk the Fazenda do Posto discovery and Butiá Gold Deposit such that a preliminary economic study defining the general scope of a gold mining project can be prepared.

Regional exploration is on-going, with the goal of defining new exploration targets on the very prospective 22,000-hectare LDS Project.

OVERALL LDS EXPLORATION PROGRAM MARKED BY EXCEPTIONAL SUCCESS

In addition to these positive developments, Lavras Gold has had exceptional exploration success since going public in April 2022. A regional drone magnetic survey has been completed, and regional soil geochemistry programs are on-going. The [Caneleira Gold Discovery](#) has been reinterpreted, and new gold mineral systems have been found at [Zeca Souza](#), [Galvao](#), [Matilde](#), [Matilde Extension](#), and [Vila Marieta](#). Although Butiá and Fazenda do Posto are developing into the centre of gravity at LDS, the exploration upside on the property is very significant and on-going strategies are in place to continue exploring for and testing new targets.

Qualified person

Michael Durose, Lavras Gold's President and CEO, is a qualified person as defined by NI 43-101. He has reviewed and approved the scientific and technical information contained in this release.

Quality assurance and quality control

For the Fazenda do Posto discovery, sample handling, preparation, and analysis are monitored through the implementation of formal chain-of-custody procedures and quality assurance/quality control programs designed to follow industry best practices.

All drill hole samples in this drilling program consist of split NQ diamond drill core.

Drill core is logged and sampled in a secure facility located in Lavras do Sul, Rio Grande do Sul State, Brazil. Drill core samples for gold assay are cut in half using a diamond saw and submitted to ALS Laboratories Inc. in Goiania, Goiás State, Brazil for preparation by crushing to 85% passing 1.0 mm, riffle splitting to obtain 500 g aliquots, and pulverizing to 85% passing 75 microns.

Pulps are shipped to ALS Laboratories Inc. in Lima, Peru and analyzed by a 50g fire assay and AAS finish. Three 50g aliquots are taken for samples in the mineralized zone and one aliquot is taken in fresh rocks. The average grade of the three aliquots is used to determine the final grade of the mineralized sample.

Certified standards, non-certified blanks and field duplicates are inserted into the sample stream at regular intervals, so that QA/QC accounted for about 10% of the total samples. Results are routinely evaluated for accuracy, precision, and contamination.

Lavras Gold has been targeting larger intersections of greater than 0.25 g/t gold. Intersections that are lower than this threshold may provide exploration insight and may therefore be disclosed.

About Lavras Gold

Lavras Gold Corp. (TSXV: LGC, OTCQX: LGCFF) is a Canadian exploration company focused on realizing the potential of a multi-million-ounce gold district in southern Brazil. Its Lavras do Sul Project is located in Rio Grande do Sul State and is

primarily an intrusive hosted gold system of possible alkaline affinity. More than 24 gold prospects centred on historic gold workings have been identified on the property, which spans more than 22,000 hectares. Follow Lavras Gold on www.lavrasgold.com, as well as on [LinkedIn](#), [Twitter](#), and [YouTube](#).

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FIGURE 1

Location of the Fazenda do Posto discovery relative to Butiá Gold Deposit, as well as the advanced gold discoveries at the LDS Project.

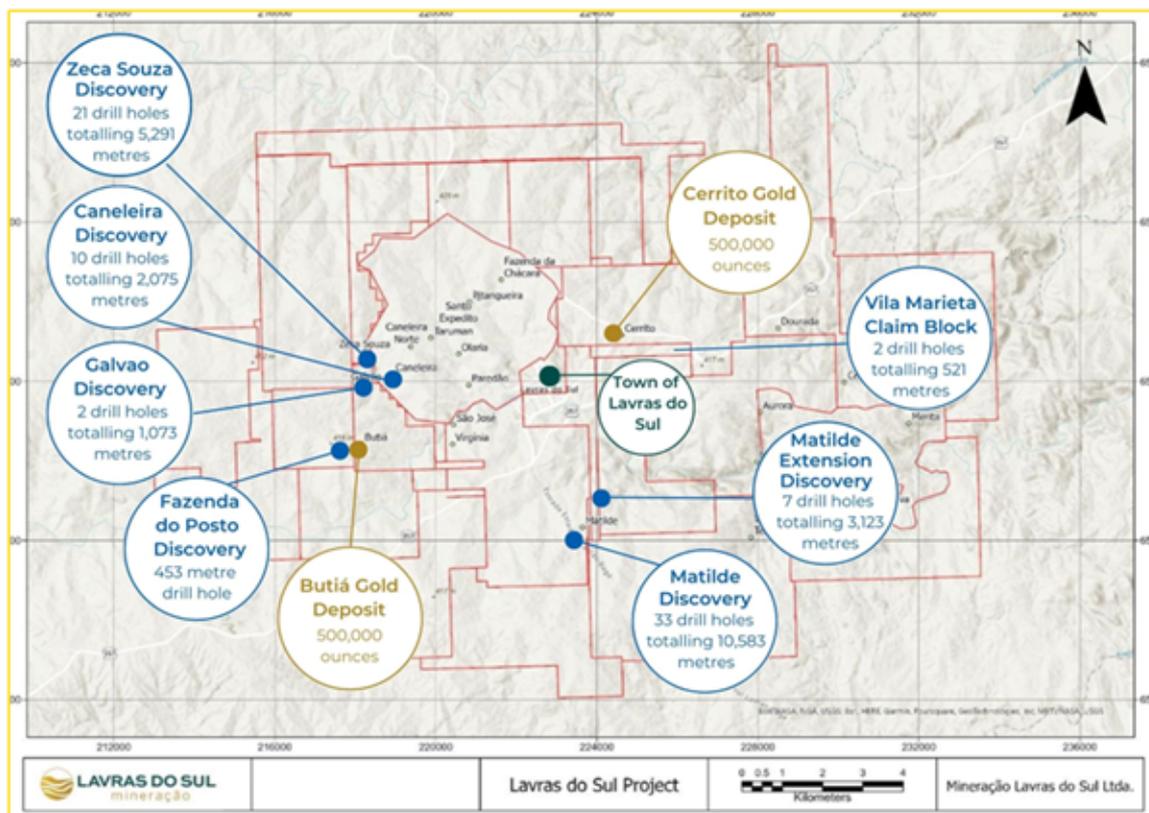


FIGURE 2

Fazenda do Posto Drill holes -Plan View Showing location of Drill Holes 23FP001, 23FP002, 23FP003, 23FP004 and 23FP006.

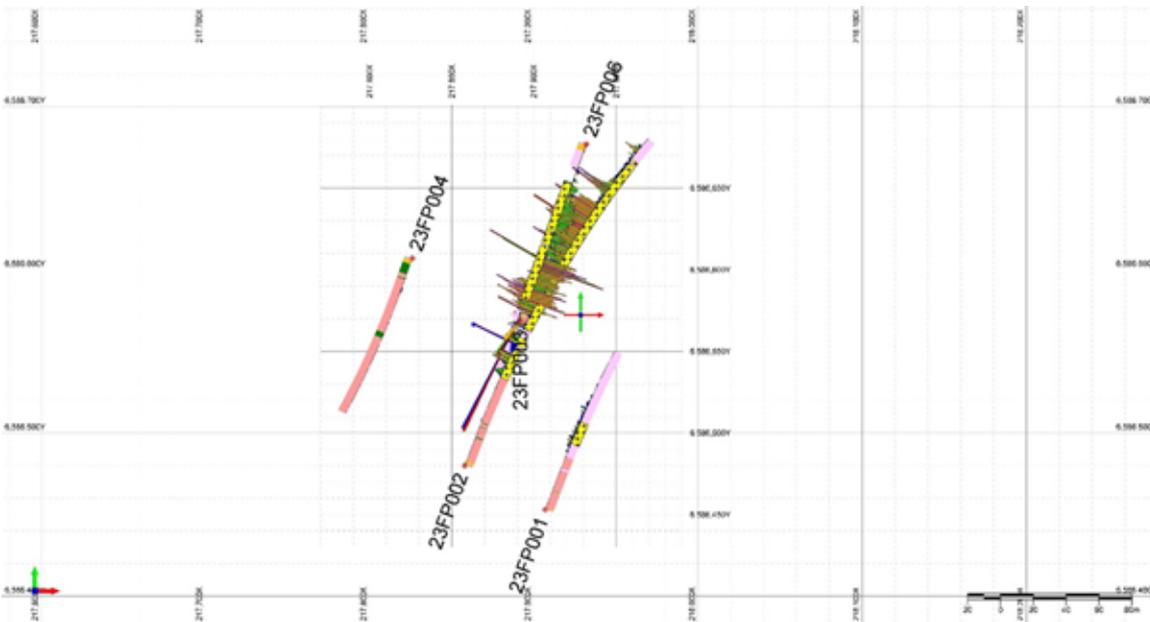


FIGURE 3

Cross section of Fazenda do Posto Drilling looking west. Hole 23FP002 returned 340 metres grading 1.1 grams per tonne gold from 117 metres. Hole 23FP006 was collared 210 metres northeast of hole 23FP002 and returned 230 metres grading 0.9 grams per tonne gold from 31 metres and including 65 metres grading 1.9 grams per tonne gold. 23FP003 returned 108 metres grading 0.8 grams per tonne gold from 87 metres. Salmon colour represents the Fazenda do Posto granodiorite, yellow is episyenite, pink is perthitic granite. Note scale at bottom of hole. 1 ppm gold = 1 gram per tonne

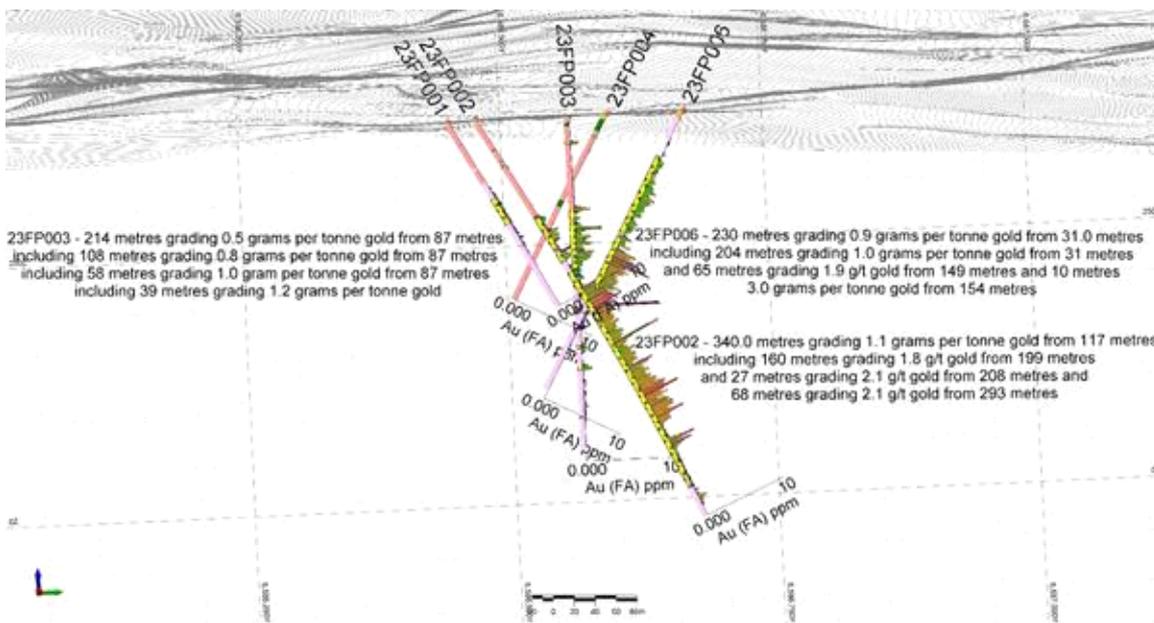


FIGURE 4

Typical example of albitized and potassic altered mineralized episyenite from drill hole 23FP003. The rock consists of 95-96% brick red to whitish red potassium feldspar and albite, 1% black to dark green Fe-rich chlorite, 1-2% pyrite+- arsenian pyrite and 1% white to gray carbonate. This sample is from drill hole 23FP003 from 123 to 124 metres and grades 2.873 g/t gold.



FIGURE 5

Typical example of gold mineralization in episyenite from drill hole 23FP006. The rock consists of 95% brick red potassium feldspar and albite, 2-3% black to dark green iron-rich chlorite, 1-2% grey and white carbonate vesicles, and 1-3% disseminated pyrite and arsenian pyrite. This example is from drill hole 23FP006 from 120 to 121 metres. This interval grades 1.405 g/t gold. The brick red colouration in the feldspar is from iron and barium. Note that the feldspar grain boundaries are sub-rounded to sub-angular reflecting pervasive metasomatic alteration likely from alkaline fluids.



FIGURE 6

High-grade example of gold mineralization in episyenite from drill hole 23FP006. The rock consists of 95% brick red potassium feldspar and whitish pink albite, 1-2% black to dark green iron-rich chlorite, 1-2% grey and white carbonate vesicles, and 3-4% disseminated to network textured pyrite and arsenian pyrite. This example is from drill hole 23FP006 from 160 to 161 metres.

This interval grades 8.053 g/t gold.



TABLE 1

Summary table of metre-by-metre drilling assay results from drill hole 23FP006 on Fazenda do Posto target.

Hole	Azimuth (degrees)	Dip (degrees)	End of hole (metres)	From (metres)	To (metres)	Gold interval (metres)	Gold grade (g/t)	Lithology
23FP006	200	-60	299.83	31.1	32.0	0.9	0.31	Episyenite
				33.0	35.0	2.0	0.14	Episyenite
				35.0	37.0	2.0	0.11	Episyenite
				37.0	39.0	2.0	0.35	Episyenite
				39.0	41.0	2.0	0.02	Episyenite
				41.0	43.0	2.0	0.01	Episyenite
				43.0	45.0	2.0	0.01	Episyenite
				45.0	47.0	2.0	0.02	Episyenite
				47.0	48.0	1.0	0.32	Episyenite
				48.0	49.0	1.0	0.55	Episyenite
				49.0	50.4	1.4	0.01	Episyenite
				50.4	51.7	1.3	0.01	Episyenite
				51.7	53.0	1.3	0.01	Episyenite
				53.0	54.0	1.0	0.01	Episyenite
				54.0	55.0	1.0	0.34	Episyenite
				55.0	56.0	1.0	0.74	Episyenite
				56.0	57.0	1.0	0.41	Episyenite
				57.0	58.0	1.0	0.50	Episyenite
				58.0	59.0	1.0	0.62	Episyenite
				59.0	60.0	1.0	0.65	Episyenite
				60.0	61.0	1.0	0.50	Episyenite
				61.0	62.0	1.0	0.35	Episyenite
				62.0	63.0	1.0	0.30	Episyenite
				63.0	64.0	1.0	0.43	Episyenite
				64.0	65.0	1.0	0.24	Episyenite
				65.0	66.0	1.0	0.57	Episyenite
				66.0	67.0	1.0	0.42	Episyenite
				67.0	68.0	1.0	0.16	Episyenite

				68.0	69.0	1.0	0.47	Episyenite
				69.0	70.0	1.0	0.41	Episyenite
				70.0	71.0	1.0	0.26	Episyenite
				71.0	72.0	1.0	0.40	Episyenite
				72.0	73.0	1.0	0.45	Episyenite
				73.0	74.0	1.0	0.27	Episyenite
				74.0	75.0	1.0	0.52	Episyenite
				75.0	76.0	1.0	0.44	Episyenite
				76.0	77.0	1.0	0.92	Episyenite
				77.0	78.0	1.0	0.70	Perthitic granite
				78.0	79.0	1.0	0.42	Episyenite
				79.0	80.0	1.0	0.34	Episyenite
				80.0	81.0	1.0	0.50	Episyenite
				81.0	82.0	1.0	0.68	Episyenite
				82.0	83.0	1.0	1.04	Episyenite
				83.0	84.0	1.0	0.59	Episyenite
				84.0	85.0	1.0	0.87	Episyenite
				85.0	86.0	1.0	0.92	Episyenite
				86.0	87.0	1.0	1.62	Episyenite
				87.0	88.0	1.0	1.21	Episyenite
				88.0	89.0	1.0	0.71	Episyenite
				89.0	90.0	1.0	0.45	Episyenite
				90.0	91.0	1.0	0.89	Episyenite
				91.0	92.0	1.0	0.59	Episyenite
				92.0	93.0	1.0	1.37	Episyenite
				93.0	94.0	1.0	1.81	Episyenite
				94.0	95.0	1.0	1.33	Episyenite
				95.0	96.0	1.0	0.50	Episyenite
				96.0	97.0	1.0	1.72	Episyenite
				97.0	98.0	1.0	0.95	Episyenite
				98.0	99.0	1.0	1.12	Episyenite
				99.0	100.0	1.0	1.09	Episyenite
				100.0	101.0	1.0	0.94	Episyenite
				101.0	102.0	1.0	0.67	Episyenite
				102.0	103.0	1.0	0.92	Episyenite
				103.0	104.0	1.0	0.73	Episyenite
				104.0	105.0	1.0	0.83	Episyenite
				105.0	106.0	1.0	1.13	Episyenite
				106.0	107.0	1.0	0.82	Episyenite
				107.0	108.0	1.0	0.54	Episyenite
				108.0	109.0	1.0	0.49	Episyenite
				109.0	110.0	1.0	1.06	Episyenite
				110.0	111.0	1.0	0.73	Episyenite
				111.0	112.0	1.0	1.01	Episyenite
				112.0	113.0	1.0	0.91	Episyenite
				113.0	114.0	1.0	0.36	Episyenite
				114.0	115.0	1.0	0.29	Episyenite
				115.0	116.0	1.0	0.11	Episyenite
				116.0	117.0	1.0	0.17	Episyenite
				117.0	118.0	1.0	0.42	Episyenite
				118.0	119.0	1.0	0.70	Episyenite
				119.0	120.0	1.0	0.53	Episyenite
				120.0	121.0	1.0	1.41	Episyenite
				121.0	122.0	1.0	0.66	Episyenite
				122.0	123.0	1.0	0.50	Episyenite
				123.0	124.0	1.0	0.59	Episyenite
				124.0	125.0	1.0	1.38	Episyenite
				125.0	126.0	1.0	0.02	Episyenite

				126.0	127.0	1.0	0.89	Episyenite
				127.0	128.0	1.0	0.64	Episyenite
				128.0	129.0	1.0	0.71	Episyenite
				129.0	130.0	1.0	0.44	Episyenite
				130.0	131.0	1.0	0.53	Episyenite
				131.0	132.0	1.0	0.41	Episyenite
				132.0	133.0	1.0	0.16	Perthitic Granite
				133.0	134.0	1.0	0.01	Perthitic Granite
				134.0	135.0	1.0	0.14	Perthitic Granite
				135.0	136.0	1.0	0.90	Episyenite
				136.0	137.0	1.0	1.09	Episyenite
				137.0	138.0	1.0	1.03	Episyenite
				138.0	139.0	1.0	0.29	Episyenite
				139.0	140.0	1.0	0.51	Episyenite
				140.0	141.0	1.0	0.57	Episyenite
				141.0	142.0	1.0	0.52	Episyenite
				142.0	143.0	1.0	0.81	Episyenite
				143.0	144.0	1.0	0.47	Episyenite
				144.0	145.0	1.0	2.43	Episyenite
				145.0	146.0	1.0	0.16	Episyenite
				146.0	147.0	1.0	0.12	Episyenite
				147.0	148.0	1.0	0.10	Episyenite
				148.0	149.0	1.0	0.12	Episyenite
				149.0	150.0	1.0	2.04	Episyenite
				150.0	151.0	1.0	2.91	Episyenite
				151.0	152.0	1.0	2.22	Episyenite
				152.0	153.0	1.0	2.11	Episyenite
				153.0	154.0	1.0	0.83	Episyenite
				154.0	155.0	1.0	2.92	Episyenite
				155.0	156.0	1.0	2.04	Episyenite
				156.0	157.0	1.0	3.19	Episyenite
				157.0	158.0	1.0	3.94	Episyenite
				158.0	159.0	1.0	2.02	Episyenite
				159.0	160.0	1.0	0.67	Episyenite
				160.0	161.0	1.0	8.05	Episyenite
				161.0	162.0	1.0	1.90	Episyenite
				162.0	163.0	1.0	1.75	Episyenite
				163.0	164.0	1.0	3.13	Episyenite
				164.0	165.0	1.0	0.98	Episyenite
				165.0	166.0	1.0	1.28	Episyenite
				166.0	167.0	1.0	2.47	Episyenite
				167.0	168.0	1.0	2.66	Episyenite
				168.0	169.0	1.0	1.47	Episyenite
				169.0	170.0	1.0	2.13	Episyenite
				170.0	171.0	1.0	1.85	Episyenite
				171.0	172.0	1.0	1.33	Episyenite
				172.0	173.0	1.0	0.82	Episyenite
				173.0	174.0	1.0	1.13	Episyenite
				174.0	175.0	1.0	1.99	Episyenite
				175.0	176.0	1.0	0.79	Episyenite
				176.0	177.0	1.0	1.69	Episyenite
				177.0	178.0	1.0	1.97	Episyenite
				178.0	179.0	1.0	1.47	Episyenite
				179.0	180.0	1.0	1.29	Episyenite
				180.0	181.0	1.0	2.30	Episyenite
				181.0	182.0	1.0	1.04	Episyenite
				182.0	183.0	1.0	0.68	Episyenite

				183.0	184.0	1.0	2.08	Episyenite
				184.0	185.0	1.0	2.94	Episyenite
				185.0	186.0	1.0	0.73	Episyenite
				186.0	187.0	1.0	2.47	Episyenite
				187.0	188.0	1.0	0.96	Episyenite
				188.0	189.0	1.0	0.64	Episyenite
				189.0	190.0	1.0	1.44	Episyenite
				190.0	191.0	1.0	3.01	Episyenite
				191.0	192.0	1.0	2.26	Episyenite
				192.0	193.0	1.0	1.56	Episyenite
				193.0	194.0	1.0	1.33	Episyenite
				194.0	195.0	1.0	2.10	Episyenite
				195.0	196.0	1.0	1.39	Episyenite
				196.0	197.0	1.0	2.17	Episyenite
				197.0	198.0	1.0	1.74	Episyenite
				198.0	199.0	1.0	1.72	Episyenite
				199.0	200.0	1.0	1.65	Episyenite
				200.0	201.0	1.0	1.77	Episyenite
				201.0	202.0	1.0	2.51	Episyenite
				202.0	203.0	1.0	1.86	Episyenite
				203.0	204.0	1.0	1.54	Episyenite
				204.0	205.0	1.0	4.07	Episyenite
				205.0	206.0	1.0	1.22	Episyenite
				206.0	207.0	1.0	1.25	Episyenite
				207.0	208.0	1.0	1.20	Episyenite
				208.0	209.0	1.0	1.44	Episyenite
				209.0	210.0	1.0	1.34	Episyenite
				210.0	211.0	1.0	0.23	Perthitic Granite
				211.0	212.0	1.0	0.72	Perthitic Granite
				212.0	213.0	1.0	2.18	Perthitic Granite
				213.0	214.0	1.0	2.59	Perthitic Granite
				214.0	215.0	1.0	0.32	Perthitic Granite
				215.0	216.0	1.0	0.14	Perthitic Granite
				216.0	217.0	1.0	0.14	Perthitic Granite
				217.0	218.0	1.0	0.69	Perthitic Granite
				218.0	219.0	1.0	0.04	Perthitic Granite
				219.0	220.0	1.0	0.08	Perthitic Granite
				220.0	221.0	1.0	0.36	Perthitic Granite
				221.0	222.0	1.0	0.18	Perthitic Granite
				222.0	223.0	1.0	0.10	Perthitic Granite
				223.0	224.0	1.0	0.01	Perthitic Granite
				224.0	225.0	1.0	0.09	Perthitic Granite
				225.0	226.0	1.0	0.16	Perthitic Granite
				226.0	227.0	1.0	0.02	Perthitic Granite
				227.0	228.0	1.0	0.02	Perthitic Granite
				228.0	229.0	1.0	0.13	Perthitic Granite
				229.0	230.0	1.0	0.12	Perthitic Granite
				230.0	231.0	1.0	0.11	Perthitic Granite
				231.0	232.0	1.0	1.31	Perthitic Granite
				232.0	233.0	1.0	0.05	Perthitic Granite
				233.0	234.0	1.0	0.20	Perthitic Granite
				234.0	235.0	1.0	0.33	Perthitic Granite
				235.0	236.0	1.0	0.01	Perthitic Granite
				236.0	237.0	1.0	0.01	Perthitic Granite
				237.0	239.0	2.0	0.01	Perthitic Granite
				239.0	241.0	2.0	0.01	Perthitic Granite
				241.0	243.0	2.0	0.04	Perthitic Granite
				243.0	245.0	2.0	0.02	Perthitic Granite

				245.0	247.0	2.0	0.02	Perthitic Granite
				247.0	249.0	2.0	0.06	Perthitic Granite
				249.0	250.0	1.0	0.03	Perthitic Granite
				250.0	251.0	1.0	0.08	Perthitic Granite
				251.0	252.0	1.0	0.20	Perthitic Granite
				252.0	253.0	1.0	0.03	Perthitic Granite
				253.0	254.0	1.0	0.02	Perthitic Granite
				254.0	255.0	1.0	0.07	Perthitic Granite
				255.0	256.0	1.0	0.10	Perthitic Granite
				256.0	257.0	1.0	1.84	Perthitic Granite
				257.0	258.0	1.0	0.26	Perthitic Granite
				258.0	259.0	1.0	0.25	Perthitic Granite
				259.0	260.0	1.0	0.61	Perthitic Granite
				260.0	261.0	1.0	0.16	Perthitic Granite
				261.0	262.0	1.0	0.08	Perthitic Granite
				262.0	263.0	1.0	0.01	Perthitic Granite
				263.0	264.0	1.0	0.01	Perthitic Granite
				264.0	265.0	1.0	0.01	Perthitic Granite
				265.0	267.0	2.0	0.02	Perthitic Granite
				267.0	269.0	2.0	0.01	Perthitic Granite
				269.0	271.0	2.0	0.02	Perthitic Granite
				271.0	273.0	2.0	0.01	Perthitic Granite
				273.0	275.0	2.0	0.01	Perthitic Granite
				275.0	277.0	2.0	0.01	Perthitic Granite
				277.0	279.0	2.0	0.01	Perthitic Granite
				279.0	281.0	2.0	0.01	Perthitic Granite
				281.0	283.0	2.0	0.01	Perthitic Granite
				283.0	285.0	2.0	0.01	Perthitic Granite
				285.0	287.0	2.0	0.01	Perthitic Granite
				287.0	289.0	2.0	0.01	Perthitic Granite
				289.0	291.0	2.0	0.01	Perthitic Granite
				291.0	293.0	2.0	0.01	Perthitic Granite
				293.0	295.0	2.0	0.01	Perthitic Granite
				295.0	297.0	2.0	0.01	Perthitic Granite
				297.0	299.8	2.8	0.01	Perthitic Granite

Notes

- Assumes 0.25 g/t gold cut-off grade, no top cut.
- The Company has been targeting larger intersections of greater than 0.25 g/t gold. Intersections that are lower than this threshold may provide exploration insight and may therefore be disclosed.
- Intervals represent drill core interval; true widths have not been determined at this time.

TABLE 2

Summary of Drill hole Assay Results for Fazenda do Posto target.

Hole	Azimuth (degrees)	Dip (dip)	End of hole (metres)	From (metres)	To (metres)	Interval (metres)	Gold grade (grams/tonne)	Comment
23FP001	20	-60	214.05	77.00	153.00	76.00	0.17	Drilled peripheral to main target
				85.00	86.00	1.00	0.32	Along southeast edge of FP
				90.00	93.00	3.00	0.33	
				96.00	97.00	1.00	0.57	
				102.00	104.00	2.00	0.34	
				109.00	110.00	1.00	0.42	
				113.00	118.00	5.00	0.23	
				135.00	137.00	2.00	0.47	
				143.00	144.00	1.00	0.26	

23FP002	20	-60	464.59	58.00	59.00	1.00	0.18	Discovery hole
				117.00	457.00	340.00	1.09	Mineralized episyenite
			Including	199.00	359.00	160.00	1.79	
			Including	208.00	235.00	27.00	2.07	
			Including	293.00	361.00	68.00	2.09	
23FP003	0	-90	332.17	24.00	27.00	3.00	0.71	
				87.00	294.00	207.00	0.49	
			including	87.00	227.00	140.00	0.67	
			Including	87.00	195.00	108.00	0.80	
			Including	87.00	151.00	64.00	0.91	Mineralized episyenite
			Including	87.00	145.00	58.00	0.97	
			Including	106.00	145.00	39.00	1.17	
Hole	Azimuth (degrees)	Dip (degrees)	End of hole (metres)	From (metres)	To (metres)	Interval (metres)	Gold grade (grams/tonne)	Comment
23FP004	200	-60		No Significant Value				Drilled southwest away from target
23FP006	200	-60		31.06	261.00	229.94	0.86	Drilled southwest into target
			including	31.06	235.00	203.94	0.95	Mineralized episyenite
			including	31.06	222.00	190.94	1.00	
			including	149.00	214.00	65.00	1.94	
			including	149.00	187.00	38.00	2.03	
			including	154.00	164.00	10.00	2.96	
			including	190.00	205.00	15.00	2.05	

Photos accompanying this announcement are available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/ea7a7867-98b3-4e16-99d1-e4ebe70756cf>

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