

December 28, 2021

News Release
Bell Copper Corporation

Bell Copper Settles Golden Gryphon Liability

VANCOUVER, B.C. - Bell Copper Corporation (TSX-V: BCU)(OTCQB: BCUFF) (“Bell Copper” or the “Company”) is pleased to provide an update on the litigation between Golden Gryphon U.S.A., Inc. (“Golden Gryphon”) and the Company before the British Columbia Supreme Court, which had been commenced by Golden Gryphon on July 31, 2009.

In the litigation, Golden Gryphon had made a claim for debt in the sum of \$1,425,844.50 against the Company. The Company recently brought an application to the British Columbia Supreme Court for a dismissal of the claim for want of prosecution, but before the application was heard, Golden Gryphon and the Company agreed to a dismissal of the lawsuit, on the basis that both sides bear their own costs of the litigation incurred to date.

The Company estimates that its costs to conclude the litigation will be less than \$10,000. Golden Gryphon’s claim will be formally dismissed once the Order for the same has been entered with the British Columbia Supreme Court.

About Bell Copper

Bell Copper is a mineral exploration company focused on the identification, exploration and discovery of large copper deposits located in Arizona. Bell Copper is exploring its 100% owned Big Sandy Porphyry Copper Project and the Perseverance Porphyry Copper Project which is under a Joint Venture - Earn In.

On behalf of the Board of Directors of Bell Copper Corporation

"Timothy Marsh"

Timothy Marsh, President, CEO & Director

For further information please contact the Company
Tel: 1 800 418 8250
Email: info@bellcopper.net

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Forward Looking Statements

This news release includes “forward-looking statements” and “forward-looking information” within the meaning of Canadian securities legislation. All statements included in this news release, other than statements of historical fact, are forward-looking statements. Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as “anticipate”, “believe”, “plan”, “estimate”, “expect”, “potential”, “target”, “budget” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions and includes the negatives thereof.

Forward-looking statements are based on a number of assumptions and estimates that, while considered reasonable by management based on the business and markets in which Bell Copper operates, are inherently subject to significant operational, economic, and competitive uncertainties, risks and contingencies. There can be no assurance that such statements will prove to be accurate and actual results, and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include actual exploration results, interpretation of metallurgical characteristics of the mineralization, changes in project parameters as plans continue to be refined, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, delays or inability to receive required approvals, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators, including those described in the Company's most recently filed MD&A. The Company does not undertake to update or revise any forward-looking statements, except in accordance with applicable law.