



ASTRA EXPLORATION INC. (TSX-V: ASTR, OTCQB: ATEPF)

NEWS RELEASE

Astra Exploration Announces Results of Annual General Meeting and Issues Stock Options

Vancouver, British Columbia – December 23, 2024 – Astra Exploration Inc. (TSX-V: ASTR, OTCQB: ATEPF) (“**Astra Exploration**” or the “**Company**”) is pleased to report voting results for the Company’s Annual General Meeting held on December 12, 2024, as follows:

Total votes numbered 33,656,970 representing 40.02% of the 84,091,108 issued and outstanding shares, and all matters presented were approved as follows:

Voting Item	"Yes" Votes	"No" Votes	"Abstain" Votes	% Yes	% No	% Abstain
Set Number of Directors at Three	33,656,970	0	0	100.00%		0.0%
Elect Brian Miller as Director	32,975,151	0	681,819	97.97%		2.0%
Elect Charles Funk as Director	33,656,970	0	0	100.00%		0.0%
Elect Darcy Marud as Director	32,975,151	0	681,819	97.97%		2.0%
Appointment of Auditors	33,656,970	0	0	100.00%		0.0%
Approval of Stock Option Plan	33,654,938	2,032	0	99.99%	0.006%	0.0%

Details of the resolutions and Information Circular can be found on Sedar+ at <https://www.sedarplus.ca/landingpage/>

Additionally, the Company announces that pursuant to its stock option incentive plan, it has issued 5,785,000 options to purchase common shares of the Company to directors, officers, and consultants of the Company. The options have a strike price of \$0.13 per share, an expiration date of December 23, 2029, and vesting schedule of 1/3 immediately, 1/3 at 18 months and 1/3 at 36 months.

About the Company

Astra Exploration Inc. is a precious metals exploration company based out of Vancouver, BC that is actively building a portfolio of high-quality projects in some of the most important mining jurisdictions in Latin America. The Manchuria LSE gold-silver project over which Astra has an option to acquire 90% interest, is located in the prolific Deseado Massif of Santa Cruz, Argentina which hosts multiple world-class LSE precious metals deposits including Cerro Vanguardia and

Cerro Negro. Astra's 100% owned Pampa Paciencia low sulphidation epithermal (LSE) gold-silver project is located in the Paleocene mineral province of northern Chile in proximity to such major operating mines as Spence and Sierra Gorda, and shares several important geological similarities to other Paleocene LSE gold-silver deposits including Faride and El Peñón.

For further information please contact:

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Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

This news release includes certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "would", "could", "schedule" and similar words or expressions, identify forward-looking statements or information. These forward-looking statements or information relate to, among other things, the intended use of proceeds of the Offering, and exploration and development of the Company's projects.

Forward-looking statements and forward-looking information relating to any future mineral production, liquidity, and future exploration plans are based on management's reasonable assumptions, estimates, expectations, analyses and opinions, which are based on management's experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances, but which may prove to be incorrect. Assumptions have been made regarding, among other things, the receipt of necessary approvals, price of metals; no escalation in the severity of public health crises or ongoing military conflicts; costs of exploration and development; the estimated costs of development of exploration projects; and the Company's ability to operate in a safe and effective manner and its ability to obtain financing on reasonable terms.

These statements reflect the Company's respective current views with respect to future events and are necessarily based upon a number of other assumptions and estimates that, while considered reasonable by management, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements or forward-looking information and the Company has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: precious metals price volatility; risks associated with the conduct of the Company's mining activities in foreign jurisdictions; regulatory, consent or permitting delays; risks relating to reliance on the Company's management team and outside contractors; risks regarding exploration and mining activities; the Company's inability to obtain insurance to cover all risks, on a commercially reasonable basis or at all; currency fluctuations; risks regarding the failure to generate sufficient cash flow from operations; risks relating to project financing and equity issuances; risks and unknowns inherent in all mining projects, including the inaccuracy of reserves and resources, metallurgical recoveries and capital and operating costs of such projects; contests over title to properties, particularly title to undeveloped properties; laws and regulations

governing the environment, health and safety; the ability of the communities in which the Company operates to manage and cope with the implications of public health crises; the economic and financial implications of public health crises, ongoing military conflicts and general economic factors to the Company; operating or technical difficulties in connection with mining or development activities; employee relations, labour unrest or unavailability; the Company's interactions with surrounding communities; the Company's ability to successfully integrate acquired assets; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; stock market volatility; conflicts of interest among certain directors and officers; lack of liquidity for shareholders of the Company; litigation risk; and the factors identified under the caption "Risk Factors" in the Company's public disclosure documents. Readers are cautioned against attributing undue certainty to forward-looking statements or forward-looking information. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or forward-looking information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements or information, other than as required by applicable law.