



ASTRA EXPLORATION INC.

Consolidated Interim Consolidated Financial Statements

For the three and nine months ended December 31, 2025 and 2024

(Unaudited - Expressed in Canadian dollars)

Notice of Disclosure of Non-auditor Review of the Condensed Interim Consolidated Financial Statements for the Three and Nine Months Ended December 31, 2025 and 2024

Pursuant to National Instrument 51-102 *Continuous Disclosure Obligations*, part 4, subsection 4.3(3)(a) issued by the Canadian Securities Administrators, if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim consolidated financial statements of Astra Exploration Inc. for the interim periods ended December 31, 2025 and 2024, have been prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting*, as issued by the International Accounting Standards Board, and are the responsibility of management.

The independent auditors, Davidson & Company LLP, have not performed a review of these unaudited condensed interim consolidated financial statements.

February 23, 2026

ASTRA EXPLORATION INC.
Condensed Interim Consolidated Statements of Financial Position
(Unaudited - Expressed in Canadian dollars)

	Note	December 31, 2025	March 31, 2025
		\$	\$
ASSETS			
Current			
Cash		4,168,239	1,297,636
Goods and services tax recoverable		40,038	16,064
Prepaid expenses		57,067	51,981
Deferred financing costs	6(b)	-	3,979
Total assets		4,265,344	1,369,660
LIABILITIES			
Current			
Accounts payable and accrued liabilities	7	189,008	192,558
Total liabilities		189,008	192,558
SHAREHOLDERS' EQUITY			
Share capital	6	19,099,335	10,822,221
Reserves	6	776,951	642,042
Deficit		(15,799,950)	(10,287,161)
Total shareholders' equity		4,076,336	1,177,102
Total liabilities and shareholders' equity		4,265,344	1,369,660

Nature of operations and going concern (Note 1)

Subsequent events (Note 10)

Approved and authorized for issue on behalf of the Board of Directors:

/s/ "Darcy Marud"
Director

/s/ "Brian Miller"
Director

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

ASTRA EXPLORATION INC.
Condensed Interim Consolidated Statements of Loss and Comprehensive Loss

(Unaudited - Expressed in Canadian dollars, except number of shares)

	Note	Three months ended December 31,		Nine months ended December 31,	
		2025	2024	2025	2024
		\$	\$	\$	\$
Expenses					
Consulting fees		-	26,939	7,717	55,521
Exploration and evaluation expenditures	5	2,436,593	122,504	4,232,833	230,280
General and administrative		40,469	9,726	71,380	24,523
Management fees	7	219,663	70,288	387,089	81,348
Marketing		169,465	48,420	367,920	106,322
Professional fees	7	62,492	36,812	185,489	115,606
Share-based compensation	6(c),7	48,421	222,975	143,160	239,925
Transfer agent and regulatory fees		11,217	20,183	25,773	29,178
Travel		9,145	8,357	39,044	27,231
		2,997,465	566,204	5,460,405	909,934
Other income (expense)					
Foreign exchange loss		(59,108)	(5,546)	(83,857)	(8,572)
Interest income		18,332	-	31,473	-
Loss and comprehensive loss		(3,038,241)	(571,750)	(5,512,789)	(918,506)
Loss per share					
Basic and diluted		(0.03)	(0.01)	(0.05)	(0.02)
Weighted average number of common shares outstanding					
Basic and diluted		115,157,254	70,575,977	104,454,896	57,293,331

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

ASTRA EXPLORATION INC.
Condensed Interim Consolidated Statements of Cash Flows
(Unaudited - Expressed in Canadian dollars)

	Nine months ended December 31,	
	2025	2024
	\$	\$
Operating activities		
Loss for the period	(5,512,789)	(918,506)
Adjustment for:		
Share-based compensation	143,160	239,925
Changes in non-cash working capital:		
Goods and services tax recoverable	(23,974)	9,665
Prepaid expenses	(5,086)	7,447
Accounts payable and accrued liabilities	(3,550)	(87,224)
Cash used in operating activities	(5,402,239)	(748,693)
Financing activities		
Proceeds from issuance of special units	-	2,366,600
Proceeds from issuance of shares	7,250,028	-
Proceeds from option exercise	13,300	-
Proceeds from warrants exercise	1,630,773	11,250
Share issue costs	(621,259)	(14,695)
Cash provided by financing activities	8,272,842	2,363,155
Change in cash	2,870,603	1,614,462
Cash, beginning of period	1,297,636	53,868
Cash, end of period	4,168,239	1,668,330

The Company had no cash flows from investing activities in either of the periods presented.

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

ASTRA EXPLORATION INC.**Condensed Interim Consolidated Statements of Changes in Shareholders' Equity (Deficiency)**

(Unaudited - Expressed in Canadian dollars, except number of shares)

	Common shares	Share capital	Reserves	Deficit	Total shareholders' equity (deficiency)
	#	\$	\$	\$	\$
Balance, March 31, 2024	47,652,871	8,318,029	358,477	(8,721,798)	(45,292)
Units issued in private placement	36,438,237	2,403,650	-	-	2,403,650
Unit issuance costs	-	(19,329)	2,676	-	(16,653)
Exercise of warrants	75,000	11,250	-	-	11,250
Share-based compensation	-	-	239,925	-	239,925
Loss and comprehensive loss for the period	-	-	-	(918,506)	(918,506)
Balance, December 31, 2024	84,166,108	10,713,600	601,078	(9,640,304)	1,674,374
Unit issuance costs	-	(12,812)	-	-	(12,812)
Shares issued from exercise of warrants	1,087,333	121,433	-	-	121,433
Share-based compensation	-	-	40,964	-	40,964
Loss and comprehensive loss for the period	-	-	-	(646,857)	(646,857)
Balance, March 31, 2025	85,253,441	10,822,221	642,042	(10,287,161)	1,177,102
Shares issued in private placement	15,080,690	7,250,028	-	-	7,250,028
Share issuance costs	-	(625,238)	-	-	(625,238)
Shares issued from exercise of warrants	16,096,705	1,630,773	-	-	1,630,773
Shares issues from exercise of options	60,000	21,551	(8,251)	-	13,300
Share-based compensation	-	-	143,160	-	143,160
Loss and comprehensive loss for the period	-	-	-	(5,512,789)	(5,512,789)
Balance, December 31, 2025	116,490,836	19,099,335	776,951	(15,799,950)	4,076,336

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

ASTRA EXPLORATION INC.
Notes to the Condensed Interim Consolidated Financial Statements
For the three and nine months ended December 31, 2025 and 2024
(Unaudited - Expressed in Canadian dollars, except where noted)

1. NATURE OF OPERATIONS AND GOING CONCERN

Astra Exploration Inc. (the "Company") was incorporated under the name Momentous Capital Corp. on July 31, 2020 under the Business Corporations Act (British Columbia). On January 18, 2022, Momentous Capital Corp. changed its name to Astra Exploration Inc. The head office, principal address, registered address, and records office of the Company is located at #1723-595 Burrard Street, Vancouver, BC, V7X 1J1. The Company operates in one business segment, which is mineral property acquisition and exploration. All properties are located in Chile and Argentina.

The Company's common shares are listed on the TSX Venture Exchange under the symbol "ASTR", OTCQB® Venture Market under the symbol "ATEPF", and Frankfurt Stock Exchange under the symbol "S3I".

These unaudited condensed interim consolidated financial statements for the three and nine months ended December 31, 2025 and 2024 ("financial statements") have been prepared on a going concern, which assumes that the Company will be able to meet its obligations and continue its operations for at least the next twelve months. As at December 31, 2025, the Company has not generated revenues from operations, has a history of losses and an accumulated deficit of \$15,799,950 (March 31, 2025 - \$10,287,161).

The Company's ability to continue as a going concern is dependent on the Company's ability to obtain additional debt or equity financing to successfully advance the exploration and development of mineral property interests in its exploration portfolio and to be able to derive material proceeds from the sale or divestiture of those properties and/or other assets, such as sale proceeds and equity interests. These financial statements do not include any adjustments to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. These factors present material uncertainties which may cast significant doubt as to the Company's ability to continue as a going concern.

2. BASIS OF PREPARATION

a) Statement of compliance

These financial statements were approved by the Board of Directors and authorized for issuance on February 23, 2026.

These financial statements have been prepared in accordance with IFRS® Accounting Standards ("IFRS Accounting Standards") as issued by the International Accounting Standards Board applicable to the preparation of interim financial statements including International Accounting Standard 34 *Interim Financial Reporting*. These financial statements do not include all disclosures required for annual audited financial statements. Accordingly, they should be read in conjunction with the notes to the Company's audited financial statements for the years ended March 31, 2025 and 2024 (the "Annual Financial Statements").

b) Basis of presentation

These financial statements have been prepared on a historical cost basis except for certain financial instruments which are measured at their fair value as explained in the accounting policies set out below. In addition, these financial statements have been prepared using the accrual basis of accounting except cash flow information.

c) Functional and presentation currency

The Company's presentation currency is the Canadian dollar ("\$" or "CAD"). The functional currency of the Company and its subsidiaries is CAD. References to "US\$" are to US dollars. References to "CLP" are to Chilean pesos. References to "ARS" are to Argentinian pesos.

d) Basis of consolidation

These financial statements include the accounts of the Company and its subsidiaries. All intercompany transactions and balances are eliminated on consolidation. Subsidiaries are all entities over which the Company has control. The Company controls an entity when the Company is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

ASTRA EXPLORATION INC.
Notes to the Condensed Interim Consolidated Financial Statements
For the three and nine months ended December 31, 2025 and 2024
(Unaudited - Expressed in Canadian dollars, except where noted)

2. BASIS OF PREPARATION (continued)

A summary of the Company's subsidiaries included in these financial statements as at December 31, 2025, is as follows:

Name of subsidiary	Country of incorporation	Percentage ownership	Functional currency	Principal activity
Astra Exploration Limited ("AEL")	Canada	100%	CAD	Holding company and head office
Astra Exploration Chile SpA ("AEC")	Chile	100%	CAD	Holding company
Sociedad Contractual Minera Paciencia ("SCM")	Chile	100%	CAD	Mineral exploration
Astra Exploration Argentina S.A ("AEA")	Argentina	100%	CAD	Mineral exploration

3. MATERIAL ACCOUNTING POLICIES

In preparing these financial statements, the Company used the same accounting policies as in the Annual Financial Statements.

4. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, and which form the basis of making judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and further periods if the revision affects both current and future periods.

In the preparation of these financial statements, the Company used the same significant accounting judgments and was subject to the same key sources of estimation uncertainty as in the Annual Financial Statements.

ASTRA EXPLORATION INC.**Notes to the Condensed Interim Consolidated Financial Statements****For the three and nine months ended December 31, 2025 and 2024**

(Unaudited - Expressed in Canadian dollars, except where noted)

5. EXPLORATION AND EVALUATION EXPENDITURES

A summary of the Company's exploration and evaluation expenditures is as follows:

	Three months ended December 31,		Nine months ended December 31,	
	2025	2024	2025	2024
	\$	\$	\$	\$
Pampa Paciencia Property				
General	1,933	6,951	5,212	16,410
Geological consulting	4,478	-	6,632	5,468
Record and title fees	-	-	54,726	37,767
	6,411	6,951	66,570	59,645
Don Mario - Cerro Bayo Property				
Geological consulting	-	-	-	4,089
Record and title fees	-	-	178,792	42,799
	-	-	178,792	46,888
La Manchuria Project				
Drilling	832,431	-	1,772,023	-
General	1,243,797	-	1,467,363	-
Geological consulting	353,954	115,553	748,085	115,553
	2,430,182	115,553	3,987,471	115,553
General exploration				
Geological consulting	-	-	-	8,194
	2,436,593	122,504	4,232,833	230,280

a) Pampa Paciencia Property

On May 13, 2021, the Company, through its Chilean subsidiary AEC, closed the acquisition of 100% of a subsidiary of Arena Minerals Inc., which held 80% of SCM, a company holding a 100% of the mineral rights for the Pampa Paciencia gold property located in Chile (the "Pampa Paciencia Property") for consideration of the issuance of 5,820,834 common shares, with a fair value of \$1,164,167.

On November 15, 2022, the Company closed the acquisition of the remaining 20% of SCM for consideration of the issuance of 1,455,208 common shares, with a fair value of \$218,281. As a result of this acquisition, SCM became a wholly-owned subsidiary.

b) Don Mario Property - Cerro Bayo

On March 9, 2021, the Company, through its Chilean subsidiary, AEC, closed an asset transfer agreement for 100% of the mining claims located in the Cerro Bayo Mining District, Maricunga Belt, Northern Chile (the "Don Mario Property - Cerro Bayo") for purchase consideration paid of US\$102 and a 3% of net smelter returns from all minerals produced on the property.

c) La Manchuria Project

On July 8, 2024, the Company signed a binding letter agreement, granting the Company the option to acquire up to a 90% interest in the La Manchuria epithermal gold-silver Project ("La Manchuria Project") from Patagonia Gold Corp ("Patagonia") located in the prolific Deseado Massif of Santa Cruz, Argentina. On October 25, 2024, the Company received approvals from both the existing royalty holder and from the Santa Cruz Provincial authorities in relation to the La Manchuria Project agreement and has delivered timely notice to Patagonia of its election with the agreement. The Company has the exclusive option to acquire an initial 80% interest in the La Manchuria Project by fulfilling the following project expenditures, subject to the Company's right to accelerate and/or extend the earn-in timeframe:

- US\$150,000 expenditures by October 25, 2025 (fulfilled).
- US\$350,000 expenditures by October 25, 2026 (fulfilled).
- US\$1,500,000 expenditures by October 25, 2027 (fulfilled).
- US\$1,000,000 expenditures by October 25, 2028.

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(Unaudited - Expressed in Canadian dollars, except where noted)

5. EXPLORATION AND EVALUATION EXPENDITURES (continued)

As of December 31, 2025, US\$2,850,000 has been fulfilled. The remaining US\$150,000 was paid on January 16, 2026.

Upon earning 80%, the Company may then elect to purchase an additional 10%, for 90% total ownership, by making a cash payment of US\$5,000,000 to Patagonia by July 8, 2030, subject to the Company's right to accelerate or extend this period. Patagonia's interest will be carried until the publication of a 43-101 compliant resource totaling at least 1 million ounces of gold-equivalent in the indicated and inferred categories. Upon publication of the resource, each party will contribute their pro-rata amounts of expenditures from that point forward. If either the Company's or Patagonia's ownership is reduced to less than 10%, such ownership will automatically convert to a 1% NSR.

6. SHAREHOLDERS' EQUITY

a) Authorized

The authorized share capital of the Company consists of an unlimited number of common shares without par value.

b) Issued

As at December 31, 2025, there were 116,490,836 issued and fully paid common shares outstanding (March 31, 2025 - 85,253,441).

During the nine months ended December 31, 2025, the Company completed the following transactions:

- On May 14, 2025, pursuant to a private placement, the Company issued 5,000,000 common shares for gross proceeds of \$1,000,000 at a price of \$0.20 per share. Total cash share issuance costs in connection with this private placement were \$30,047. During the year ended March 31, 2025, prior to closing the private placement, the Company incurred \$3,979 of deferred financing costs. Upon closing of the private placement, these amounts were reclassified to share capital.
- On October 8, 2025, pursuant to a private placement, the Company issued 10,080,690 common shares for gross proceeds of \$6,250,028 at a price of \$0.62 per share. Total cash share issuance costs in connection with this private placement were \$595,191.
- The Company issued 16,096,705 common shares for gross proceeds of \$1,630,773 on the exercise of warrants. There was no reserve amount associated with the exercised warrants.
- The Company issued 60,000 common shares pursuant to the exercise of stock options with a weighted average exercise price of \$0.22 generating gross proceeds of \$13,300. In connection with the exercises, the Company transferred \$8,251 from reserves to share capital.

During the year ended March 31, 2025, the Company completed the following transactions:

- On April 2, 2024, pursuant to a private placement, the Company issued 3,105,076 units for gross proceeds of \$403,660 at a price of \$0.13 per unit. Each unit consists of one common share and one-half of one common share purchase warrant. Each whole warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.18 per share until April 2, 2026. On initial recognition, proceeds were allocated using the residual method and as a result, \$nil was allocated to the warrants. Total share issuance costs in connection with this private placement were \$11,665 which included \$8,989 in cash unit issuance costs and \$2,676 related to 39,803 broker warrants, which were valued using the Black-Scholes option pricing and recognized in reserves. During the year ended March 31, 2024, prior to closing the private placement, the Company received unit subscription deposits of \$37,050 and incurred \$1,958 of deferred financing costs. Upon closing of the private placement, these amounts were reclassified to share capital.
- On November 7, 2024, pursuant to a private placement, the Company issued 33,333,161 units for gross proceeds of \$1,999,990 at a price of \$0.06 per unit. Each unit consists of one common share and one-half of one common share purchase warrant. Each whole warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.10 per share until November 7, 2025. On initial recognition, proceeds were allocated using the residual method and as a result, \$nil was allocated to the warrants. Total share issuance costs in connection with this private placement were \$20,476.
- The Company issued 1,162,333 common shares for gross proceeds of \$132,683 on the exercise of warrants. There was no reserve amount associated with the exercised warrants.

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Notes to the Condensed Interim Consolidated Financial Statements
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(Unaudited - Expressed in Canadian dollars, except where noted)

6. SHAREHOLDERS' EQUITY (continued)

c) Stock options

The Company established a stock option plan (the "Plan") for the benefit of full-time and part-time employees, officers, directors, and consultants of the Company. The maximum number of shares available under the Plan is limited to 10% of the issued common shares of the Company and are exercisable within a maximum of ten years. The Board of Directors has the exclusive power over the granting of stock options, the exercise price, the term, and their vesting and cancellation provisions.

On December 23, 2024, the Company granted 5,785,000 options to directors, officers and consultants of the Company. These options have an exercise price of \$0.13, an expiry date of December 23, 2029, and vest as follows: one-third immediately on grant date, one-third on each of the eighteen month and thirty-six-month anniversaries.

A summary of the Company's stock option activity is as follows:

	Number of stock options outstanding	Weighted average exercise price
	#	\$
Balance, March 31, 2024	1,785,000	0.33
Granted	5,785,000	0.13
Balance, March 31, 2025	7,570,000	0.18
Exercised	(60,000)	0.22
Balance, December 31, 2025	7,510,000	0.18

A summary of the Company's stock options outstanding and exercisable as at December 31, 2025, is as follows:

Date of expiry	Number of stock options outstanding	Number of stock options exercisable	Weighted average exercise price	Weighted average remaining life
	#	#	\$	Years
February 17, 2027	1,560,000	1,560,000	0.35	1.13
December 23, 2029	5,750,000	1,916,667	0.13	3.98
May 3, 2031	200,000	200,000	0.20	5.34
	7,510,000	3,676,667	0.18	3.43

During the three and nine months ended December 31, 2025, the Company recorded share-based compensation of \$48,421 and \$143,160, respectively (2024 - \$222,975 and \$239,925, respectively) related to vesting of stock options.

During the nine months ended December 31, 2025, the weighted average share price on the date of exercise of stock options was \$0.44 per share (March 31, 2025 - \$nil).

d) Warrants

A summary of the Company's warrant activity is as follows:

	Number of warrants outstanding	Weighted average exercise price
	#	\$
Balance, March 31, 2024	21,090,910	0.21
Issued	18,258,919	0.11
Exercised	(1,162,333)	0.11
Expired	(20,761,910)	0.21
Balance, March 31, 2025	17,425,586	0.11
Exercised	(16,096,705)	0.10
Balance, December 31, 2025	1,328,881	0.18

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(Unaudited - Expressed in Canadian dollars, except where noted)

6. SHAREHOLDERS' EQUITY (continued)

A summary of the Company's warrants outstanding and exercisable as at December 31, 2025, is as follows:

Date of expiry	Number of warrants outstanding	Weighted average exercise price	Weighted average remaining life
	#	\$	Years
April 2, 2026	1,328,881	0.18	0.26
	1,328,881	0.18	0.26

During the nine months ended December 31, 2025, the weighted average share price on the date of exercise of warrants was \$0.33 per share (March 31, 2025 - \$0.21).

7. RELATED PARTY TRANSACTIONS

Key management personnel are those with the authority and responsibility of planning, directing and executing the activities of the Company. The Company has determined that its key management personnel consist of executive and non-executive members of the Company's Board of Directors and corporate officers. Unless otherwise noted, related party transactions were incurred in the normal course of operations and are measured at the exchange amount, being the amount established and agreed upon by the related parties.

A summary of the Company's key management remuneration is as follows:

	Three months ended December 31,		Nine months ended December 31,	
	2025	2024	2025	2024
	\$	\$	\$	\$
Management fees	164,913	65,038	295,164	65,038
Share-based compensation	28,864	136,531	86,592	148,187
	193,777	201,569	381,756	213,225

During the three and nine months ended December 31, 2025, the Company incurred \$11,000 and \$23,000, respectively (2024 - \$6,000 and \$18,000, respectively) of professional fees with a related party for bookkeeping services.

As at December 31, 2025, \$69,809 (March 31, 2025 - \$44,578) is included in accounts payable and accrued liabilities and due to related parties. The amounts due to related parties have no specific terms of repayment, are unsecured, non-interest-bearing and have no fixed term of repayment.

8. MANAGEMENT OF CAPITAL

The Company's objective when managing capital is to safeguard the Company's ability to continue as a going concern such that it can provide returns for shareholders and benefits for other stakeholders. The management of the capital structure (share capital) is based on the funds available to the Company in order to support the acquisition, exploration and development of mineral properties and to maintain the Company in good standing with the various regulatory authorities. In order to maintain or adjust its capital structure, the Company may issue new shares, issue debt instruments or return capital to its shareholders. The Company monitors its capital structure and makes adjustments in light of changes in economic conditions and the risk characteristics of the underlying assets.

The Company is not subject to any externally imposed capital requirements. There were no changes in management's approach to capital management during the nine months ended December 31, 2025.

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(Unaudited - Expressed in Canadian dollars, except where noted)

9. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

a) Fair value information

The Company's financial instruments consist of cash, accounts payable and accrued liabilities and subscription deposits which are classified as and measured at amortized cost. The fair value approximates their carrying values due to the relatively short term to maturity of these instruments. The Company has no financial instruments classified as fair value through profit or loss.

b) Management of financial risks

The Company's financial instruments expose the Company to certain financial risks, including liquidity risk, credit risk, and foreign currency risk.

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities. The Company manages liquidity risk by maintaining adequate cash and managing its capital and expenditures.

At December 31, 2025, the Company had cash of \$4,168,239 (March 31, 2025 - \$1,297,636) as well as accounts payable and accrued liabilities of \$189,008 (March 31, 2025 - \$192,558) with contractual maturities of less than one year. The Company had sufficient cash to meet its current liabilities as at December 31, 2025. However, further planned exploration and evaluation expenditures in 2026 and corporate expenses could result on pressure on the Company's cash resources. As such, the Company has assessed its liquidity risk as moderate. Also refer to Note 1

Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty fails to meet an obligation under contract. The Company's cash is exposed to credit risk. The Company reduces its credit risk on cash by placing its cash in financial institutions of high creditworthiness. As such, the Company has assessed its credit risk as low.

Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in foreign exchange rates. The Company is exposed to foreign currency risk to the extent that it has monetary assets and liabilities denominated in foreign currencies. The Company has financial assets and liabilities denominated in US\$, CLP and ARS.

A summary of the Company's financial assets and liabilities that are denominated in US\$ and expressed in CAD is as follows:

	December 31, 2025	March 31, 2025
	\$	\$
Cash	356,171	116,962
Accounts payable and accrued liabilities	131,592	111,003

A summary of the Company's financial assets and liabilities that are denominated in CLP and expressed in CAD is as follows:

	December 31, 2025	March 31, 2025
	\$	\$
Cash	20,888	7,145
Accounts payable and accrued liabilities	1,548	12,304

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(Unaudited - Expressed in Canadian dollars, except where noted)

9. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (continued)

A summary of the Company's financial assets and liabilities that are denominated in ARS and expressed in CAD is as follows:

	December 31, 2025	March 31, 2025
	\$	\$
Cash	114,862	-
Accounts payable and accrued liabilities	16,259	-

A 5% change in the foreign exchange rates would result in an impact of approximately \$17,126 to the Company's net loss.

10. SUBSEQUENT EVENTS

During January 2026, pursuant to the exercise of 442,115 warrants, the Company issued 442,115 common shares for gross proceeds of \$79,581.

During February 2026, pursuant to the exercise of 15,921 warrants, the Company issued 15,921 common shares for gross proceeds of \$2,866.