



1911 Gold Announces the Resumption of Drilling and Tailings Activities on their 100% owned Rice Lake Properties

TORONTO, Ontario, November 12, 2020 – **1911 Gold Corporation** ("1911 Gold" or the "Company") (**TSX-V: AUMB**) announces the recommencement of the Phase II exploration drilling program on its Rice Lake properties and the restart of tailings reprocessing operations at the True North complex in Bissett, Manitoba. As previously announced, the Company temporarily suspended all operations on November 4, 2020 in response to positive COVID-19 test results for two employees who attended the True North site between October 27 and October 31, 2020.

Immediately following the suspension of operations, the Company initiated mitigation procedures as follows:

- On-site contact tracing to identify, notify and isolate close contacts, followed by testing using polymerase chain reaction ("PCR") tests;
- Isolation and PCR testing of potential contacts on and off-site, including employees of the Company and contractors;
- Restriction of visitors to the True North site, with notifications sent to local communities, contractors and service providers
- Implementation of enhanced procedures to minimize to the extent possible areas of close contact, such as on-site recreation and kitchen facilities.

The Company is pleased to report that there have been no reports of symptomatic employees or contractors, and all PCR testing results have been negative.

All common areas at the True North complex are receiving additional cleaning and sanitation beyond the already enhanced protocols that were implemented at the onset of the COVID-19 pandemic.

The two employees who tested positive remain in isolation off site, are in good health and are asymptomatic. Based on the negative test results received, the additional cleaning and sanitization completed, and strict new procedures implemented, the Company recommenced exploration drilling on November 11, 2020 and is returning operations personnel to site to restart tailings operations on November 13, 2020. These actions were taken in consultation with Provincial Health personnel.

The absence of additional positive test results is confirmation that the procedures in place (as summarized above and at <https://www.1911gold.com/corporate/covid-notice>) are effective in protecting the health and safety of our employees, contractors, and local communities and stakeholders.

About 1911 Gold Corporation

1911 Gold is a junior explorer that holds a highly prospective, consolidated land package totalling 54,344 hectares within and adjacent to the Archean Rice Lake greenstone belt in Manitoba, and also owns the True North mine and mill complex at Bissett, Manitoba, where it is reprocessing historic tailings on a seasonal basis. 1911 Gold believes its land package is a prime exploration opportunity, with potential to develop a mining district centred on the True North complex. The Company also owns the Tully and Denton-Keefer projects near Timmins, Ontario, and intends to focus on both organic growth opportunities and accretive acquisition opportunities in North America.

1911 Gold's True North complex and exploration land package are located within the traditional territory of the Hollow Water First Nation, signatory to Treaty No. 5 (1875-76). 1911 Gold looks forward to maintaining open, co-operative and respectful communication with the Hollow Water First Nation in order to build mutually beneficial working relationships.

ON BEHALF OF THE BOARD OF DIRECTORS

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President and CEO

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

This news release may contain forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

All forward-looking statements reflect the Company's beliefs and assumptions based on information available at the time the statements were made. Actual results or events may differ from those predicted in these forward-looking statements. All of the Company's forward-looking statements are qualified by the assumptions that are stated or inherent in such forward-looking statements, including the assumptions listed below. Although the Company believes that these assumptions are reasonable, this list is not exhaustive of factors that may affect any of the forward-looking statements.

Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. All statements that address expectations or projections about the future, including, but not limited to, statements about exploration plans and the timing and results thereof, are forward-looking statements. Although 1911 Gold has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

All forward-looking statements contained in this news release are given as of the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

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SOURCE: 1911 Gold Corporation