

Cymat Completes \$562,000 Equity Financing

Listing: TSX-V

Symbol: CYM

TORONTO, Dec. 19, 2019 /CNW/ - Cymat Technologies Ltd. (the "Company" or "Cymat") is pleased to announce that, subject to TSX Venture Exchange approval, it has completed a non-brokered equity private placement financing of 1,729,830 Units at a price of \$0.325 per unit for gross proceeds of \$562,195.

Each unit consists of one common share and one common share purchase warrant. Each warrant will entitle its holder to purchase one common share at \$0.425 for a period of two years from the date of issuance.

The Financing proceeds will be used for the purchase of production equipment and for general working capital purposes.

"This financing allows us to continue our plant infrastructure optimization program and to complete our various other process efficiency initiatives. Collectively these programs will support the launch of our new Alusion™ Plus architectural aluminum foam as well the continued development of the sandwich panel initiative with Alucoil in Spain," said Cymat CEO Michael Liik.

About Cymat:

Cymat Technologies Ltd. is an innovative materials technology company employing a proprietary process to manufacture our unique Stabilized Aluminum Foam ("SAF"). Cymat SAF is an advanced lightweight recyclable material with a wide array of features including customizable density and dimensions, energy absorption and thermal and acoustic insulation. Cymat is focused on producing SAF for architecture, blast mitigation, automotive, transportation and industrial markets.

Cymat's architectural brand, Alusion™, has become an accepted choice for superior and unique cladding and façade alternatives for the building industry. The Alusion™ brand is recognized globally, having completed projects on almost every continent.

Cymat's SmartMetal™ division has developed proven products for energy absorption applications including blast mitigation for the military sector and impact reduction for the nuclear energy sector. Cymat is working with numerous manufacturers and solution providers around the world for the integration of SmartMetal™ into kinetic energy management systems.

Cymat is based in Mississauga, just outside Toronto, where it operates a 2.400 sq. metre plant. For further information on Cymat, please visit our Web site www.cymat.com.

SOURCE Cymat Technologies Ltd.

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