

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company:

New Stratus Energy Inc. (the "Corporation")
Suite 3300, 205 5th Avenue S.W.
Calgary, Alberta T2P 2V7

Item 2. Date of Material Change:

August 28, 2017.

Item 3. News Release:

On August 28, 2017, a new release was issued and disseminated through the facilities of a recognized newswire service.

Item 4. Summary of Material Change:

The Corporation appointed Deloitte LLP as auditor of the Corporation.

Item 5. Full Description of Material Change:

5.1 Full Description of Material Change

The Corporation appointed Deloitte LLP as auditor of the Corporation effective August 28, 2017. The resignation of the Corporation's former auditor, Calvista LLP, was accepted by the Corporation effective August 28, 2017.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102:

N/A

Item 7. Omitted Information:

N/A

Item 8. Executive Officer:

The following officer of the Corporation is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Krishna Vathyam
Interim Chief Executive Officer
+1 403 538 5471
kvathyam@newstratus.energy

Item 9. Date of Report:

August 29, 2017.