CYMAT ANNOUNCES RECEIPT OF $1.8M ORDER OF UNDERBELLY KITS FOR ASIAN MILITARY

December 3, 2025 – Mississauga, Ontario – Cymat Technologies Ltd. (TSXV: CYM; OTCQB: CYMHF) (the "**Company**" or "**Cymat**") is pleased to announce that SmartMetal™, a division of Cymat, has received its next serial production order to provide stabilized aluminum foam underbelly kits to an Asian military vehicle manufacturer. This purchase order consists of 176 blast-protection kits with an order value of $1.8 million, to be delivered over the course of the 2026 calendar year.

This is the third purchase order received under our customer's full-rate production schedule. These underbelly kits are fitted to personnel transportation vehicles being purchased by our customer's National Armed Forces. This initial supply contract is expected to result in the provision of SmartMetal™ blast protection systems for 350 vehicles. Delivery under this initial supply agreement is now expected to be completed within 18 months. The full value of this contract to Cymat is estimated to be in the $4M - $5M range.

This National Armed Force is ultimately acquiring a fleet of 700 of these vehicles from our customer. The global trend for increased national defense spending, such as the commitments recently made by NATO member countries, is expected to provide Cymat's customer with enhanced sales opportunities for their vehicles.

Chairman and CEO Michael Liik said, "We have received consistently larger orders from this long-standing military customer and expect the trend to continue. With our enhanced credibility and more established footing in this vertical, we anticipate both additional opportunities with this current customer as well as significantly increased interest from our other SmartMetal customers in this vertical. This, in turn, will provide more predictable revenue pacing and growth for Cymat."

Additionally, Cymat confirms that it has completed the non-brokered private placement of equity units (the **"Offering"**) as detailed in our press release dated October 21, 2025. As a result of the Offering, Cymat has issued 11,934,615 equity Units at a price of $0.13 per Unit for gross proceeds of $1,551,500. Each Unit consisted of one (1) Common Share and one (1) Common Share Purchase Warrant. Each Warrant entitles the holder to purchase one Common Share at a price of $0.18 for a twenty-four (24) month period. For additional details, please refer to the October 21st press release.

About Cymat Technologies Ltd.

Cymat Technologies Ltd. has the global rights, through patents and established know-how, to manufacture and sell Stabilized Aluminum Foam ("SAF"), a unique, ultra-light, cellular metallic material. The proprietary production process entails the injection of gases through a molten bath of alloyed aluminum infused with ceramic particles. The result is an advanced, lightweight, recyclable material that exhibits unique characteristics including customizable density and dimensions; mechanical energy absorption; thermal and acoustic insulation; and time, temperature and strain-rate insensitivity. A key benefit of this continuous foam production process is its scalability and resultant low cost of production. SAF is used in such industries as architectural design, military and automotive. Cymat markets its architectural SAF under the Alusion^{TM} brand and its automotive and military SAF under the SmartMetal^{TM} brand. For further information, please visit our website at www.cymat.com.

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